#### Public Disclosure Copy

# EXTENDED TO NOVEMBER 15, 2019 Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

Form **990-PF** 

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
 Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning		, and ending		
Name of foundation			A Employer identification	n number
PATRICK AND AIMEE BUTLER F	AMILY FOUNDAT		41-600990	2
Number and street (or P.O, box number if mail is not delivered to street	address)	Room/suite	B Telephone number	
2356 UNIVERSITY AVE W.		420	651-222-2	
City or town, state or province, country, and ZIP or foreign ST. PAUL, MN 55114	postal code		C If exemption application is	pending, check here
G Check all that apply: Initial return	Initial return of a fo	rmer public charity	D 1. Foreign organization	ns, check here
Final return	Amended return		2 5	
Address change	Name change		Foreign organizations not check here and attach or check here and attach or check here.	computation
	exempt private foundation		E If private foundation s	tatus was terminated
Section 4947(a)(1) nonexempt charitable trust		tion	under section 507(b)(	1)(A), check here
	ting method: Cash	Accrual		a 60-month termination
	Other (specify) MODIFIE		under section 507(b)(	1)(B), check here
\$ 99,617,936. (Part I, colu				/d) District and and
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ► X if the foundation is not required to attach Sch. B Interest on savings and temporary				
3 cash investments	4 710 F07	1 600 260		STATEMENT 1
4 Dividends and interest from securities		4,699,260.		OLWICHENT T
5a Gross rents				
b Net rental income or (loss)	3,272,930.			
6a Net gain or (loss) from sale of assets not on line 10  b Groes sales price for all assets on line 6a	3,272,330.			
b Gross sales price for all 21,844,461.  7 Capital gain net income (from Part IV, line 2)		3,272,930.		
8 Net short-term capital gain				
9 Income modifications				
10a and allowances  b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	7,985,517.	7,972,190.		
13 Compensation of officers, directors, trustees, etc.	81,000.	81,000.		0.
14 Other employee salaries and wages	181,580.	0.		181,580.
15 Pension plans, employee benefits	30,803.	9,902.		20,901.
16a Legal fees STMT 2 b Accounting fees STMT 3	64,329.	0.		64,329.
b Accounting fees STMT 3	26,065.	13,033.		13,032.
c Other professional fees STMT 4	24,195.	0.		24,195.
17 Interest STMT 5	25 000			
to 18 Taxes STMT 5	35,000.	0.		0.
17 Interest 18 Taxes STMT 5 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings	22 505	2 606		30 000
20 Occupancy	33,595.	2,686.		30,909.
	21,402.	0.		21,402.
a company	306,144.	277,516.		28,628.
23 Other expenses STMT 6 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions gifts grants paid	500,111.	2.7,310.		20,020.
expenses. Add lines 13 through 23	804,113.	384,137.		384,976.
25 Contributions, gifts, grants paid	5,166,425.			5,166,425.
26 Total expenses and disbursements.				
Add lines 24 and 25	5,970,538.	384,137.		5,551,401.
27 Subtract line 26 from line 12:				
Excess of revenue over expenses and disbursements	2,014,979.			
b Net investment income (if negative, enter -0-)		7,588,053.		
c Adjusted net income (if negative, enter -0-)			N/A	

For	m 99	0-PF (2018) PATRICK AND AIMEE BUTLER			6009902 Page 2
P	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year		of year
		column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
		Cash - non-interest-bearing	110,933.	83,907.	83,907. 11,363,881.
	2	Savings and temporary cash investments	15,428,772.	11,363,881.	11,363,881.
	3	Accounts receivable -			
		Less; allowance for doubtful accounts			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable		2.24 Table 19 10 10 10 10 10 10 10 10 10 10 10 10 10	
		Less; allowance for doubtful accounts			
S	8	Inventories for sale or use			
Assets		Prepaid expenses and deferred charges	9,044.	9,737.	9,737.
As		Investments - U.S. and state government obligations STMT 9	5,091,034.	7,685,484.	
		Investments - corporate stock STMT 10	40,640,121.	32,030,009.	32,030,009.
	C	Investments - corporate bonds STMT 11	7,622,591.	5,104,635.	5,104,635.
	11	Investments - land, buildings, and equipment: basis			
		Less: accumulated depreciation			
	12	Investments - mortgage loans STMT 12	1,017,392.	1,107,718.	1,107,718.
	13	Investments - other STMT 13	39,913,960.	42,118,807.	42,118,807.
	14	Land, buildings, and equipment; basis ▶			
		Less: accumulated depreciation	kan ing mga galan banan dalam da da kanan kanan da		The state of the s
	15	Other assets (describe ► FEDERAL EXCISE TAX )	154,639.	113,758.	113,758.
		Total assets (to be completed by all filers - see the			
		instructions. Also, see page 1, item I)	109,988,486.	99,617,936.	99,617,936.
	17	Accounts payable and accrued expenses	12,946.		
		Grants payable	1,370,000.		
	11/2-02	Deferred revenue			
Liabilities	200	Loans from officers, directors, trustees, and other disqualified persons			27.77
Pilli		Mortgages and other notes payable			7 (200) (100
Ë:		Other liabilities (describe			
	23	Total liabilities (add lines 17 through 22)	1,382,946.	1,247,250.	
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26, and lines 30 and 31.			
es	24	Unrestricted	108,605,540.	98,370,686.	
<b>Fund Balances</b>	25	Temporarily restricted			
Sak	26	Permanently restricted			
P		Foundations that do not follow SFAS 117, check here			
F		and complete lines 27 through 31.			
9	27	Capital stock, trust principal, or current funds			77.3977
Assets	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
Ass	29	Retained earnings, accumulated income, endowment, or other funds			
Net.	30	Total net assets or fund balances	108,605,540.	98,370,686.	
Z					
	31	Total liabilities and net assets/fund balances	109,988,486.	99,617,936.	4 <u>44</u> 244
P	art	Allalysis of Ollaliges in Net Assets of Fulld Bo	alances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30		
		st agree with end-of-year figure reported on prior year's return)		1	108,605,540.
	Ente	amount from Part I, line 27a		2	2,014,979.
		r increases not included in line 2 (itemize)	SEE ST	TATEMENT 7 3	135,000.
		lines 1, 2, and 3			110,755,519.
5	Decr	eases not included in line 2 (itemize)	SEE ST	FATEMENT 8 5	12,384,833.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, c	olumn (b), line 30	6	98,370,686.
					Form <b>990-PF</b> (2018)

See the Part VI instructions.

Form 990-PF (2018)

5,551,401.

	n 990-PF (2018) PATRICK AND AIMEE BUTLER FAMILY FOUNDATI		see ins			Page 4 s)
4 4 4 5	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.					
Ia	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)					
h	Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%	1	Z Z E SELEN AND DENNELS	7	5,8	81.
	of Part I, line 27b				·	
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).					
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	Messera senserarana	NATA AND STAFFERSON	TSTAN FAR THE ARTHURS	0.
3	Add lines 1 and 2	3		7	5,8	81.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4			YE W	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		7	5,8	81.
6	Credits/Payments:					
	2018 estimated tax payments and 2017 overpayment credited to 2018 6a 189,639.					
	Exempt foreign organizations - tax withheld at source 6b 0 •					
	Tax paid with application for extension of time to file (Form 8868) 6c 0 •					
d	Backup withholding erroneously withheld 6d 0 •					
7	Total credits and payments. Add lines 6a through 6d	7		18	9,6	<u>39.</u>
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8				0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9				
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		11	3,7	58.
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ▶ 113,758. Refunded ▶	11				0.
Pa	irt VII-A Statements Regarding Activities			ECONOCIO	**	
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene				Yes	No
	any political campaign?			1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	tion		1b	Chablevelo	X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or					
	distributed by the foundation in connection with the activities.					
	Did the foundation file Form 1120-POL for this year?			1c	acontinuo	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					
	(1) On the foundation. ▶ \$ 0 . (2) On foundation managers. ▶ \$ 0 .					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					
	managers. ▶ \$					v
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2	e e roma	X
•	If "Yes," attach a detailed description of the activities.					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			•		х
40	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  Did the foundation have unrelated business gross income of \$1,000 or more during the year?			3 4a	-	X
	If "Yes," has it filed a tax return on Form 990-T for this year?			4a 4b		- 22
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		/ <del></del>	5		Х
ŭ	If "Yes," attach the statement required by General Instruction T.			J		-
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
	By language in the governing instrument, or					
	<ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state</li> </ul>	law				
	remain in the governing instrument?			6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV			7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.					
	MN					
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation			8b	X	nonessessocietaritetti
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for caler					
	year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV			9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		X
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Pa	t VII-A Statements Regarding Activities (continued)		Yes	No
			res	INO
	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12		X
	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  Website address  WWW . BUTLERFAMILYFOUNDATION . ORG	13	Х	
14	The books are in care of ▶ PATRICK & AIMEE BUTLER FAMILY FOUND Telephone no. ▶ 651-222	<u> 2 – 2 </u>	<u>565</u>	
	Located at ▶ 2356 UNIVERSITY AVE W STE 420, ST. PAUL, MN ZIP+4 ▶55.	L14	-38	01
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			· 🔲
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			
Pa	t VII-B   Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)? Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			x
	section 53,4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2018? Yes X No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.			
20	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
od	during the year?			
h	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			

X

3b

4a

of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Form 4720, to determine if the foundation had excess business holdings in 2018.)

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundati Paid Employees, and Contractors (continued)	on Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	'NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MONDRIAN INVESTMENT PARTNERS - 1105 N. MARKET		
ST, SUITE 1300, WILMINGTON, DE 19801	INVESTMENT FEES	185,669.
Total number of others receiving over \$50,000 for professional services  Part IX-A Summary of Direct Charitable Activities	1	<b>&gt;</b> 0
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic		Expenses
number of organizations and other beneficiaries served, conferences convened, research papers produce	ced, etc.	Ехрепаса
1 N/A		
2		
3		
4		
Part IX-B   Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on li	nes 1 and 2.	Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total, Add lines 1 through 3	<b>&gt;</b>	0 • Form <b>990-PF</b> (2018)
		101111 (2010)

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign fou	ndations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	96,130,181.
b		1b	12,869,464.
C		1c	
	Total (add lines 1a, b, and c)	1d	108,999,645.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0 •		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	108,999,645.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,634,995.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	107,364,650.
6	Minimum investment return. Enter 5% of line 5	6	5,368,233.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations a foreign organizations, check here and do not complete this part.)	nd certain	
_		1	5,368,233.
1	Minimum investment return from Part X, line 6  Tax on investment income for 2018 from Part VI, line 5   2a   75,881.		3,300,233.
2a		4	
b	modulo tax for 20 for (7 mo dodo flot modulo the tax from 7 art 5 m)	1	75,881.
C	Add lines 2a and 2b	2c 3	5,292,352.
3	Distributable amount before adjustments. Subtract line 2c from line 1	4	0.
4	Recoveries of amounts treated as qualifying distributions	5	5,292,352.
5	Add lines 3 and 4	6	0.
6	Deduction from distributable amount (see instructions)  Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,292,352.
7	art XII Qualifying Distributions (see instructions)	1 ' 1	3,252,002.
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		F FF1 401
a		1a	5,551,401.
b		1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	/	3b	E EE4 404
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	5,551,401.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		EE 001
	income. Enter 1% of Part I, line 27b	5	75,881.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,475,520.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation 4940(e) reduction of tax in those years.	qualifies fo	or the section

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7	Ottpus	Today prior to 2017		5,292,352.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			299,203.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:		U •		2222 (1971)
- From 0010				
15 0040				
d From 2016				
e From 2017	0.			
f Total of lines 3a through e	0 •			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 5,551,401.				
a Applied to 2017, but not more than line 2a			299,203.	
<b>b</b> Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			E 050 100
d Applied to 2018 distributable amount				5,252,198.
e Remaining amount distributed out of corpus	0.			0
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable	2.545			
amount - see instructions		0.		
e Undistributed income for 2017. Subtract line				
4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2018. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2019				40,154.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2013				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019.				
Subtract lines 7 and 8 from line 6a	0.			
O Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				

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d Excess from 2017 ... e Excess from 2018 ..

	AND AIMEE				009902 Page 10
Part XIV Private Operating F			I-A, question 9)	N/A	
1 a If the foundation has received a ruling of					
foundation, and the ruling is effective for				14040(i)(2) or 14	040(i)/5)
<b>b</b> Check box to indicate whether the found		I Toundation described	Prior 3 years	4942(j)(3) or4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year (a) 2018	<b>(b)</b> 2017	(c) 2016	(d) 2015	(e) Total
income from Part I or the minimum	(a) 2010	(0) 2017	(6) 2010	(4) 2010	(c) Total
investment return from Part X for					
each year listed			<u> </u>		-
<b>b</b> 85% of line 2a				19 10 10 10 10 10 10	
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c  Complete 3a, b, or c for the					
alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year					
listed					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)					
and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from				1	
an exempt organization					
Part XV   Supplementary Info	rmation (Comple	te this part only	f the foundation	had \$5 000 or mo	re in accete
at any time during t			i the loundation	παα ψο,οοο οι πιο	16 111 033613
1 Information Regarding Foundation					
a List any managers of the foundation wh		than 2% of the total cont	ributions received by the	foundation before the elec	o of any tay
year (but only if they have contributed r	nore than \$5,000). (See se	ection 507(d)(2).)	indutions received by the	Touridation before the clos	se of any tax
NONE		(-)(-)/-			
b List any managers of the foundation wh	o own 10% or more of the	a ctack of a corporation	for an aqually large porti	on of the ownership of a ne	artnarahin ar
other entity) of which the foundation ha	s a 10% or greater interes	st.	or an equally large portion	on or the ownership of a pa	arthership or
NONE					
2 Information Regarding Contributi	ion Cront Cift Loon	Cabalanahin ata Da			
				not accept unsolicited requ	acte for funde. If
the foundation makes gifts, grants, etc.,					ests for fullus. If
a The name, address, and telephone num					
a Tho hamo, address, and tolophone ham	on or ornar address of the	o porcon to whom applic	aciono onouia de adares.	30u.	
SEE STATEMENT 16					
<b>b</b> The form in which applications should be	e submitted and informat	ion and materials they s	nould include:		
c Any submission deadlines:					
d Any restrictions or limitations on sward	e cuch ac hy gaographics	l areas charitable fields	kinds of institutions or	other factore	
d Any restrictions or limitations on award	s, such as by geographica	u ardas, charitable nelds,	villas of ilistitutions, of	outer factors.	

3 Grants and Contributions Paid During the	Year or Approved for Future	Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation	Purpose of grant or contribution	
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
a Paid during the year				
E ATTACHED SUPPORTING SCHEDULES -	N/A	EXEMPT		E 166 A
ALMINI ZU				5,166,4
Total			<b>▶</b> 3a	5,166,4
Approved for future payment				
E ATTACHED SUPPORTING SCHEDULES -				
ATEMENT 20				1,235,0
			V	
Total			<b>▶</b> 3b	1,235,0 m <b>990-PF</b> (2

Form 990-PF (2018) PATRICK AND AI	MEE BUTLI	ER FAMILY F	OUNDA	TI 41-6	009902 Page 12
Part XVI-A Analysis of Income-Produ	cing Activitie	es			
Enter gross amounts unless otherwise indicated.	Unrelated	business income		d by section 512, 513, or 514	(e)
	(a) Business	(b)	(c) Exclu-	(d)	Related or exempt
1 Program service revenue:	code	Amount	sion code	Amount	function income
a					
b					
C			AT LANGE		
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments					
4 Dividends and interest from securities			14	4,712,587.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory			18	3,272,930.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a			A CONTRACTOR		
b					
C					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.	5000.00100.00100.001		
13 Total. Add line 12, columns (b), (d), and (e)				13	7,985,517.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities	to the Accon	plishment of Ex	empt P	urposes	
Line No. Explain below how each activity for which inc			A contribut	ed importantly to the accomp	lishment of
▼ the foundation's exempt purposes (other than	n by providing fund	s for such purposes).			
			No. of the last		

823621 12-11-18

וט ד	the organization directly or indir	ectly engage in any or the	the following with any other organizat	tion described in section 30 (c)	-		
(01	ther than section 501(c)(3) organi	izations) or in section 53	27, relating to political organizations	?			
a Tra	ansfers from the reporting founda	ation to a noncharitable	exempt organization of:				
(1)	Cash				1a(1)		X
(2)	Other assets				1a(2)		X
<b>b</b> Ot	her transactions:						
(1)	Sales of assets to a noncharitat	ole exempt organization					X
(2	Purchases of assets from a non	ncharitable exempt orga	nization		1b(2)		X
(3	Rental of facilities, equipment, of	or other assets			1b(3)		X
							X
(5	Loans or loan guarantees				1b(5)		X
(6	Performance of services or mer	mbership or fundraising	solicitations		1b(6)		X
c Sh	aring of facilities, equipment, mai	iling lists, other assets,	or paid employees		1c		X
d If	the answer to any of the above is '	"Yes," complete the folio	owing schedule. Column (b) should a	always show the fair market value of the go	ods, other asse	ts,	
				lue in any transaction or sharing arrangement			
CO	lumn (d) the value of the goods, of	other assets, or services	s received.			100	
(a) Line i	no. (b) Amount involved	(c) Name of no	oncharitable exempt organization	(d) Description of transfers, transactions	s, and sharing arrar	ngement	ts
			N/A				
							7
						W.	
						_	
			ated to, one or more tax-exempt organ				
			n 527?		Yes	X	No
b If	Yes," complete the following sche						
	(a) Name of org	anization	(b) Type of organization	(c) Description of rela	ationship		
	N/A						
							100
	Under penalties of perjury, I declare the	hat I have examined this retu	rn, including accompanying schedules and	statements, and to the best of my knowledge	May the IRS dis	scuss th	nis
Sign	and belief, it is true, correct, and com	plete. Declaration of prepare	r (other than taxpayer) is based on all inform	nation of which preparer has any knowledge.  INTERIM	return with the shown below?	prepare	r
Here				FOUNDATION DIRE			No
	Signature of officer or trustee		Date	Title			
	Print/Type preparer's na	ime Pi	reparer's signature	Date Check if I	PTIN	1400	

Phone no. 651 222-1801 Form 990-PF (2018)

P00223580

Firm's EIN ► 41-0996210

Paid

Preparer

**Use Only** 

Preparer's signature

PAT SIEVERT

Firm's name ►WILKERSON, GUTHMANN & JOHNSON, LTD

Firm's address ▶ 1210 WEST COUNTY ROAD E, STE 100

ARDEN HILLS, MN 55112

self- employed

10/31/19

Print/Type preparer's name

PAT SIEVERT

FORM 990-PF	DIVIDENDS	S AND	INTER	EST	FROM	SECUR	ITIES S	TATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS		GAINS R		.) NUE OOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIPS WELLS	2,770,581	•		0.	2,770	,581.	2,757,254.	
FARGO-A/C#202- -INVESCO WELLS	58,193			0.	58	,193.	58,193.	
FARGO-A/C#202-MM FDS WELLS FARGO-SIT	216,270	•		0.	216	,270.	216,270.	
BOND A/C#200 WELLS FARGO-STOCK	629,235	•		0.	629	,235.	629,235.	
A/C#201	1,038,308			0.	1,038	,308.	1,038,308.	
TO PART I, LINE 4	4,712,587	·		0.	4,712	,587.	4,699,260.	·
FORM 990-PF			LEGAL	FE	ES		S	TATEMENT 2
DESCRIPTION		(A EXPEN PER B	SES		(B) I INVE NT INC		(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BRIGGS AND MORGAN PROFESSIONAL ASSN-I FEES	LEGAL	64	,329.			0.		64,329.
TO FM 990-PF, PG 1	, LN 16A =	64	,329.	0.		0.		64,329.
FORM 990-PF		ACC	OUNTI	NG I	FEES		S	TATEMENT 3
DESCRIPTION		(A EXPEN: PER B	SES		(B) I INVE NT INC		(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WILKERSON, GUTHMANN JOHNSON, LTD-AUDIT		26	,065.		13,	033.		13,032.
TO FORM 990-PF, PG	1, LN 16B	26	,065.		13,	033.		13,032.

FORM 990-PF (	OTHER PROFES	SIONAL FEES	STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONSULTANTS	20,000.	0.		20,000.	
CLEARY ACCOUNTING SERVICES	4,195.	0.		4,195.	
TO FORM 990-PF, PG 1, LN 16C	24,195.	0.		24,195.	
FORM 990-PF	TAX	ES	S	TATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL NET INVESTMENT EXCISE TAXES-12/31/18	35,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 18 =	35,000.	0.		0.	
FORM 990-PF	OTHER E	XPENSES	S	FATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MEMBERSHIP AND ASSOCIATION EXPENSE OFFICE EXPENSES INVESTMENT FEES MISCELLANEOUS RESOURCE MATERIALS,	4,294. 23,356. 272,027. 653.	390. 1,785. 272,027. 0.		3,904. 21,571. 0. 653.	
SUBSCRIPTIONS & BOOKS	5,814.	3,314.		2,500.	
TO FORM 990-PF, PG 1, LN 23	306,144.	277,516.		28,628.	

FORM 990-PF OTHER INCREASES IN NE	T ASSET	S OR FUI	ND BALANCES	STATEMENT 7
DESCRIPTION				AMOUNT
DECREASE (INCREASE) IN GRANTS PAYAB	BLE			135,000.
TOTAL TO FORM 990-PF, PART III, LIN	IE 3			135,000.
FORM 990-PF OTHER DECREASES IN N	ET ASSE	TS OR F	UND BALANCES	STATEMENT 8
DESCRIPTION				AMOUNT
INCREASE (DECREASE)IN UNREALIZED GA DECREASE (INCREASE) IN EXCISE TAXES		ABLE		12,343,952. 40,881.
FOTAL TO FORM 990-PF, PART III, LIN	IE 5			12,384,833.
	U.S.	OTHER		STATEMENT 9 FAIR MARKET VALUE
DESCRIPTION		OTHER GOV'T	OBLIGATIONS BOOK VALUE	
DESCRIPTION MUNICIPAL BONDS-TAXABLE-SEE	U.S. GOV'T	OTHER		FAIR MARKET VALUE
DESCRIPTION  MUNICIPAL BONDS-TAXABLE-SEE  ATTACHED SCH.  BOVT STRIP & ZERO CPN-SEE ATTACHED  SCH.	U.S.	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
DESCRIPTION  MUNICIPAL BONDS-TAXABLE-SEE  ATTACHED SCH.  BOVT STRIP & ZERO CPN-SEE ATTACHED  BCH.  AGENCY MORTGAGE-BACKED SECSEE	U.S. GOV'T	OTHER GOV'T	BOOK VALUE 1,908,032.	FAIR MARKET VALUE  1,908,032. 645,129.
DESCRIPTION  MUNICIPAL BONDS-TAXABLE-SEE ATTACHED SCH.  GOVT STRIP & ZERO CPN-SEE ATTACHED SCH.  AGENCY MORTGAGE-BACKED SECSEE ATTACHED SCH.  AGENCY POOLS-SEE ATTACHED SCH.	U.S. GOV'T  X  X	OTHER GOV'T	1,908,032. 645,129.	FAIR MARKET VALUE  1,908,032. 645,129. 2,388,936.
DESCRIPTION  MUNICIPAL BONDS-TAXABLE-SEE ATTACHED SCH.  BOVT STRIP & ZERO CPN-SEE ATTACHED BCH.  AGENCY MORTGAGE-BACKED SECSEE ATTACHED SCH.  AGENCY POOLS-SEE ATTACHED SCH.  JS TREASURY BONDS & NTS-SEE	U.S. GOV'T X	OTHER GOV'T	1,908,032. 645,129. 2,388,936.	FAIR MARKET VALUE  1,908,032. 645,129. 2,388,936. 2,539,591.
DESCRIPTION  MUNICIPAL BONDS-TAXABLE-SEE ATTACHED SCH.  GOVT STRIP & ZERO CPN-SEE ATTACHED SCH.  AGENCY MORTGAGE-BACKED SECSEE ATTACHED SCH.  AGENCY POOLS-SEE ATTACHED SCH.  US TREASURY BONDS & NTS-SEE ATTACHED SCH.	U.S. GOV'T  X  X	OTHER GOV'T	1,908,032. 645,129. 2,388,936. 2,539,591.	FAIR MARKET VALUE  1,908,032. 645,129. 2,388,936. 2,539,591. 203,796.
FORM 990-PF  U.S. AND STATE/C  DESCRIPTION  MUNICIPAL BONDS-TAXABLE-SEE ATTACHED SCH.  GOVT STRIP & ZERO CPN-SEE ATTACHED SCH.  AGENCY MORTGAGE-BACKED SECSEE ATTACHED SCH.  AGENCY POOLS-SEE ATTACHED SCH.  US TREASURY BONDS & NTS-SEE ATTACHED SCH.  FOTAL U.S. GOVERNMENT OBLIGATIONS FOTAL STATE AND MUNICIPAL GOVERNMENT	U.S. GOV'T X X X	OTHER GOV'T X	1,908,032. 645,129. 2,388,936. 2,539,591. 203,796.	FAIR MARKET

FORM 990-PF CORPORATE STOCK	CORPORATE STOCK				
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE			
COMMON STOCKS STOCKS-SEE ATTACHED SCH. PREFERRED STOCKS-SEE ATTACHED SCH. HANSEN ENGINE CORPORATION-7,200 SHARES	31,914,349. 115,300. 360.	31,914,349. 115,300. 360.			
TOTAL TO FORM 990-PF, PART II, LINE 10B	32,030,009.	32,030,009.			
FORM 990-PF CORPORATE BONDS		STATEMENT 11			
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE			
CORPORATE BONDS AND NOTES-SEE ATTACHED SCH. MUTUAL BOND FUNDS-SEE ATTACHED SCH.	3,356,602. 1,748,033.	3,356,602. 1,748,033.			
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,104,635.	5,104,635.			
FORM 990-PF MORTGAGE LOANS		STATEMENT 12			
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE			
ASSET-BACKED OBLIGATIONS-SEE ATTACHED SCH. COLLATERALIZED MTG-BACKED SEC-SEE ATTACHED SCH.	924,420. 183,298.	924,420. 183,298.			
		1,107,718.			

NORTHSTAR SEIDLER MEZZANINE II LP FMV 48,879. 48,879  NORTHSTAR MEZZANINE III LP FMV 48,879. 48,879  NORTH HAVEN OFFSHORE INFRASTRUCTURE FMV PARTINERS, LP 709,062. 709,062  NORTH HAVEN REAL ESTATE FUND VII FMV DFFSHORE INVESTORS GLOBAL, LP 359,228. 359,228  NATEWAY PARTNERSHIP FMV 94,000. 94,000  NONDER SECONDARY STREY-Y FMV FUND 3,396,488. 3,396,488.  MONDRAIN ALL WORLD EX-US EQUITY FD FMV 24,262,744. 24,262,744  NORTH STAR MEZZANINE PARTNERS VI, LP FMV 3,992,490. 3,992,490  NORTH HAVEN REAL ESTATE FUND VIII FMV SHOBAL, LP 1,704,623. 1,704,623  NASTEWATER OPPORTUNITY FUND, LLC FMV 1,492,688. 1,492,688  NOMESTIC MUTUAL EQUITY FUNDS-SEE FMV ATTACHED SCH. 251,322. 251,322  NOMESTIC MUTUAL EQUITY FUNDS-SEE FMV ATTACHED SCH. 2597,420. 2,997,420. 2,997,420  NOMESTIC MUTUAL EQUITY FUNDS FMV 2,759,127. 2,759,127  POTAL TO FORM 990-PF, PART II, LINE 13 42,118,807. 42,118,807  FORM 990-PF OTHER ASSETS STATEMENT 14  DESCRIPTION BEGINNING OF END OF YEAR FAIR MARKET VALUE  DESCRIPTION BEGINNING OF END OF YEAR FAIR MARKET VALUE  DESCRIPTION BEGINNING OF END OF YEAR FAIR MARKET VALUE  FEDERAL EXCISE TAX RECEIVABLE 154,639. 113,758. 113,758	FORM 990-PF O	THER INVESTMENTS		STATEMENT 13
NORTHSTAR MEZZANINE III LP         FMV         48,879.         48,879.           NORTH HAVEN OFFSHORE INFRASTRUCTURE         FMV         709,062.         709,062.           PARTNERS, LP         709,062.         709,062.         709,062.           NORTH HAVEN REAL ESTATE FUND VII         FMV         359,228.         359,228.           SATEWAY PARTNERSHIP         FMV         94,000.         94,000.           INVESCO BALANCED-RISK CMDY STRGY-Y         FMV         3,396,488.         3,396,488.           MONDRAIN ALL WORLD EX-US EQUITY FD         FMV         24,262,744.	DESCRIPTION		BOOK VALUE	
NORTH HAVEN OFFSHORE INFRASTRUCTURE FMV PARTNERS, LP 709,062. 709,062 NORTH HAVEN REAL ESTATE FUND VII FMV DFFSHORE INVESTORS GLOBAL, LP 359,228. 359,228 GATEWAY PARTNERSHIP FMV 94,000. 94,000 INVESCO BALANCED-RISK CMDY STRGY-Y FMV FUND 3,396,488. 3,396,488 MONDRAIN ALL WORLD EX-US EQUITY FD FMV 24,262,744. 24,262,744 NORTHSTAR MEZZANINE PARTNERS VI, LP FMV 3,992,490. 3,992,490 NORTH HAVEN REAL ESTATE FUND VIII FMV HAUGH HAVEN REAL ESTATE FUND VIII FMV NASTEWATER OPPORTUNITY FUND, LLC FMV 1,492,688. 1,492,688 DOMESTIC MUTUAL EQUITY FUNDS-SEE FMV ATTACHED SCH. 251,322. 251,322 EEMPLETON GLOBAL FMV 2,997,420. 2,997,420 POTAL TO FORM 990-PF, PART II, LINE 13 42,118,807. 42,118,807 FORM 990-PF OTHER ASSETS STATEMENT 14 DESCRIPTION PROBLEM BEGINNING OF END OF YEAR FAIR MARKET VALUE FEDERAL EXCISE TAX RECEIVABLE 154,639. 113,758. 113,758	NORTHSTAR SEIDLER MEZZANINE II L	P FMV		50,736.
PARTNERS, LP NORTH HAVEN REAL ESTATE FUND VII FMV ORTH HAVEN REAL ESTATE FUND VII FMV ORTH HAVEN REAL ESTATE FUND VII FMV ORTHSHORE INVESTORS GLOBAL, LP SATEWAY PARTNERSHIP INVESCO BALANCED-RISK CMDY STRGY-Y FUND 3,396,488. 3,396,488 MONDRAIN ALL WORLD EX-US EQUITY FD WORTHSTAR MEZZANINE PARTNERS VI, LP WORTHSTAR MEZZANINE PARTNERS VI, LP WORTH HAVEN REAL ESTATE FUND VIII SHOBAL, LP VASTEWATER OPPORTUNITY FUND, LLC OMMESTIC MUTUAL EQUITY FUNDS-SEE ATTACHED SCH. PEMPLETON GLOBAL FMV ANTHACHED SCH. PEMPLETON GLOBAL FMV ANGUARD SMALL CAP INDEX FMV TOTAL TO FORM 990-PF, PART II, LINE 13  BEGINNING OF FORM 990-PF OTHER ASSETS  STATEMENT 14  DESCRIPTION BEGINNING OF YR BOOK VALUE BOOK VALUE FEDERAL EXCISE TAX RECEIVABLE  154,639. 113,758. 113,758	NORTHSTAR MEZZANINE III LP		48,879.	48,879.
NORTH HAVEN REAL ESTATE FUND VII FMV DFFSHORE INVESTORS GLOBAL, LP 359,228. 359,228 BATEWAY PARTNERSHIP FMV 94,000. 94,000 ENVESCO BALANCED-RISK CMDY STRGY-Y FMV FUND 3,396,488. 3,396,488 MONDRAIN ALL WORLD EX-US EQUITY FD FMV 24,262,744. 24,262,744 NORTHSTAR MEZZANINE PARTNERS VI, LP FMV 3,992,490. 3,992,490 NORTH HAVEN REAL ESTATE FUND VIII FMV GLOBAL, LP 1,704,623. 1,704,623 WASTEWATER OPPORTUNITY FUND, LLC FMV 1,492,688. 1,492,688 DOMESTIC MUTUAL EQUITY FUNDS-SEE FMV ATTACHED SCH. 251,322. 251,322 PEMPLETON GLOBAL FMV 2,997,420. 2,997,420. FOTAL TO FORM 990-PF, PART II, LINE 13 42,118,807. 42,118,807  FORM 990-PF OTHER ASSETS STATEMENT 14 DESCRIPTION YR BOOK VALUE BOOK VALUE VALUE  FEDERAL EXCISE TAX RECEIVABLE 154,639. 113,758. 113,758		JRE FMV		<b>700 000</b>
### STATEMENT INVESTORS GLOBAL, LP	[18] 18 18 18 18 18 18 18 18 18 18 18 18 18	TNOT	709,062.	709,062
### STATEMAY PARTNERSHIP		F'MV	350 228	350 228
ENVESCO BALANCED-RISK CMDY STRGY-Y FMV 3,396,488. 3,396,488 AND STROND 3,396,488. 3,396,488 AND STROND 3,396,488. 3,396,488 AND STROND 3,992,490. 3,992,490 AND STROND AND STRON		FM77		
## STATEMENT 14  ## STA			34,000.	J4,000.
MONDRAIN ALL WORLD EX-US EQUITY FD FMV 24,262,744. 24,262,744 NORTHSTAR MEZZANINE PARTNERS VI, LP FMV 3,992,490. 3,992,490 NORTH HAVEN REAL ESTATE FUND VIII FMV 51,704,623. 1,704,623 SHOBAL, LP 1,704,623. 1,704,623. 1,492,688 NASTEWATER OPPORTUNITY FUND, LLC FMV 1,492,688. 1,492,688 DOMESTIC MUTUAL EQUITY FUNDS-SEE FMV 251,322. 251,322 PEMPLETON GLOBAL FMV 2,997,420. 2,997,420 VANGUARD SMALL CAP INDEX FMV 2,759,127. 2,759,127 FOTAL TO FORM 990-PF, PART II, LINE 13 42,118,807. 42,118,807 FORM 990-PF OTHER ASSETS STATEMENT 14 DESCRIPTION BEGINNING OF END OF YEAR BOOK VALUE FEDERAL EXCISE TAX RECEIVABLE 154,639. 113,758. 113,758	FUND		3,396,488.	3,396,488
NORTHSTAR MEZZANINE PARTNERS VI, LP FMV 3,992,490. 3,992,490 NORTH HAVEN REAL ESTATE FUND VIII FMV 1,704,623. 1,704,623 NASTEWATER OPPORTUNITY FUND, LLC FMV 1,492,688. 1,492,688 OMESTIC MUTUAL EQUITY FUNDS-SEE FMV 251,322. 251,322 FEMPLETON GLOBAL FMV 2,997,420. 2,997,420 VANGUARD SMALL CAP INDEX FMV 2,759,127. 2,759,127 FOTAL TO FORM 990-PF, PART II, LINE 13 42,118,807. 42,118,807  FORM 990-PF OTHER ASSETS STATEMENT 14 DESCRIPTION BEGINNING OF END OF YEAR BOOK VALUE BOOK VALUE FEDERAL EXCISE TAX RECEIVABLE 154,639. 113,758. 113,758		FD FMV		24,262,744
### PROBAL, LP WASTEWATER OPPORTUNITY FUND, LLC WASTEWATER OPPORTU			3,992,490.	3,992,490
VASTEWATER OPPORTUNITY FUND, LLC FMV 1,492,688. 1,492,688  DOMESTIC MUTUAL EQUITY FUNDS-SEE FMV 251,322. 251,322  PEMPLETON GLOBAL FMV 2,997,420. 2,997,420  VANGUARD SMALL CAP INDEX FMV 2,759,127. 2,759,127  FOTAL TO FORM 990-PF, PART II, LINE 13 42,118,807. 42,118,807  FORM 990-PF OTHER ASSETS STATEMENT 14  DESCRIPTION BEGINNING OF END OF YEAR FAIR MARKET VALUE  FEDERAL EXCISE TAX RECEIVABLE 154,639. 113,758. 113,758		I FMV		
### DOMESTIC MUTUAL EQUITY FUNDS-SEE	GLOBAL, LP			
### ATTACHED SCH.   FMV   2,997,420.   2,997,420.   2,997,420.   2,997,420.   2,759,127.   2,759			1,492,688.	1,492,688
FEMPLETON GLOBAL FMV 2,997,420. 2,997,420. 2,759,127. 2	에는 물통하면 있는 것이다. 경영향을 보고 있는 것이다. 경영하는 10만 하면 되는 것이다. 프로그램 보고 있는 것이다. 그는 것이다. 경영하는 것이다. 그런 것이다. 그는 것이다.	FMV	051 200	051 000
FORM 990-PF PART II, LINE 13  BEGINNING OF END OF YEAR FAIR MARKET YR BOOK VALUE  FEDERAL EXCISE TAX RECEIVABLE  FMV 2,759,127. 2,759,127. 2,759,127. 42,118,807. 42,18,807. 42,18,807. 42,18,807. 42,18,807. 42,18,807. 42,18,807. 42,18,		TMT		
FORM 990-PF, PART II, LINE 13  42,118,807.  42,118,807.  FORM 990-PF  OTHER ASSETS  BEGINNING OF END OF YEAR YR BOOK VALUE  FEDERAL EXCISE TAX RECEIVABLE  154,639.  113,758.			TO SECOND SE	
BEGINNING OF END OF YEAR YR BOOK VALUE BOOK VALUE VALUE FEDERAL EXCISE TAX RECEIVABLE 154,639. 113,758. 113,758				42,118,807.
PEDERAL EXCISE TAX RECEIVABLE 154,639. 113,758. 113,758	FORM 990-PF	OTHER ASSETS		STATEMENT 14
	DESCRIPTION			
TO FORM 990-PF, PART II, LINE 15 154,639. 113,758. 113,758	FEDERAL EXCISE TAX RECEIVABLE	154,639.	113,758.	113,758.
	TO FORM 990-PF, PART II, LINE 15	154,639.	113,758.	113,758.

FORM 990-PF PART VIII - TRUSTEES			LIST OF OFFICERS, DIRECTORS AND FOUNDATION MANAGERS			STATEMENT 15		
NAME AND ADDRESS				TITLE AND COMPI	EN-	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT	
PATRICK BUTLER, JR. 2356 UNIVERSITY AVE. ST PAUL, MN 55114	W,	SUITE	420	FORMER CHAIR & TRUSTI 2.00	GE 0.	0.	0.	
JOHN K. BUTLER 2356 UNIVERSITY AVE. ST PAUL, MN 55114	W,	SUITE	420	TREASURER & TRUSTEE 22.00 81	,000.	2,430.	0.	
BRIGID M. BUTLER 2356 UNIVERSITY AVE. ST PAUL, MN 55114	W,	SUITE	420	TRUSTEE 2.00	0.	0.	0.	
PATRICIA M. BUTLER 2356 UNIVERSITY AVE. ST PAUL, MN 55114	W,	SUITE	420	TRUSTEE 2.00	0.	0.	0.	
PAUL S. BUTLER 2356 UNIVERSITY AVE. ST PAUL, MN 55114	W,	SUITE	420	VICE CHAIR & TRUSTEE 2.00	0.	0.	0.	
BRIDGET E. MCELROY 2356 UNIVERSITY AVE. ST PAUL, MN 55114	W,	SUITE	420	TRUSTEE 2.00	0.	0.	0.	
SUZANNE A. LEFEVOUR 2356 UNIVERSITY AVE. ST PAUL, MN 55114	W,	SUITE	420	TRUSTEE 2.00	0.	0.	0.	
CATHERINE C. BUTLER 2356 UNIVERSITY AVE. ST PAUL, MN 55114	W,	SUITE	420	SECRETARY & TRUSTEE 2.00	0.	0.	0.	
TEMPLE PETERSON 2356 UNIVERSITY AVE. ST PAUL, MN 55114	W,	SUITE	420	TRUSTEE 2.00	0.	0.	0.	

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CHAIR & INTERIUM FOUNDATIO

2.00

PETER K. BUTLER

ST PAUL, MN 55114

2356 UNIVERSITY AVE. W, SUITE 420

#### PATRICK AND AIMEE BUTLER FAMILY FOUNDATI

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BRIDGET O'BRIEN TRUSTEE 2356 UNIVERSITY AVE. W, SUITE 420 2.00 ST PAUL, MN 55114

0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

81,000. 2,430. 0.

FORM 990-PF

## GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT HYBBEN, DIRECTOR OF PROGRAM OPERATIONS 2356 UNIVERSITY AVENUE W, SUITE 420 ST PAUL, MN 55114

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

651-222-2565

COMMUNITY GRANT PROGRAM & INVITED GRANT PROGRAM

EMAIL ADDRESS

ROBERTH@BUTLERFAMILYFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

ONLINE APPLICATION SYSTEM - CONTACT THE FOUNDATION OFFICE AT 651-222-2565, OR BY EMAIL AT ROBERTH@BUTLERFAMILYFOUNDATION.ORG

#### ANY SUBMISSION DEADLINES

APRIL 15, 2019 - COMMUNITY GRANTS, - APR 1-JUN 1, 2019 - INVITED GRANTS (ALL MUST BE ELECTRONIC).

#### RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION'S GRANTING PRIORITY IS GIVEN TO ORGANIZATIONS THAT SERVE THE ST. PAUL AND MINNEAPOLIS AREA. THE FOUNDATION DOES NOT MAKE GRANTS TO ORGANIZATIONS THROUGH FISCAL AGENTS. THE FOUNDATION DOES NOT MAKE LOANS OR GRANTS OR PROVIDE SCHOLARSHIPS TO INDIVIDUALS. THE FOUNDATION DOES NOT SPONSOR EVENTS. NO GRANTS ARE MADE OUTSIDE THE UNITED STATES.. CAPITAL GRANTS ARE MADE ONLY THROUGH THE SPECIAL PROJECTS OR FOUNDATION INITIATIVE FUND PROGRAMS BY INVITATION OF THE FOUNDATION.

Form **8868** (Rev. January 2019)

### Application for Automatic Extension of Time To File an **Exempt Organization Return**

File a separate application for each return.

Department of the Treasury ► Go to www.irs.gov/Form8868 for the latest information. Internal Revenue Service

OMB No. 1545-1709

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit

#### Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits. Automatic 6-Month Extension of Time. Only submit original (no copies needed). All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns. Enter filer's identifying number Employer identification number (EIN) or Name of exempt organization or other filer, see instructions. Type or print 41-6009902 PATRICK AND AIMEE BUTLER FAMILY FOUNDATI File by the Social security number (SSN) Number, street, and room or suite no. If a P.O. box, see instructions. filing your 2356 UNIVERSITY AVE W., NO. 420 return. See City, town or post office, state, and ZIP code. For a foreign address, see instructions. instructions ST. PAUL, MN 55114 Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4 Application Return **Application** Return Is For Code Is For Code Form 990-T (corporation) Form 990 or Form 990-EZ 01 07 Form 990-BL 02 Form 1041-A 08 Form 4720 (individual) Form 4720 (other than individual) 09 Form 990-PF 04 Form 5227 10 Form 6069 Form 990-T (sec. 401(a) or 408(a) trust) 05 11 Form 990-T (trust other than above) 06 Form 8870 12 PATRICK & AIMEE BUTLER FAMILY FOUNDATION The books are in the care of ➤ 2356 UNIVERSITY AVE W STE 420 - ST. PAUL, MN 55114-3801 Fax No. ▶ 651-222-2566 Telephone No. ► 651-222-2565 If the organization does not have an office or place of business in the United States, check this box If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this . If it is for part of the group, check this box 🕨 🔲 and attach a list with the names and EINs of all members the extension is for. box > NOVEMBER 15, 2019, to file the exempt organization return for I request an automatic 6-month extension of time until the organization named above. The extension is for the organization's return for: ► X calendar year 2018 or tax year beginning , and ending If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return

	Change in accounting period		
За	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 141,824.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 189,639.
С	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2019)