

EXTENDED TO NOVEMBER 16, 2020

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2019 or tax year beginning , and ending

Name of foundation <b>PATRICK AND AIMEE BUTLER FAMILY FOUNDATI</b>		A Employer identification number <b>41-6009902</b>						
Number and street (or P.O. box number if mail is not delivered to street address) <b>2356 UNIVERSITY AVE W.</b>	Room/suite <b>420</b>	B Telephone number <b>651-222-2565</b>						
City or town, state or province, country, and ZIP or foreign postal code <b>ST. PAUL, MN 55114</b>		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td>Initial return</td> <td>Initial return of a former public charity</td> </tr> <tr> <td>Final return</td> <td>Amended return</td> </tr> <tr> <td>Address change</td> <td>Name change</td> </tr> </table>		Initial return	Initial return of a former public charity	Final return	Amended return	Address change	Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
Initial return	Initial return of a former public charity							
Final return	Amended return							
Address change	Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>110,387,785.</b>	J Accounting method: Cash Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b> (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,643,745.	3,647,595.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	601,085.			
	b Gross sales price for all assets on line 6a	23,812,200.			
	7 Capital gain net income (from Part IV, line 2)		601,085.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	4,244,830.	4,248,680.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	81,000.	81,000.		0.
	14 Other employee salaries and wages	183,980.	0.		183,980.
	15 Pension plans, employee benefits	30,948.	9,395.		21,553.
	16a Legal fees	STMT 2	18,421.	0.	18,421.
	b Accounting fees	STMT 3	26,750.	13,375.	13,375.
	c Other professional fees	STMT 4	24,280.	0.	24,280.
	17 Interest				
	18 Taxes	STMT 5	75,000.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy	34,695.	2,776.		31,919.
	21 Travel, conferences, and meetings	13,414.	0.		13,414.
	22 Printing and publications				
	23 Other expenses	STMT 6	299,928.	273,221.	26,707.
	24 Total operating and administrative expenses. Add lines 13 through 23	788,416.	379,767.		333,649.
	25 Contributions, gifts, grants paid	5,067,175.			5,067,175.
26 Total expenses and disbursements. Add lines 24 and 25	5,855,591.	379,767.		5,400,824.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,610,761.				
b Net investment income (if negative, enter -0-)		3,868,913.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing .....	83,907.	300.	300.
	2 Savings and temporary cash investments .....	11,363,881.	9,950,538.	9,950,538.
	3 Accounts receivable ▶ .....			
	Less: allowance for doubtful accounts ▶ .....			
	4 Pledges receivable ▶ .....			
	Less: allowance for doubtful accounts ▶ .....			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable ▶ .....			
	Less: allowance for doubtful accounts ▶ .....			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....	9,737.	13,598.	13,598.
	10a Investments - U.S. and state government obligations STMT 8 .....	7,685,484.	6,453,726.	6,453,726.
	b Investments - corporate stock STMT 9 .....	32,030,009.	34,442,110.	34,442,110.
	c Investments - corporate bonds STMT 10 .....	5,104,635.	6,977,125.	6,977,125.
Liabilities	11 Investments - land, buildings, and equipment: basis ▶ .....			
	Less: accumulated depreciation ▶ .....			
	12 Investments - mortgage loans STMT 11 .....	1,107,718.	1,802,185.	1,802,185.
	13 Investments - other STMT 12 .....	42,118,807.	50,598,134.	50,598,134.
	14 Land, buildings, and equipment: basis ▶ .....			
	Less: accumulated depreciation ▶ .....			
	15 Other assets (describe ▶ <b>FEDERAL EXCISE TAX</b> ) .....	113,758.	150,069.	150,069.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) .....	99,617,936.	110,387,785.	110,387,785.
	17 Accounts payable and accrued expenses .....	12,250.	17,404.	
	18 Grants payable .....	1,235,000.	1,670,000.	
Net Assets or Fund Balances	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe ▶ .....) .....			
	23 Total liabilities (add lines 17 through 22) .....	1,247,250.	1,687,404.	
	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30. .....			
	24 Net assets without donor restrictions .....	98,370,686.	108,700,381.	
	25 Net assets with donor restrictions .....			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30. .....			
	26 Capital stock, trust principal, or current funds .....			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund .....			
	28 Retained earnings, accumulated income, endowment, or other funds ...			
	29 Total net assets or fund balances .....	98,370,686.	108,700,381.	
	30 Total liabilities and net assets/fund balances .....	99,617,936.	110,387,785.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	1	98,370,686.
2 Enter amount from Part I, line 27a .....	2	-1,610,761.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7 .....	3	12,375,456.
4 Add lines 1, 2, and 3 .....	4	109,135,381.
5 Decreases not included in line 2 (itemize) ▶ INCREASE (DECREASE) IN GRANTS PAYABLE .....	5	435,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 .....	6	108,700,381.

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**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e	23,812,200.	23,211,115.	601,085.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			601,085.		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	601,085.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	5,475,520.	107,364,650.	.050999
2017	5,539,476.	105,243,881.	.052635
2016	5,388,997.	100,832,381.	.053445
2015	5,316,128.	103,951,984.	.051140
2014	5,223,137.	102,400,157.	.051007
2 Total of line 1, column (d)			2 .259226
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .051845
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 103,413,987.
5 Multiply line 4 by line 3			5 5,361,498.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 38,689.
7 Add lines 5 and 6			7 5,400,187.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 5,400,824.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	38,689.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	38,689.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	38,689.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	188,758.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	188,758.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	150,069.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax 150,069. Refunded	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► WWW.BUTLERFAMILYFOUNDATION.ORG		
14 The books are in care of ► PATRICK & AIMEE BUTLER FAMILY FOUND Telephone no. ► 651-222-2565		
Located at ► 2356 UNIVERSITY AVE W STE 420, ST. PAUL, MN ZIP+4 ► 55114-3801		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		81,000.	2,430.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOANNE PETERS - 2356 UNIVERSITY AVE. W., SUITE 420, ST. PAUL, MN 55114	MANAGER OF COMMUNITY GRANTS 32.00	91,990.	2,760.	0.
ROBERT HYBBEN - 2356 UNIVERSITY AVE. W., SUITE 420, ST. PAUL, MN 55114	DIRECTOR OF PROGRAM OPERATIONS 32.00	91,990.	2,760.	0.

Total number of other employees paid over \$50,000

0

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**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

<b>Total</b> number of others receiving over \$50,000 for professional services .....	0
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<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b>
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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities .....	<b>1a</b>	93,471,546.
<b>b</b>	Average of monthly cash balances .....	<b>1b</b>	11,517,273.
<b>c</b>	Fair market value of all other assets .....	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) .....	<b>1d</b>	104,988,819.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets .....	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d .....	<b>3</b>	104,988,819.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	<b>4</b>	1,574,832.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	<b>5</b>	103,413,987.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 .....	<b>6</b>	5,170,699.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 .....	<b>1</b>	5,170,699.
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5 .....	<b>2a</b>	38,689.
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.) .....	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b .....	<b>2c</b>	38,689.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 .....	<b>3</b>	5,132,010.
<b>4</b>	Recoveries of amounts treated as qualifying distributions .....	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4 .....	<b>5</b>	5,132,010.
<b>6</b>	Deduction from distributable amount (see instructions) .....	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	<b>7</b>	5,132,010.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	<b>1a</b>	5,400,824.
<b>b</b>	Program-related investments - total from Part IX-B .....	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) .....	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) .....	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 .....	<b>4</b>	5,400,824.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	<b>5</b>	38,689.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	<b>6</b>	5,362,135.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2019)



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7 .....				5,132,010.
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only .....			40,154.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014 .....				
<b>b</b> From 2015 .....				
<b>c</b> From 2016 .....				
<b>d</b> From 2017 .....				
<b>e</b> From 2018 .....				
<b>f</b> Total of lines 3a through e .....	0.			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ 5,400,824.				
<b>a</b> Applied to 2018, but not more than line 2a ...			40,154.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) .....	0.			
<b>d</b> Applied to 2019 distributable amount .....				5,132,010.
<b>e</b> Remaining amount distributed out of corpus	228,660.			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).) .....	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	228,660.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 .....				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....	0.			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 .....	0.			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a .....	228,660.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015 ...				
<b>b</b> Excess from 2016 ...				
<b>c</b> Excess from 2017 ...				
<b>d</b> Excess from 2018 ...				
<b>e</b> Excess from 2019 ...	228,660.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**SEE STATEMENT 15**

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
SEE ATTACHED SUPPORTING SCHEDULES - STATEMENT 20	N/A	EXEMPT		5,067,175.
<b>Total</b>			<b>3a</b>	5,067,175.
<b>b</b> Approved for future payment				
SEE ATTACHED SUPPORTING SCHEDULES - STATEMENT 20				1,670,000.
<b>Total</b>			<b>3b</b>	1,670,000.





PATRICK AND AIMEE BUTLER FAMILY FOUNDATI

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO A/C #200 S/T	P	VARIOUS	12/31/19
b	WELLS FARGO A/C #200 L/T	P	VARIOUS	12/31/19
c	WELLS FARGO A/C #201 S/T	P	VARIOUS	12/31/19
d	WELLS FARGO A/C #201 S/T	P	VARIOUS	12/31/19
e	WELLS FARGO A/C #202 S/T	P	VARIOUS	12/31/19
f	WELLS FARGO A/C #202 L/T	P	VARIOUS	12/31/19
g	LITIGATION SETTLEMENTS	P	VARIOUS	12/31/19
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,193,546.		11,987,657.	205,889.
b 2,825,177.		2,942,214.	-117,037.
c 162,408.		153,847.	8,561.
d 5,030,312.		2,988,664.	2,041,648.
e 8,642.		8,471.	171.
f 3,567,468.		5,130,262.	-1,562,794.
g 24,647.			24,647.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			205,889.
b			-117,037.
c			8,561.
d			2,041,648.
e			171.
f			-1,562,794.
g			24,647.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	601,085.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

## FORM 990-PF

## DIVIDENDS AND INTEREST FROM SECURITIES

## STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIPS WELLS FARGO-A/C#202-MM FDS	1,381,847.	0.	1,381,847.	1,385,697.	
WELLS FARGO-SIT BOND A/C#200	556,170.	0.	556,170.	556,170.	
WELLS FARGO-STOCK A/C#201	690,767.	0.	690,767.	690,767.	
	1,014,961.	0.	1,014,961.	1,014,961.	
TO PART I, LINE 4	3,643,745.	0.	3,643,745.	3,647,595.	

## FORM 990-PF

## LEGAL FEES

## STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	18,421.	0.		18,421.
TO FM 990-PF, PG 1, LN 16A	18,421.	0.		18,421.

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WILKERSON, GUTHMANN & JOHNSON, LTD-AUDIT & 990 PF	26,750.	13,375.		13,375.
TO FORM 990-PF, PG 1, LN 16B	26,750.	13,375.		13,375.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANTS	20,000.	0.		20,000.
ACCOUNTING SERVICES	4,280.	0.		4,280.
TO FORM 990-PF, PG 1, LN 16C	24,280.	0.		24,280.

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL NET INVESTMENT EXCISE TAXES-12/31/19	75,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	75,000.	0.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEMBERSHIP AND ASSOCIATION EXPENSE	2,771.	390.		2,381.
OFFICE EXPENSES	22,705.	1,836.		20,869.
INVESTMENT FEES	269,474.	269,474.		0.
MISCELLANEOUS	699.	0.		699.
RESOURCE MATERIALS, SUBSCRIPTIONS & BOOKS	4,279.	1,521.		2,758.
TO FORM 990-PF, PG 1, LN 23	299,928.	273,221.		26,707.



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FORM 990-PF      OTHER INCREASES IN NET ASSETS OR FUND BALANCES      STATEMENT 7

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DESCRIPTION	AMOUNT
INCREASE (DECREASE) IN UNREALIZED GAINS	12,339,145.
(INCREASE) DECREASE IN EXCISE TAXES RECEIVABLE	36,311.
TOTAL TO FORM 990-PF, PART III, LINE 3	12,375,456.

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FORM 990-PF      U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS      STATEMENT 8

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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS-TAXABLE-SEE ATTACHED SCH.		X	1,626,063.	1,626,063.
GOVT STRIP & ZERO CPN-SEE ATTACHED SCH.	X		525,511.	525,511.
AGENCY MORTGAGE-BACKED SEC.-SEE ATTACHED SCH.	X		2,215,320.	2,215,320.
AGENCY POOLS-SEE ATTACHED SCH.	X		1,951,558.	1,951,558.
US TREASURY BONDS & NTS-SEE ATTACHED SCH.	X		135,274.	135,274.
TOTAL U.S. GOVERNMENT OBLIGATIONS			4,827,663.	4,827,663.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,626,063.	1,626,063.
TOTAL TO FORM 990-PF, PART II, LINE 10A			6,453,726.	6,453,726.

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FORM 990-PF      CORPORATE STOCK      STATEMENT 9

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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS STOCKS-SEE ATTACHED SCH.	34,312,200.	34,312,200.
PREFERRED STOCKS-SEE ATTACHED SCH.	129,550.	129,550.
HANSEN ENGINE CORPORATION-7,200 SHARES	360.	360.
TOTAL TO FORM 990-PF, PART II, LINE 10B	34,442,110.	34,442,110.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS AND NOTES-SEE ATTACHED SCH.	5,599,586.	5,599,586.
MUTUAL BOND FUNDS-SEE ATTACHED SCH.	1,377,539.	1,377,539.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,977,125.	6,977,125.

FORM 990-PF	MORTGAGE LOANS	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ASSET-BACKED OBLIGATIONS-SEE ATTACHED SCH.	1,763,117.	1,763,117.
COLLATERALIZED MTG-BACKED SEC-SEE ATTACHED SCH.	39,068.	39,068.
TOTAL TO FORM 990-PF, PART II, LINE 12	1,802,185.	1,802,185.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NORTHSTAR MEZZANINE III LP	FMV	8,563.	8,563.
NORTH HAVEN OFFSHORE INFRASTRUCTURE PARTNERS, LP	FMV	603,309.	603,309.
NORTH HAVEN REAL ESTATE FUND VII OFFSHORE INVESTORS GLOBAL, LP	FMV	269,469.	269,469.
GATEWAY PARTNERSHIP	FMV	94,000.	94,000.
MONDRAIN ALL WORLD EX-US EQUITY FD	FMV	28,976,567.	28,976,567.
NORTHSTAR MEZZANINE PARTNERS VI, LP	FMV	3,494,238.	3,494,238.
NORTH HAVEN REAL ESTATE FUND VIII GLOBAL, LP	FMV	1,521,512.	1,521,512.
WASTEWATER OPPORTUNITY FUND, LLC	FMV	2,351,017.	2,351,017.
DOMESTIC MUTUAL EQUITY FUNDS-SEE ATTACHED SCH.	FMV	318,843.	318,843.
TEMPLETON GLOBAL	FMV	4,718,747.	4,718,747.
VANGUARD SMALL CAP INDEX	FMV	7,702,573.	7,702,573.
NORTHSTAR MEZZANINE VII LP	FMV	539,296.	539,296.
TOTAL TO FORM 990-PF, PART II, LINE 13		50,598,134.	50,598,134.

FORM 990-PF

OTHER ASSETS

STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL EXCISE TAX RECEIVABLE	113,758.	150,069.	150,069.
TO FORM 990-PF, PART II, LINE 15	113,758.	150,069.	150,069.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PATRICK BUTLER, JR. 2356 UNIVERSITY AVE. W, SUITE 420 ST PAUL, MN 55114	FORMER CHAIR & TRUSTEE 2.00	0.	0.	0.
JOHN K. BUTLER 2356 UNIVERSITY AVE. W, SUITE 420 ST PAUL, MN 55114	TREASURER & TRUSTEE 22.00	81,000.	2,430.	0.
BRIGID M. BUTLER 2356 UNIVERSITY AVE. W, SUITE 420 ST PAUL, MN 55114	TRUSTEE 2.00	0.	0.	0.
PATRICIA M. BUTLER 2356 UNIVERSITY AVE. W, SUITE 420 ST PAUL, MN 55114	TRUSTEE 2.00	0.	0.	0.
PAUL S. BUTLER 2356 UNIVERSITY AVE. W, SUITE 420 ST PAUL, MN 55114	VICE CHAIR & TRUSTEE 2.00	0.	0.	0.
BRIDGET E. MCELROY 2356 UNIVERSITY AVE. W, SUITE 420 ST PAUL, MN 55114	TRUSTEE 2.00	0.	0.	0.
SUZANNE A. LEFEVOUR 2356 UNIVERSITY AVE. W, SUITE 420 ST PAUL, MN 55114	TRUSTEE 2.00	0.	0.	0.
CATHERINE C. BUTLER 2356 UNIVERSITY AVE. W, SUITE 420 ST PAUL, MN 55114	SECRETARY & TRUSTEE 2.00	0.	0.	0.
TEMPLE PETERSON 2356 UNIVERSITY AVE. W, SUITE 420 ST PAUL, MN 55114	TRUSTEE 2.00	0.	0.	0.
PETER K. BUTLER 2356 UNIVERSITY AVE. W, SUITE 420 ST PAUL, MN 55114	CHAIR & INTERIUM FOUNDATIO 2.00	0.	0.	0.

PATRICK AND AIMEE BUTLER FAMILY FOUNDATI

41-6009902

BRIDGET O'BRIEN	TRUSTEE			
2356 UNIVERSITY AVE. W, SUITE 420	2.00	0.	0.	0.
ST PAUL, MN 55114				

SARA ROTTUNDA	TRUSTEE			
2356 UNIVERSITY AVE. W, SUITE 420	2.00	0.	0.	0.
ST PAUL, MN 55114				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

<u>81,000.</u>	<u>2,430.</u>	<u>0.</u>
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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

---

ROBERT HYBBEN, DIRECTOR OF PROGRAM OPERATIONS  
2356 UNIVERSITY AVENUE W, SUITE 420  
ST PAUL, MN 55114

---

TELEPHONE NUMBER

---

NAME OF GRANT PROGRAM

651-222-2565

COMMUNITY GRANT PROGRAM &amp; INVITED GRANT PROGRAM

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EMAIL ADDRESS

---

ROBERTH@BUTLERFAMILYFOUNDATION.ORG

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FORM AND CONTENT OF APPLICATIONS

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ONLINE APPLICATION SYSTEM - CONTACT THE FOUNDATION OFFICE AT 651-222-2565,  
OR BY EMAIL AT ROBERTH@BUTLERFAMILYFOUNDATION.ORG

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ANY SUBMISSION DEADLINES

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APRIL 15, 2020 - COMMUNITY GRANTS, - APR 1-JUN 1, 2020 - INVITED GRANTS  
(ALL MUST BE ELECTRONIC).

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RESTRICTIONS AND LIMITATIONS ON AWARDS

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THE FOUNDATION'S GRANTING PRIORITY IS GIVEN TO ORGANIZATIONS THAT SERVE THE  
ST. PAUL AND MINNEAPOLIS AREA. THE FOUNDATION DOES NOT MAKE GRANTS TO  
ORGANIZATIONS THROUGH FISCAL AGENTS. THE FOUNDATION DOES NOT MAKE LOANS OR  
GRANTS OR PROVIDE SCHOLARSHIPS TO INDIVIDUALS. THE FOUNDATION DOES NOT  
SPONSOR EVENTS. NO GRANTS ARE MADE OUTSIDE THE UNITED STATES.. CAPITAL  
GRANTS ARE MADE ONLY THROUGH THE SPECIAL PROJECTS OR FOUNDATION INITIATIVE  
FUND PROGRAMS BY INVITATION OF THE FOUNDATION.

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
<b>FIXED INCOME</b>				
<b>GOVERNMENT AND AGENCIES</b>				
<b>US TREASURY BONDS &amp; NTS</b>				
US TREASURY INFLATION INDEX BOND	105.9377			
DTD 01/31/19 0.875 01/15/2029	106.1900	134,952.69	135,274.11	321.42
9128285W6	127,388.7500		514.92	
MOODY'S AAA S&P N/A YLD 0.82				
<b>TOTAL US TREASURY BONDS &amp; NTS</b>	<b>127,388.7500</b>	<b>134,952.69</b>	<b>135,274.11</b>	<b>321.42</b>
			514.92	
<b>GOVT STRIP &amp; ZERO CPN</b>				
FED HOME LN MTG CORP SER 6 1/4	78.6074			
ZERO CPN DTD 07/15/02 07/15/2027	84.549	393,036.80	422,745.00	29,708.20
3134A4NK6	500,000		0.00	
MOODY'S N/A S&P N/A				
US TREAS SEC STRIPPED	54.7694			
DTD 08/15/17 08/15/2047	51.383	109,538.81	102,766.00	(6,772.81)
912803EZ2	200,000		0.00	
MOODY'S N/A S&P N/A				

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
TOTAL GOVT STRIP & ZERO CPN	700,000	502,575.61	525,511.00 0.00	22,935.39
AGENCY MORTGAGE-BACKED SE				
FED HOME LN MTG CORP SER 2427 CL ZM *14 DAY DELAY* DTD 03/01/02 6.500 03/15/2032 31339W2H8 MOODY'S N/A S&P N/A YLD 5.80	113.0697 111.964 74,857.2400	84,640.89	83,813.16 405.48	(827.73)
FED HOME LN MTG CORP SER 1611 CL Z *14 DAY DELAY* DTD 11/01/93 6.500 11/15/2023 3133T2QN3 MOODY'S N/A S&P N/A YLD 6.10	108.6562 106.5430 63,618.7900	69,125.79	67,781.37 344.60	(1,344.42)
FED HOME LN MTG CORP SER 2116 CL ZA *14 DAY DELAY* DTD 01/01/99 6.000 01/15/2029 3133THTM9 MOODY'S N/A S&P N/A YLD 5.40	112.0000 111.0150 37,618.1400	42,132.31	41,761.78 188.09	(370.53)
FED HOME LN MTG CORP SER 2121 CL C *14 DAY DELAY* DTD 02/01/99 6.000 02/15/2029 3133TJ5V1 MOODY'S N/A S&P N/A YLD 5.46	113.2500 109.83 58,675.1800	66,449.64	64,442.95 293.38	(2,006.69)
FED HOME LN MTG CORP SER 2283 CL K *14 DAY DELAY* DTD 02/01/01 6.500 12/15/2023 3133TRJM8 MOODY'S N/A S&P N/A YLD 6.13	111.6249 105.9340 12,259.0300	13,684.13	12,986.48 66.40	(697.65)
FED HOME LN MTG CORP SER 4293 CL BA *14 DAY DELAY* DTD 01/01/14 10/15/2047 3137B7FP9 MOODY'S N/A S&P N/A YLD 4.83	108.3750 109.9480 32,246.2200	34,946.85	35,454.07 142.98	507.22
FED HOME LN MTG CORP SER 4784 CL BV *14 DAY DELAY* DTD 04/01/18 3.500 12/15/2032 3137F5DP1 MOODY'S N/A S&P N/A YLD 3.40	97.9531 102.822 100,000	97,953.13	102,822.00 291.67	4,868.87



* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
FED NATL MTG ASSN SER 1998-38 CL ZC *19 DAY DELAY* DTD 06/01/98 6.500 06/20/2028 31359TS41 MOODY'S N/A S&P N/A YLD 5.90	112.9884 110.0430 114,339.2600	129,190.05	125,822.35 619.34	(3,367.70)
FED NATL MTG ASSN SER 2012-153 CL B *24 DAY DELAY* DTD 12/01/12 7.000 07/25/2042 3136ABDT7 MOODY'S N/A S&P N/A YLD 5.94	114.3749 117.7710 30,214.7000	34,558.03	35,584.15 176.25	1,026.12
FED NATL MTG ASSN SER 2013-28 CL WD *24 DAY DELAY* DTD 03/01/13 6.500 05/25/2042 3136AC5V9 MOODY'S N/A S&P N/A YLD 5.62	119.7085 115.5300 18,458.0200	22,095.81	21,324.55 99.98	(771.26)
FED NATL MTG ASSN SER 2013-28 CL WE *24 DAY DELAY* DTD 03/01/13 7.500 05/25/2042 3136AC5W7 MOODY'S N/A S&P N/A YLD 6.40	124.6175 117.1290 18,458.0200	23,001.93	21,619.69 115.36	(1,382.24)
FED NATL MTG ASSN SER 2013-120 CL W *24 DAY DELAY* DTD 11/01/13 12/25/2053 3136AHHF0 MOODY'S N/A S&P N/A YLD 4.88	113.8750 114.1700 97,090.2000	110,561.49	110,847.88 450.93	286.39
FED NATL MTG ASSN SER 2002-90 CL A3 *24 DAY DELAY* DTD 11/01/02 05/25/2042 31392GER2 MOODY'S N/A S&P N/A YLD 4.35	102.3751 102.8340 14,570.5600	14,916.62	14,983.49 54.36	66.87
FED NATL MTG ASSN SER 2003-W17 CL PT1 *24 DAY DELAY* DTD 10/01/03 08/25/2042 31393UAN3 MOODY'S N/A S&P N/A YLD 9.05	127.5625 125.5190 93,250.8800	118,953.15	117,047.57 883.51	(1,905.58)
FED NATL MTG ASSN SER 2004-W12 CL 1A3 *24 DAY DELAY* DTD 11/01/04 7.000 07/25/2044 31394A7A8 MOODY'S N/A S&P N/A YLD 5.97	117.0000 117.1280 64,560.3300	75,535.61	75,618.22 376.60	82.61

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
FED NATL MTG ASSN SER 2006-114 CL PD *24 DAY DELAY* DTD 11/01/06 6.000 12/25/2036 31396L4L1 MOODY'S N/A S&P N/A YLD 5.28	112.6250 113.4930 161,051.9800	181,384.79	182,782.72 805.26	1,397.93
FED NATL MTG ASSN REMIC SER 2000-T6 CL A1 *24 DAY DELAY* DTD 11/01/00 7.500 06/25/2030 31358SR37 MOODY'S N/A S&P N/A YLD 7.06	115.5000 106.2180 53,411.7200	61,690.53	56,732.86 333.82	(4,957.67)
FED NATL MTG ASSN REMIC SER 2003-W4 CL 3A *24 DAY DELAY* DTD 03/01/03 7.000 10/25/2042 31393AP92 MOODY'S N/A S&P N/A YLD 6.24	115.5001 112.0870 25,410.9700	29,349.69	28,482.39 148.23	(867.30)
FED NATL MTG ASSN REMIC SER 2003-W8 CL 2A *24 DAY DELAY* DTD 05/01/03 7.000 10/25/2042 31393CW82 MOODY'S N/A S&P N/A YLD 6.03	116.0000 115.9600 51,557.3500	59,806.54	59,785.90 300.75	(20.64)
FED NATL MTG ASSN REMIC SER 2004-T1 CL 1A1 *24 DAY DELAY* DTD 02/01/04 6.000 01/25/2044 31393XFS1 MOODY'S N/A S&P N/A YLD 5.33	114.9062 112.5010 69,910.3400	80,331.32	78,649.83 349.55	(1,681.49)
FHLMC STRUCTURED PASS THROUGH SER T-57 CL 1A1 *24 DAY DELAY* DTD 09/01/03 6.500 07/25/2043 31394JD87 MOODY'S N/A S&P N/A YLD 5.50	119.6250 118.1490 71,634.7300	85,693.07	84,635.72 388.02	(1,057.35)
GOVT NATL MTG ASSN SER 2009-35 CL NZ *15 DAY DELAY* DTD 05/01/09 5.500 05/16/2039 38374TQ64 MOODY'S N/A S&P N/A YLD 4.90	108.7590 112.1340 92,220.3400	100,297.91	103,410.36 422.68	3,112.45
GOVT NATL MTG ASSN SER 2009-53 CL PA *19 DAY DELAY* DTD 07/01/09 5.000 07/20/2039 38374VXS3 MOODY'S N/A S&P N/A YLD 4.56	109.1250 109.6140 118,740.1000	129,575.13	130,155.77 494.75	580.64

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
GOVT NATL MTG ASSN SER 2013-133 CL KQ *19 DAY DELAY* DTD 09/01/13 7.372 08/20/2038 38378UAS6 MOODY'S N/A S&P N/A YLD 6.35	118.2500 115.3610 61,406.9000	72,613.65	70,839.61 375.30	(1,774.04)
GOVT NATL MTG ASSN SER 2018-160 CL DA *19 DAY DELAY* DTD 11/01/18 7.000 11/20/2048 38381AG34 MOODY'S N/A S&P N/A YLD 6.03	117.1562 115.9550 103,741.1000	121,539.18	120,292.99 605.16	(1,246.19)
GOVT NATL MTG ASSN SER 2019-10 CL DB *19 DAY DELAY* DTD 01/01/19 6.500 01/20/2049 38381BLR3 MOODY'S N/A S&P N/A YLD 5.66	116.3125 114.7810 98,181.7300	114,197.63	112,693.97 531.82	(1,503.66)
GOVT NATL MTG ASSN SER 2019-23 CL A *19 DAY DELAY* DTD 02/01/19 6.500 10/20/2048 38381RPL7 MOODY'S N/A S&P N/A YLD 5.63	115.2500 115.252 130,070.2900	149,906.00	149,908.61 704.55	2.61
GOVT NATL MTG ASSN SER 2019-29 CL LM *19 DAY DELAY* DTD 03/01/19 6.500 03/20/2049 38381TJP1 MOODY'S N/A S&P N/A YLD 5.86	113.8906 110.8260 94,778.3900	107,943.71	105,039.10 513.38	(2,904.61)
TOTAL AGENCY MORTGAGE-BACKED SE	1,962,332.5100	2,232,074.58	2,215,319.54 10,482.20	(16,755.04)
AGENCY POOLS				
FED HOME LN MTG CORP POOL #A71319 DTD 01/01/08 6.500 01/01/2038 3128L4PC2 MOODY'S N/A S&P N/A YLD 5.81	112.8750 111.7680 16,957	19,140.22	18,952.50 91.85	(187.72)
FED HOME LN MTG CORP POOL #C00114 DTD 12/01/91 8.500 12/01/2021 31292GDT0 MOODY'S N/A S&P N/A YLD 8.24	116.9842 103.1080 41,952	49,077.22	43,255.87 297.16	(5,821.35)

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCruED INCOME	UNREALIZED GAIN(LOSS)
FED HOME LN MTG CORP POOL #C54102 DTD 06/01/01 8.500 03/01/2031 31298QRX8 MOODY'S N/A S&P N/A YLD 7.44	122.5000 114.1780 52,274.8100	64,036.65	59,686.33 370.28	(4,350.32)
FED HOME LN MTG CORP POOL #G02100 DTD 02/01/06 6.000 03/01/2036 3128LXKM1 MOODY'S N/A S&P N/A YLD 5.23	113.5625 114.6130 40,517.7000	46,012.93	46,438.55 202.59	425.62
FED HOME LN MTG CORP POOL #P20433 DTD 06/01/04 6.000 10/01/2031 31283YLM8 MOODY'S N/A S&P N/A YLD 5.88	109.6250 101.932 12,154.7600	13,324.66	12,389.59 60.77	(935.07)
FED HOME LN MTG CORP POOL #U95161 DTD 10/01/13 5.000 10/01/2043 3132H5FB9 MOODY'S N/A S&P N/A YLD 4.61	113.5781 108.355 114,505.8000	130,053.56	124,072.76 477.11	(5,980.80)
FED NATL MTG ASSN POOL #256310 DTD 06/01/06 6.500 07/01/2026 31371MVB0 MOODY'S N/A S&P N/A YLD 5.85	115.1875 110.9940 40,890.4700	47,100.72	45,385.97 221.49	(1,714.75)
FED NATL MTG ASSN POOL #570570 DTD 01/01/01 8.500 11/01/2030 31386Q2B6 MOODY'S N/A S&P N/A YLD 7.10	116.6250 119.7070 36,099.3900	42,100.90	43,213.50 255.70	1,112.60
FED NATL MTG ASSN POOL #745320 DTD 02/01/06 8.000 05/01/2034 31403DAV1 MOODY'S N/A S&P N/A YLD 7.19	122.9687 111.2180 54,448.7700	66,954.97	60,556.83 362.99	(6,398.14)
FED NATL MTG ASSN POOL #771460 DTD 04/01/04 7.000 03/01/2034 31404LB58 MOODY'S N/A S&P N/A YLD 6.18	116.3125 113.1050 44,225.2800	51,439.53	50,021.00 257.98	(1,418.53)
FED NATL MTG ASSN POOL #888208 DTD 02/26/07 9.500 02/01/2037 31410FYD1 MOODY'S N/A S&P N/A YLD 8.71	120.6875 109.0600 11,149.2300	13,455.73	12,159.35 88.26	(1,296.38)

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
FED NATL MTG ASSN POOL #888707 DTD 09/01/07 7.500 10/01/2037 31410GKU6 MOODY'S N/A S&P N/A YLD 6.30	116.4376 118.8650 16,776.7400	19,534.43	19,941.67 104.85	407.24
FED NATL MTG ASSN POOL #888736 DTD 09/01/07 6.000 10/01/2037 31410GLR2 MOODY'S N/A S&P N/A YLD 5.55	109.7500 107.9360 35,774.9700	39,263.02	38,614.07 178.87	(648.95)
FED NATL MTG ASSN POOL #888881 DTD 11/01/07 6.500 12/01/2037 31410GRA3 MOODY'S N/A S&P N/A YLD 5.62	118.0937 115.4980 190,852.5200	225,384.89	220,430.84 1,033.78	(4,954.05)
FED NATL MTG ASSN POOL #995003 DTD 10/01/08 7.500 01/01/2035 31416BKQ0 MOODY'S N/A S&P N/A YLD 6.46	119.5625 116.0820 51,242.2300	61,266.51	59,483.01 320.26	(1,783.50)
FED NATL MTG ASSN POOL #AD0361 DTD 10/01/09 6.000 09/01/2039 31418MMK5 MOODY'S N/A S&P N/A YLD 5.25	115.00 114.1380 105,589.8700	121,428.35	120,518.17 527.95	(910.18)
FED NATL MTG ASSN POOL #AD0570 DTD 12/01/09 5.500 08/01/2037 31418MT44 MOODY'S N/A S&P N/A YLD 4.88	113.0625 112.5420 86,109.6500	97,357.74	96,909.52 394.67	(448.22)
FED NATL MTG ASSN POOL #AD0727 DTD 01/01/10 6.000 08/01/2039 31418MYZ9 MOODY'S N/A S&P N/A YLD 5.38	113.6250 111.4640 40,289.4600	45,778.89	44,908.24 201.45	(870.65)
FED NATL MTG ASSN POOL #AL6513 DTD 02/01/15 5.000 07/01/2044 3138EPGX6 MOODY'S N/A S&P N/A YLD 4.57	113.1250 109.3800 49,799.5500	56,335.74	54,470.75 207.50	(1,864.99)
FED NATL MTG ASSN POOL #AL7811 DTD 12/01/15 7.500 12/01/2045 3138EQVD1 MOODY'S N/A S&P N/A YLD 6.38	120.5703 117.4700 97,903.4300	118,042.46	115,007.16 611.90	(3,035.30)

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCruED INCOME	UNREALIZED GAIN(LOSS)
GOVT NATL MTG ASSN II POOL #003201 DTD 02/01/02 6.500 02/20/2032 36202DRW3 MOODY'S N/A S&P N/A YLD 5.68	111.2812 114.3510 91,034.1800	101,303.97	104,098.50 493.10	2,794.53
GOVT NATL MTG ASSN II POOL #004028 DTD 09/01/07 6.000 09/20/2037 36202EPM5 MOODY'S N/A S&P N/A YLD 5.25	114.8125 114.1090 204,048.3800	234,273.05	232,837.57 1,020.24	(1,435.48)
GOVT NATL MTG ASSN II POOL #004223 DTD 08/01/08 6.500 08/20/2038 36202EVQ9 MOODY'S N/A S&P N/A YLD 5.73	113.3751 113.3050 65,860.2000	74,669.04	74,622.90 356.74	(46.14)
GOVT NATL MTG ASSN II POOL #BD0522 DTD 05/01/18 5.000 05/20/2048 3617BFSK9 MOODY'S N/A S&P N/A YLD 4.69	106.6250 106.4870 68,475.3700	73,011.86	72,917.37 285.31	(94.49)
GOVT NATL MTG ASSN POOL #458353 DTD 11/01/97 7.250 11/15/2027 36208RE26 MOODY'S N/A S&P N/A YLD 7.23	120.4687 100.2060 28,113.5400	33,868.03	28,171.45 169.85	(5,696.58)
GOVT NATL MTG ASSN POOL #462630 DTD 04/01/98 7.000 04/15/2028 36208V4P7 MOODY'S N/A S&P N/A YLD 6.46	115.7501 108.3110 20,911.3400	24,204.89	22,649.28 121.98	(1,555.61)
GOVT NATL MTG ASSN POOL #518413 DTD 09/01/99 7.250 09/15/2029 36211N3W6 MOODY'S N/A S&P N/A YLD 6.87	120.4688 105.5280 74,853.4000	90,174.96	78,991.30 452.24	(11,183.66)
GOVT NATL MTG ASSN POOL #784121 DTD 03/01/16 7.000 08/15/2029 3622A2SJ2 MOODY'S N/A S&P N/A YLD 6.19	120.5000 112.9750 45,013.7400	54,241.55	50,854.27 262.58	(3,387.28)
TOTAL AGENCY POOLS	1,737,823.7800	2,012,836.47	1,951,558.32 9,429.45	(61,278.15)
TOTAL GOVERNMENT AND AGENCIES	4,527,545.0400	4,882,439.35	4,827,662.97 20,426.57	(54,776.38)

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
<b>BOND FUNDS</b>				
<b>MUTUAL BOND FUNDS</b>				
AMERICAN INCOME FUND INC 67075J107	7.1558 7.40	82,427.34	85,240.60 0.00	2,813.26
YLD 6.48	11,519			
BLACKROCK INCOME TR INC COM 09247F100	6.4809 6.05	204,148.33	190,575.00 1,083.60	(13,573.33)
YLD 9.28	31,500			
DUFF & PHELPS UTIL & CORPO RATE BD TR INC COM 26432K108	9.0841 9.14	161,506.65	162,500.06 0.00	993.41
YLD 11.15	17,779			
EATON VANCE LTD DURATION INCOME FD COM 27828H105	12.6610 13.25	150,665.40	157,675.00 0.00	7,009.60
YLD 11.41	11,900			
EATON VANCE SHORT DURATION DIVERSIFIED INCOME FD COM 27828V104	12.9422 13.50	148,835.59	155,250.00 916.55	6,414.41
YLD 8.00	11,500			
MFS INTER INCOME TR SH BEN INT 55273C107	3.7766 3.80	148,043.23	148,960.00 0.00	916.77
YLD 9.47	39,200			
PUTNAM MASTER INTER INCOME TR SH BEN INT 746909100	4.5252 4.74	151,245.52	158,425.02 1,002.69	7,179.50
YLD 7.08	33,423			
WESTERN ASSET INFLATION - LINKED SECURITIES & INCOME FUND 95766Q106	10.9271 12.15	143,144.61	159,165.00 0.00	16,020.39
YLD 6.47	13,100			
WESTERN ASSET INFLATION - LINKED OPPORTUNITIES & INCOME FUND 95766R104	10.3586 11.54	143,393.53	159,748.22 0.00	16,354.69
YLD 5.71	13,843			

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
TOTAL MUTUAL BOND FUNDS	183,764	1,333,410.20	1,377,538.90 3,002.84	44,128.70
TOTAL BOND FUNDS	183,764	1,333,410.20	1,377,538.90 3,002.84	44,128.70
MUNICIPAL BONDS				
MUNICIPAL - TAXABLE				
AMARILLO TX ECON DEV CORP TXBL-REF DTD 06/18/19 3.090 08/15/2028 023026DA2 MOODYS N/A S&P AA- YLD 2.98	100.00 103.538 100,000	100,000.00	103,538.00 1,167.33	3,538.00
CARSON CA REDEV AGY SUCCESSORA TXBL-REF-PROJ AREA #1 2ND LIEN DTD 03/28/17 2.992 02/01/2022 14575TCQ3 MOODYS N/A S&P A- YLD 2.95	100.00 101.348 100,000	100,000.00	101,348.00 1,246.67	1,348.00
FULLER ROAD MGMT CORP NY LEASE TAXABLE-300MM NORTH FAC PROJ-A DTD 11/22/05 5.550 09/01/2024 359757AM3 MOODYS N/A S&P A+ YLD 5.53	100.339 100.223 75,000	75,254.25	75,167.25 1,387.50	(87.00)
KENTUCKY ST HGR EDU STUDENT LO TXBL-SUB-SER 1B DTD 07/18/18 5.273 06/01/2036 49130NEB1 MOODYS N/A S&P BBB YLD 4.92	100.00 107.094 100,000	100,000.00	107,094.00 439.42	7,094.00
MASSACHUSETTS ST EDUCTNL FING TXBL-REF-ISSUE L-SENIOR SER A DTD 06/13/18 4.408 07/01/2034 57563RPQ6 MOODYS N/A S&P AA YLD 4.16	100.00 105.871 50,000	50,000.00	52,935.50 1,102.00	2,935.50
MASSACHUSETTS ST EDUCTNL FING TXBL-SER A DTD 06/13/19 3.775 07/01/2035 57563RQK8 MOODYS N/A S&P AA YLD 3.70	100.00 101.789 150,000	150,000.00	152,683.50 3,114.38	2,683.50



* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
MASSACHUSETTS ST EDUCTNL FINGA TXBL-ISSUE I-SER B-2 DTD 11/30/15 4.000 01/01/2032 57563RMW6 MOODY'S N/A S&P AA YLD 3.87	101.8742 103.21 90,000	91,686.80	92,889.00 1,800.00	1,202.20
MICHIGAN ST HSG DEV AUTH SF MT TXBL-SER C DTD 10/31/19 3.530 06/01/2050 594654HH1 MOODY'S AA2 S&P AA+ YLD 3.60	100.00 97.803 145,000	145,000.00	141,814.35 867.30	(3,185.65)
MINNESOTA ST HSG FIN AGY TXBL-RESIDENTAIL HSG FIN-SER G DTD 12/12/18 4.730 01/01/2049 60416SG53 MOODY'S AA1 S&P AA+ YLD 4.29	100.00 110.202 150,000	150,000.00	165,303.00 3,547.50	15,303.00
MISSOURI ST HSG DEV COMMISSION TXBL-REF-SPL HOMEOWNERSHIP LOA DTD 01/30/13 2.650 11/01/2040 60637BCN8 MOODY'S N/A S&P AA+ YLD 2.66	98.90 99.501 90,000	89,010.00	89,550.90 198.75	540.90
NEW JERSEY ST HSG & MTGE FIN A TXBL-REF-SER C DTD 09/19/18 4.050 05/01/2030 646108ZG8 MOODY'S N/A S&P AA- YLD 3.76	100.00 107.455 135,000	135,000.00	145,064.25 911.25	10,064.25
OXNARD CA FING AUTH LEASE REVE TXBL-REF-SER A DTD 12/10/19 3.804 06/01/2041 691875DPO MOODY'S N/A S&P AA YLD 3.91	100.00 97.288 100,000	100,000.00	97,288.00 221.90	(2,712.00)
PUBLIC FIN AUTH WI REVENUE TXBL-REF-HI PAC HLTH OBLIG GRO DTD 04/05/18 4.232 07/01/2032 74442PHC2 MOODY'S A1 S&P N/A YLD 3.79	100.00 111.45 100,000	100,000.00	111,450.00 2,116.00	11,450.00
TULANE LA UNIV VAR-REF-TAXABL-TULANE EDL FD-C DTD 05/31/07 02/15/2036 899062BQ5 MOODY'S A2 S&P A YLD 2.32	94.75 95.113 95,000	90,012.50	90,357.35 270.35	344.85

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
VERMONT ST HSG FIN AGY MULTI F TXBL-REF-SER B DTD 12/04/19 2.700 08/15/2026 924194QL0 MOODYS AA3 S&P N/A YLD 2.71	100.00 99.58 100,000	100,000.00	99,580.00 202.50	(420.00)
TOTAL MUNICIPAL - TAXABLE	1,580,000	1,575,963.55	1,626,063.10 18,592.85	50,099.55
TOTAL MUNICIPAL BONDS	1,580,000	1,575,963.55	1,626,063.10 18,592.85	50,099.55
CORPORATE BONDS AND NOTES				
PRIVATE PLACEMENTS				
MULTISTATE LIQUID TRUST 144A PRIV PLCMT 2.660 12/15/2024 62547YAB1 MOODYS N/A S&P AA+ YLD 2.63	100.00 100.937 89,000	89,000.00	89,833.93 105.22	833.93
NATIONWIDE MUTUAL INSURA 144A PRIV PLCMT 9.375 08/15/2039 638671AK3 MOODYS A3 S&P A- YLD 5.51	155.543 170.004 100,000	155,543.00	170,004.00 3,541.67	14,461.00
SECURITY BENEFIT LIFE 144A PRIV PLCMT 7.450 10/01/2033 814120AC5 MOODYS N/A S&P BBB YLD 5.73	121.1645 129.869 100,000	121,164.50	129,869.00 1,862.50	8,704.50
TOTAL PRIVATE PLACEMENTS	289,000	365,707.50	389,706.93 5,509.39	23,999.43
FINANCIALS				
BRIGHTHOUSE FINANCIAL IN DTD 12/22/17 4.700 06/22/2047 10922NAF0 MOODYS BAA3 S&P BBB+ YLD 5.07	81.363 92.661 175,000	142,385.25	162,156.75 205.63	19,771.50
FIRST UNION CORPORATION DTD 8/1/96 7.574 8/1/2026 337358BH7 MOODYS A3 S&P BBB+ YLD 5.98	125.80 126.541 125,000	157,250.00	158,176.25 3,944.79	926.25

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCURED INCOME	UNREALIZED GAIN(LOSS)
NORTHERN TRUST CORP DTD 05/08/17 05/08/2032 665859AS3 MOODY'S A2 S&P A YLD 3.28	93.847 102.789 100,000	93,847.00	102,789.00 496.88	8,942.00
PARTNERRE FINANCE B LLC DTD 06/19/19 3.700 07/02/2029 70213BAB7 MOODY'S A3 S&P A- YLD 3.55	100.328 103.954 150,000	150,492.00	155,931.00 2,960.00	5,439.00
U S BANCORP OR DTD 06/01/96 7.5000 06/01/2026 911596AL8 MOODY'S A1 S&P A- YLD 5.92	123.264 126.554 150,000	184,896.00	189,831.00 937.50	4,935.00
TOTAL FINANCIALS	700,000	728,870.25	768,884.00 8,544.80	40,013.75
INDUSTRIALS				
AMER AIRLINE 16-2 AA PTT DTD 05/16/16 3.200 06/15/2028 023765AA8 MOODY'S AA3 S&P AA+ YLD 3.11	95.5500 102.8410 134,156.5000	128,186.55	137,967.89 190.80	9,781.34
AMER AIRLINE 16-3 AA PTT DTD 10/03/16 3.000 10/15/2028 023771R91 MOODY'S AA3 S&P AA+ YLD 2.94	101.5890 101.9360 72,364.4100	73,514.28	73,765.38 458.31	251.10
AMER AIRLN 15-2 A PASS T DTD 09/24/15 4.000 09/22/2027 02377BAA4 MOODY'S A2 S&P A YLD 3.79	104.5190 105.4770 166,847.7900	174,387.64	175,986.04 1,835.33	1,598.40
ARCHER DANIELS MIDLAND CO DTD 12/15/97 6.7500 12/15/2027 039483AN2 MOODY'S A2 S&P A YLD 5.30	128.651 127.274 100,000	128,651.00	127,274.00 300.00	(1,377.00)
BAPTIST HEALTH OBL GRP DTD 12/19/19 4.100 12/01/2049 06684NAL3 MOODY'S N/A S&P A YLD 4.20	97.985 97.504 100,000	97,985.00	97,504.00 136.67	(481.00)

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
BROWN & BROWN INC DTD 09/18/14 4.200 09/15/2024 115236AA9 MOODY'S BAA3 S&P BBB- YLD 3.94	106.2743 106.383 150,000	159,411.50	159,574.50 1,855.00	163.00
BURLINGTON NORTH SANTA FE DTD 07/30/98 6.700 08/01/2028 12189TAJ3 MOODY'S A3 S&P A+ YLD 5.12	132.173 130.826 71,000	93,842.83	92,886.46 1,982.08	(956.37)
COMMONSPIRIT HEALTH DTD 08/21/19 3.817 10/01/2049 20268JAD5 MOODY'S A2 S&P AA YLD 3.91	100.00 97.583 150,000	150,000.00	146,374.50 2,067.55	(3,625.50)
CON EDISON CO OF NY DTD 02/11/04 5.700 02/01/2034 209111EF6 MOODY'S A3 S&P A- YLD 4.54	113.376 125.507 50,000	56,688.00	62,753.50 1,187.50	6,065.50
CUMMINS INC DTD 03/01/98 5.650 03/01/2098 231021AK2 MOODY'S A2 S&P A+ YLD 4.46	114.4503 126.681 150,000	171,675.50	190,021.50 2,825.00	18,346.00
DELTA AIR LINES 2015-1A DTD 08/24/15 3.875 07/30/2027 24736YAA4 MOODY'S A1 S&P A+ YLD 3.69	106.6880 104.8150 165,358.7400	176,417.93	173,320.76 2,687.65	(3,097.17)
DETROIT EDISON COMPANY DTD 10/23/02 6.350 10/15/2032 250847DU1 MOODY'S AA3 S&P A YLD 4.76	126.711 133.334 125,000	158,388.75	166,667.50 1,675.69	8,278.75
DUKE ENERGY FLORIDA LLC DTD 06/22/16 2.538 09/01/2029 26444GAC7 MOODY'S AAA S&P AAA YLD 2.53	92.313 100.306 100,000	92,313.00	100,306.00 846.00	7,993.00
EXXON MOBIL CORPORATION DTD 03/03/16 4.114 03/01/2046 30231GAW2 MOODY'S AAA S&P AA+ YLD 3.50	105.635 117.405 100,000	105,635.00	117,405.00 1,371.33	11,770.00

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
GEORGIA PAC CORP (GEORGIA PACIFIC GROUP DTD 06/02/98 7.2500 06/01/2028 373298BP2 MOODYS A3 S&P A+ YLD 5.50	135.221 131.583 150,000	202,831.50	197,374.50 906.25	(5,457.00)
HAWAIIAN AIRLINES 13-1A DTD 05/29/13 3.900 01/15/2026 419838AA5 MOODYS BAA1 S&P A- YLD 3.85	101.0424 101.2450 175,062.8500	176,887.69	177,242.38 3,148.21	354.69
ITT LLC DTD 11/15/95 7.400 11/15/2025 450679AT2 MOODYS WR S&P N/R YLD 5.98	136.50 123.70 25,000	34,125.00	30,925.00 236.39	(3,200.00)
JETBLUE 2019-1 CLASS AA DTD 11/12/19 2.750 11/15/2033 477143AH4 MOODYS AA3 S&P N/A YLD 2.71	100.00 101.26 150,000	150,000.00	151,890.00 561.46	1,890.00
JOHNSON & JOHNSON DTD 03/01/16 3.550 03/01/2036 478160BU7 MOODYS AAA S&P AAA YLD 3.24	110.078 109.441 50,000	55,039.00	54,720.50 591.67	(318.50)
KROGER CO DTD 05/11/01 7.500 04/01/2031 501044BZ3 MOODYS BAA1 S&P BBB YLD 5.41	126.666 138.535 100,000	126,666.00	138,535.00 1,875.00	11,869.00
RAYTHEON CO DTD 11/05/98 7.000 11/01/2028 755111AP6 MOODYS A3 S&P A+ YLD 5.28	133.302 132.462 100,000	133,302.00	132,462.00 1,166.67	(840.00)
SPIRIT AIR 2015-1 PTT A DTD 08/11/15 4.100 10/01/2029 84858DAA6 MOODYS N/A S&P A YLD 3.93	103.6892 104.2180 153,031.0900	158,676.74	159,485.94 1,568.57	809.20
SUN HEALTH SERVICES DTD 11/01/19 3.560 11/15/2036 86677KAB2 MOODYS N/A S&P N/A YLD 3.66	100.00 97.073 100,000	100,000.00	97,073.00 593.33	(2,927.00)

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
TEXAS CHILDRENS HOSPITAL DTD 12/16/14 3.368 10/01/2029 88224LAQ1 MOODYS AAA S&P N/A YLD 3.22	97.7341 104.466 135,000	131,941.10	141,029.10 1,136.70	9,088.00
UNITED AIR 2015-1 A PTT DTD 11/17/15 3.700 12/01/2022 90932LAB3 MOODYS A2 S&P A+ YLD 3.59	99.654 102.856 50,000	49,827.00	51,428.00 154.17	1,601.00
UNITED AIR 2019-1 A PTT DTD 02/11/19 4.550 08/25/2031 90931EAA2 MOODYS A2 S&P N/A YLD 4.20	110.5000 108.1200 49,930.9000	55,173.64	53,985.29 795.15	(1,188.35)
WESTVACO CORP DEL DTD 02/06/01 7.950 02/15/2031 961548AY0 MOODYS BAA2 S&P BBB YLD 5.76	131.251 137.953 100,000	131,251.00	137,953.00 3,003.33	6,702.00
WEYERHAEUSER CO DTD 12/17/02 6.875 12/15/2033 962166BT0 MOODYS BAA2 S&P BBB YLD 5.19	132.655 132.423 50,000	66,327.50	66,211.50 152.78	(116.00)
TOTAL INDUSTRIALS	3,022,752.2800	3,339,145.15	3,412,122.24 35,308.59	72,977.09
OTHER GLOBAL CORP BONDS				
AIR CANADA 2015-1A PTT 144A PRIV PLCMT 3.600 03/15/2027 009090AA9 MOODYS N/A S&P AA YLD 3.44	100.3617 104.3500 122,324.4700	122,766.87	127,645.58 1,296.64	4,878.71
BANK OF NOVA SCOTIA DTD 12/16/15 4.500 12/16/2025 064159HB5 MOODYS BAA1 S&P BBB+ YLD 4.09	108.918 109.861 200,000	217,836.00	219,722.00 375.00	1,886.00
BARCLAYS BANK PLC DTD 03/16/18 03/16/2023 06744CXA4 MOODYS A2 S&P A YLD 2.72	100.00 99.35 150,000	150,000.00	149,025.00 169.46	(975.00)

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
DORIC NIMROD AIR 2013-1 144A PRIV PLCMT 5.250 05/30/2025 233283AA8	104.6186 102.8690 72,967.5500	76,337.60	75,060.99 329.87	(1,276.61)
MOODY'S BAA1 S&P N/A YLD 5.10				
FAIRFAX FINL HLDGS LTD DTD 10/17/18 4.850 04/17/2028 303901BB7	99.53 108.964 150,000	149,295.00	163,446.00 1,495.42	14,151.00
MOODY'S BAA3 S&P BBB- YLD 4.45				
ROYAL CARIBBEAN CRUISES LTD DTD 10/14/97 7.5000 10/15/2027 780153AG7	120.934 126.911 100,000	120,934.00	126,911.00 1,583.33	5,977.00
MOODY'S BAA2 S&P BBB- YLD 5.90				
SWISS RE FINANCE LUX 144A PRIV PLCMT 04/02/2049 87089NAA8	103.625 111.375 150,000	155,437.50	167,062.50 1,854.17	11,625.00
MOODY'S A2 S&P A YLD 4.48				
TOTAL OTHER GLOBAL CORP BONDS	945,292.0200	992,606.97	1,028,873.07 7,103.89	36,266.10
TOTAL CORPORATE BONDS AND NOTES	4,957,044.3000	5,426,329.87	5,599,586.24 56,466.67	173,256.37
ASSET-BACKED SECURITIES				
ASSET-BACKED OBLIGATION				
COUNTRYWIDE ASSET-BACKED CERTS SER 2004-S1 CL A3 *24 DAY DELAY* DTD 12/01/04 4.615 02/25/2035 126673TD4	102.3750 99.7810 29,743.3900	30,449.80	29,678.25 126.78	(771.55)
MOODY'S BAA3 S&P A YLD 5.12				
CS FIRST BOSTON MORTGAGE SECUR SER 2005-AGE1 CL M3 *0 DAY DELAY* DTD 05/06/05 02/25/2032 225458NX2	97.1875 100.0510 194,970.6200	189,487.07	195,070.06 79.36	5,582.99
MOODY'S N/A S&P AAA YLD 2.44				
TOTAL ASSET-BACKED OBLIGATION	224,714.0100	219,936.87	224,748.31 206.14	4,811.44

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
PRIVATE PLACEMENT ASSET-B				
CHASE MORTGAGE FINANCE CORPORA SER 2019-1 CL A4 *24 DAY DELAY* 144A PRIV PLCMT 03/25/2050 16159WAF1 MOODY'S N/A S&P N/A YLD 3.45	101.2188 101.3200 147,193.2400	148,987.17	149,136.19 429.31	149.02
CIM TRUST SER 2019-R5 CL M1 *24 DAY DELAY* 144A PRIV PLCMT 09/25/2059 12558RAE1 MOODY'S AA2 S&P N/A YLD 3.01	99.4998 99.5098 200,000	198,999.68	199,019.60 500.00	19.92
JP MORGAN MORTGAGE TRUST SER 2019-HYB1 CL A5A *24 DAY DELAY* 144A PRIV PLCMT 10/25/2049 46651FAQ4 MOODY'S N/A S&P N/A YLD 3.00	100.1719 99.7670 218,676.1700	219,052.02	218,166.65 546.69	(885.37)
JP MORGAN MORTGAGE TRUST SER 2019-9 CL A8 *24 DAY DELAY* 144A PRIV PLCMT 05/25/2050 46651YAS9 MOODY'S AAA S&P N/A YLD 3.46	101.2656 101.024 75,000	75,949.22	75,768.00 218.75	(181.22)
NEW RESIDENTIAL MORTGAGE LOAN SER 2016-2A CL B3 *24 DAY DELAY* 144A PRIV PLCMT 11/25/2035 64829GAN9 MOODY'S BAA3 S&P N/A YLD 5.30	106.8900 106.621 84,842.4700	90,688.11	90,459.89 399.82	(228.22)
NEW RESIDENTIAL MORTGAGE LOAN SER 2018-3A CL A1 *24 DAY DELAY* 144A PRIV PLCMT 05/25/2058 64830KAA5 MOODY'S N/A S&P N/A YLD 4.26	106.6016 105.4680 117,371.6400	125,120.00	123,789.52 440.14	(1,330.48)
PMT LOAN TRUST SER 2013-J1 CL A11 *24 DAY DELAY* 144A PRIV PLCMT 09/25/2043 693456AY1 MOODY'S N/A S&P AAA YLD 3.42	102.4531 102.2970 170,260.9300	174,437.65	174,171.82 496.59	(265.83)



* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
SMB PRIVATE EDUCATION LOAN TRU SER 2014-A CL C *0 DAY DELAY* 144A PRIV PLCMT 4.500 09/15/2045 784456AF2 MOODY'S N/R S&P N/A YLD 4.75	96.50 94.678 150,000	144,750.00	142,017.00 300.00	(2,733.00)
TOWD POINT MORTGAGE TRUST SER 2019-3 CL A2 *24 DAY DELAY* 144A PRIV PLCMT 02/25/2059 89177LAD5 MOODY'S N/A S&P N/A YLD 3.76	99.4918 106.327 100,000	99,491.80	106,327.00 333.33	6,835.20
TOWD POINT MORTGAGE TRUST SER 2019-SJ1 CL A2 *24 DAY DELAY* 144A PRIV PLCMT 10/25/2058 89177RAW0 MOODY'S N/A S&P N/A YLD 4.08	99.9951 102.081 100,000	99,995.06	102,081.00 347.50	2,085.94
TOWD POINT MORTGAGE TRUST SER 2019-MH1 CL A2 *24 DAY DELAY* 144A PRIV PLCMT 11/25/2058 89177WAB5 MOODY'S N/A S&P N/A YLD 2.99	101.0633 100.105 150,000	151,594.88	150,157.50 375.00	(1,437.38)
TOTAL PRIVATE PLACEMENT ASSET-B	1,513,344.4500	1,529,065.59	1,531,094.17 4,387.13	2,028.58
OTHER CORP ASSET-BACKED S				
IRWIN HOME EQUITY LN TR SER 2005-1 CL M1 *24 DAY DELAY* DTD 06/01/05 06/25/2035 464126CRO MOODY'S WR S&P N/A YLD 5.84	94.9998 101.3560 7,177.1600	6,818.29	7,274.48 35.41	456.19
TOTAL OTHER CORP ASSET-BACKED S	7,177.1600	6,818.29	7,274.48 35.41	456.19
TOTAL ASSET-BACKED SECURITIES	1,745,235.6200	1,755,820.75	1,763,116.96 4,628.68	7,296.21
COLLATERALIZED MTG-BACKED				
GSR MORTGAGE LOAN TRUST SER 2004-6F CL 1A2 *24 DAY DELAY* DTD 05/01/04 5.000 05/25/2034 36228F2E5 MOODY'S N/A S&P BBB YLD 4.92	100.8648 101.4410 8,467.9900	8,541.22	8,590.01 35.28	48.79

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
VENDEE MORTGAGE TRUST SER 1995-1 CL 3ZB *14 DAY DELAY* DTD 02/01/95 8.000 02/15/2025 911760FR2 MOODYS N/A S&P N/A YLD 7.17	118.1875 111.4220 27,353.3000	32,328.18	30,477.59 182.36	(1,850.59)
TOTAL COLLATERALIZED MTG-BACKED	35,821.2900	40,869.40	39,067.60 217.64	(1,801.80)
TOTAL FIXED INCOME	13,029,410.2500	15,014,833.12	15,233,035.77 103,335.25	218,202.65
PREFERRED STOCK				
PREFERRED STOCK MISC				
ENTERGY LOUISIANA LLC4.875% PFD 29364W108 YLD 4.70	24.80 25.91 5,000	124,000.00	129,550.00 0.00	5,550.00
TOTAL PREFERRED STOCK MISC	5,000	124,000.00	129,550.00 0.00	5,550.00
TOTAL PREFERRED STOCK	5,000	124,000.00	129,550.00 0.00	5,550.00
EQUITY FUNDS				
MUTUAL EQUITY FUNDS				
DOMESTIC MUTUAL EQ FD				
BLACKROCK CREDIT ALLOCATION INCOME TRUST 092508100 YLD 6.90	12.7223 13.98 11,900	151,394.94	166,362.00 998.41	14,967.06
BLACKROCK ENHANCED GOVERNMENT FUND INC 09255K108	12.9717 13.15 6,045	78,414.05	79,491.75 247.85	1,077.70
FRANKLIN LIMITED DURATION INCOME TR #3637 35472T101 YLD 7.75	9.1987 9.59 7,611	70,011.40	72,989.49 633.24	2,978.09

Patrick and Aimee Butler Family Foundation  
#41-6009902  
Y.E. 12/31/19

Part II - Balance Sheets-Investment Detail-Statements 9-13

Form: 990-PF

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
TOTAL DOMESTIC MUTUAL EQ FD	25,556	299,820.39	318,843.24 1,879.50	19,022.85
TOTAL MUTUAL EQUITY FUNDS	25,556	299,820.39	318,843.24 1,879.50	19,022.85
TOTAL EQUITY FUNDS	25,556	299,820.39	318,843.24 1,879.50	19,022.85
TOTAL SECURITIES	13,214,655.2100	15,593,342.47	15,836,117.97 105,587.82	242,775.50

Patrick and Aimee Butler Family Foundation  
 #41-6009902  
 Y.E. 12/31/19

Part II - Balance Sheets-Investment Detail-Statements 9-13

Form: 990-PF

* * SECURITIES * *		UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
<div> <div>COMMON STOCK</div> <div>HEALTH CARE</div> <div>HEALTH CARE EQUIP AND SER</div> <div> ZIMMER BIOMET HOLDINGS, INC  98956P102 <div>YLD 0.64</div> </div> TOTAL HEALTH CARE EQUIP AND SER </div>					
		54.5342			
		149.68	436,273.56	1,197,440.00	761,166.44
		8,000		1,920.00	
		8,000	436,273.56	1,197,440.00	761,166.44
				1,920.00	
<div>PHARMA BIOTECH AND LIFE S</div> <div> BRISTOL MYERS SQUIBB CO  110122108 <div>YLD 2.80</div> </div> JOHNSON & JOHNSON 478160104 <div>YLD 2.60</div> MERCK & CO INC NEW 58933Y105 <div>YLD 2.68</div>					

* * SECURITIES * *			UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
PFIZER INC 717081103			25.2639 39.18	631,598.70	979,500.00 0.00	347,901.30
	YLD	3.87	25,000			
TOTAL PHARMA BIOTECH AND LIFE S			59,000	1,335,085.43	4,054,840.00 7,320.00	2,719,754.57
TOTAL HEALTH CARE			67,000	1,771,358.99	5,252,280.00 9,240.00	3,480,921.01
FINANCIALS						
INSURANCE						
PRINCIPAL FINANCIAL GROUP 74251V102			23.3580 55.00	233,579.78	550,000.00 0.00	316,420.22
	YLD	4.00	10,000			
TOTAL INSURANCE			10,000	233,579.78	550,000.00 0.00	316,420.22
BANKS						
ASSOCIATED BANC CORP 045487105			15.3376 22.04	306,752.30	440,800.00 0.00	134,047.70
	YLD	3.26	20,000			
TCF FINANCIAL CORP 872307103			26.9275 46.80	403,912.58	702,000.00 0.00	298,087.42
	YLD	2.99	15,000			
US BANCORP 902973304			21.1824 59.29	466,013.33	1,304,380.00 9,240.00	838,366.67
	YLD	2.83	22,000			
WELLS FARGO & CO 949746101			25.4957 53.80	586,401.07	1,237,400.00 0.00	650,998.93
	YLD	3.79	23,000			
TOTAL BANKS			80,000	1,763,079.28	3,684,580.00 9,240.00	1,921,500.72

* * SECURITIES * *			UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
DIVERSIFIED FINANCIALS						
JPMORGAN CHASE & CO 46625H100			29.024 139.40	290,240.00	1,394,000.00 0.00	1,103,760.00
	YLD	2.58	10,000			
TOTAL DIVERSIFIED FINANCIALS			10,000	290,240.00	1,394,000.00 0.00	1,103,760.00
TOTAL FINANCIALS			100,000	2,286,899.06	5,628,580.00 9,240.00	3,341,680.94
CONSUMER STAPLES						
FOOD AND STAPLES RETAILIN						
CVS HEALTH CORPORATION 126650100			69.6421 74.29	696,420.80	742,900.00 0.00	46,479.20
	YLD	2.69	10,000			
TOTAL FOOD AND STAPLES RETAILIN			10,000	696,420.80	742,900.00 0.00	46,479.20
FOOD BEVERAGE AND TOBACCO						
GENERAL MILLS INC 370334104			21.9613 53.56	329,419.90	803,400.00 0.00	473,980.10
	YLD	3.65	15,000			
HORMEL FOODS CORP COM 440452100			7.3465 45.11	110,197.04	676,650.00 0.00	566,452.96
	YLD	2.06	15,000			
TOTAL FOOD BEVERAGE AND TOBACCO			30,000	439,616.94	1,480,050.00 0.00	1,040,433.06
HOUSEHOLD & PERSONAL PROD						
PROCTER & GAMBLE CO 742718109			64.8049 124.90	453,634.20	874,300.00 0.00	420,665.80
	YLD	2.38	7,000			
TOTAL HOUSEHOLD & PERSONAL PROD			7,000	453,634.20	874,300.00 0.00	420,665.80

* * SECURITIES * *			UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCruED INCOME	UNREALIZED GAIN(LOSS)
TOTAL CONSUMER STAPLES			47,000	1,589,671.94	3,097,250.00 0.00	1,507,578.06
CONSUMER DISCRETIONARY						
RETAILING						
HOME DEPOT INC 437076102	YLD	2.49	23.6433 218.38 6,000	141,859.79	1,310,280.00 0.00	1,168,420.21
TARGET CORP 87612E106	YLD	2.05	31.7379 128.21 7,000	222,165.37	897,470.00 0.00	675,304.63
TOTAL RETAILING			13,000	364,025.16	2,207,750.00 0.00	1,843,724.84
TOTAL CONSUMER DISCRETIONARY			13,000	364,025.16	2,207,750.00 0.00	1,843,724.84
MATERIALS						
MATERIALS						
ECOLAB INC 278865100	YLD	0.97	42.7316 192.99 4,000	170,926.36	771,960.00 1,880.00	601,033.64
MOSAIC CO/THE 61945C103	YLD	0.92	26.8987 21.64 20,000	537,974.30	432,800.00 0.00	(105,174.30)
TOTAL MATERIALS			24,000	708,900.66	1,204,760.00 1,880.00	495,859.34
TOTAL MATERIALS			24,000	708,900.66	1,204,760.00 1,880.00	495,859.34
ENERGY						
ENERGY						
CONOCOPHILLIPS 20825C104	YLD	2.58	22.1753 65.03 16,000	354,804.98	1,040,480.00 0.00	685,675.02

* * SECURITIES * *			UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
PIONEER NAT RES CO COM 723787107			142.0563 151.37 6,000	852,337.95	908,220.00 2,640.00	55,882.05
	YLD	1.16				
TOTAL ENERGY			22,000	1,207,142.93	1,948,700.00 2,640.00	741,557.07
TOTAL ENERGY			22,000	1,207,142.93	1,948,700.00 2,640.00	741,557.07
INFORMATION TECHNOLOGY						
SOFTWARE AND SERVICE						
FISERV INC 337738108			11.7857 115.63 8,000	94,285.55	925,040.00 0.00	830,754.45
MICROSOFT CORP 594918104			15.7037 157.70 10,000	157,036.84	1,577,000.00 0.00	1,419,963.16
	YLD	1.29				
WESTERN UNION CO/THE 959802109			14.1315 26.78 25,000	353,288.24	669,500.00 0.00	316,211.76
	YLD	2.98				
TOTAL SOFTWARE AND SERVICE			43,000	604,610.63	3,171,540.00 0.00	2,566,929.37
TECH HARDWARE & EQUIP						
CORNING INC 219350105			5.2415 29.11 17,000	89,105.58	494,870.00 0.00	405,764.42
	YLD	2.74				
INTERNATIONAL BUSINESS MACHS CORP COM 459200101			102.1712 134.04 5,000	510,856.08	670,200.00 0.00	159,343.92
	YLD	4.83				
QUALCOMM INC 747525103			46.0990 88.23 8,000	368,791.90	705,840.00 0.00	337,048.10
	YLD	2.81				



* * SECURITIES * *			UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
TOTAL TECH HARDWARE & EQUIP			30,000	968,753.56	1,870,910.00 0.00	902,156.44
TOTAL INFORMATION TECHNOLOGY			73,000	1,573,364.19	5,042,450.00 0.00	3,469,085.81
INDUSTRIALS						
CAPITAL GOODS						
3M CO COM 88579Y101	YLD	3.26	18.7940 176.42 3,000	56,382.12	529,260.00 0.00	472,877.88
EMERSON ELECTRIC CO 291011104	YLD	2.62	28.6977 76.26 17,000	487,860.65	1,296,420.00 0.00	808,559.35
FASTENAL CO 311900104	YLD	2.70	23.6282 36.95 20,000	472,563.75	739,000.00 0.00	266,436.25
GENERAL ELECTRIC CO 369604103	YLD	0.35	16.3364 11.16 50,000	816,822.27	558,000.00 500.00	(258,822.27)
HONEYWELL INTERNATIONAL INC 438516106	YLD	2.03	28.0402 177.00 5,000	140,201.11	885,000.00 0.00	744,798.89
TOTAL CAPITAL GOODS			95,000	1,973,829.90	4,007,680.00 500.00	2,033,850.10
TRANSPORTATION						
C H ROBINSON WORLDWIDE INC COM NEW 12541W209	YLD	2.60	58.2756 78.20 8,000	466,204.69	625,600.00 0.00	159,395.31
UNITED PARCEL SERVICE-CL B 911312106	YLD	3.28	68.1687 117.06 10,000	681,686.58	1,170,600.00 0.00	488,913.42

* * SECURITIES * *			UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
TOTAL TRANSPORTATION			18,000	1,147,891.27	1,796,200.00 0.00	648,308.73
TOTAL INDUSTRIALS			113,000	3,121,721.17	5,803,880.00 500.00	2,682,158.83
TELECOMMUNICATION SERVICE						
TELECOMMUNICATION						
VERIZON COMMUNICATIONS 92343V104	YLD	4.00	33.1764 61.40 18,000	597,175.30	1,105,200.00 0.00	508,024.70
TOTAL TELECOMMUNICATION			18,000	597,175.30	1,105,200.00 0.00	508,024.70
TOTAL TELECOMMUNICATION SERVICE			18,000	597,175.30	1,105,200.00 0.00	508,024.70
ADR'S						
BP PLC - ADR SPONSORED ADR 055622104	YLD	6.46	38.0416 37.74 25,000	951,040.74	943,500.00 0.00	(7,540.74)
MEDTRONIC, PLC G5960L103	YLD	1.90	76.9500 113.45 13,000	1,000,350.01	1,474,850.00 7,020.00	474,499.99
SCHLUMBERGER LTD 806857108	YLD	4.97	37.9105 40.20 15,000	568,657.96	603,000.00 7,500.00	34,342.04
TOTAL ADR'S			53,000	2,520,048.71	3,021,350.00 14,520.00	501,301.29
TOTAL COMMON STOCK			530,000	15,740,308.11	34,312,200.00 38,020.00	18,571,891.89
TOTAL SECURITIES			3,872,334.4100	19,082,642.52	37,654,534.41 41,768.66	18,571,891.89

Patrick and Aimee Butler Family Foundation  
#41-6009902  
Y.E. 12/31/19

Part II - Balance Sheets-Investment Detail-Statements 9-13

Form: 990-PF

* * OTHER ASSETS * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
MISCELLANEOUS				
OTHER MISCELLANEOUS				
HANSEN ENGINE CORPORATION MS6738087	0.05 0.05 7,200	360.00	360.00 0.00	0.00
TOTAL OTHER MISCELLANEOUS	7,200	360.00	360.00 0.00	0.00
TOTAL MISCELLANEOUS	7,200	360.00	360.00 0.00	0.00
TOTAL OTHER ASSETS	7,200	360.00	360.00 0.00	0.00

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
FIXED INCOME				
BOND FUNDS				
MUTUAL BOND FUNDS				
TEMPLETON GLOBAL TOTAL RETURN	11.7404			
FUND CLASS A	11.08	5,000,000.00	4,718,746.87	(281,253.13)
880208889	425,879.6810		0.00	
YLD 4.14				
TOTAL MUTUAL BOND FUNDS	425,879.6810	5,000,000.00	4,718,746.87 0.00	(281,253.13)
TOTAL BOND FUNDS	425,879.6810	5,000,000.00	4,718,746.87 0.00	(281,253.13)
TOTAL FIXED INCOME	425,879.6810	5,000,000.00	4,718,746.87 0.00	(281,253.13)

Patrick and Aimee Butler Family Foundation  
#41-6009902  
Y.E. 12/31/19

Part II - Balance Sheets-Investment Detail-Statements 9-13

Form: 990-PF

* * SECURITIES * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
EQUITY FUNDS				
MUTUAL EQUITY FUNDS				
DOMESTIC MUTUAL EQ FD				
VANGUARD SMALL CAP INDEX FUND	72.1304			
ADM CLASS	79.37			
922908686	97,046.4020	7,000,000.00	7,702,572.93 0.00	702,572.93
YLD 0.28				
TOTAL DOMESTIC MUTUAL EQ FD	97,046.4020	7,000,000.00	7,702,572.93 0.00	702,572.93
TOTAL MUTUAL EQUITY FUNDS	97,046.4020	7,000,000.00	7,702,572.93 0.00	702,572.93
TOTAL EQUITY FUNDS	97,046.4020	7,000,000.00	7,702,572.93 0.00	702,572.93
TOTAL SECURITIES	6,809,965.9530	18,287,039.87	18,708,359.67 7,050.08	421,319.80

* * OTHER ASSETS * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
VENTURE/LMTD PART/CLS HLD				
VENTURE CAPITAL				
MONDRIAN ALL COUNTRIES WORLD EX-U.S. EQUITY FUND, L.P. DTD IRT MIRRORED HOLDING HF0002476	16.5242 21.7102 1,334,696.2066	22,054,781.00	28,976,567.00 0.00	6,921,786.00
MORGAN STANLEY INFRASTRUCTURE PARTNERS DTD IRT MIRRORED HOLDING HF0002393	1.00 506.9825 1,190	1,190.00	603,309.22 0.00	602,119.22
MORGAN STANLEY REAL ESTATE VII IRT MIRRORED HOLDING HF0002385	1.00 0.4946 544,840.5300	544,840.53	269,469.00 0.00	(275,371.53)
NORTH HAVEN REAL ESTATE FUND VIII GLOBAL L.P. DTD IRT MIRRORED HOLDING HF0002864	1.00 1.4326 1,062,096	1,062,096.00	1,521,512.00 0.00	459,416.00
NORTHSTAR MEZZANINE PARTNERS III LP IRT MIRRORED HOLDING HN0001257	1.00 0.1231 69,555	69,555.00	8,563.00 0.00	(60,992.00)
NORTHSTAR MEZZANINE PARTNERS VI IRT MIRRORED HOLDING HF0002377	1.00 1.0281 3,398,700	3,398,700.00	3,494,238.00 0.00	95,538.00
NORTHSTAR MEZZANINE PARTNERS VII LP IRT MIRRORED HOLDING HF0018357	1.00 1.0945 492,753	492,753.00	539,296.00 0.00	46,543.00
THE GATEWAY PARTNERSHIP IRT MIRRORED HOLDING HF0002401	1.00 3.3313 28,217.5000	28,217.50	94,000.00 0.00	65,782.50
WASTEWATER OPPORTUNITY FUND, LLC IRT MIRRORED HOLDING HN0002735	1.00 0.9642 2,438,197.7300	2,438,197.73	2,351,017.48 0.00	(87,180.25)

Patrick and Aimee Butler Family Foundation  
#41-6009902  
Y.E. 12/31/19

Part II - Balance Sheets-Investment Detail-Statements 9-13

Form: 990-PF

* * OTHER ASSETS * *	UNIT COST MARKET PRICE SHARES/PAR	COST	MARKET VALUE ACCRUED INCOME	UNREALIZED GAIN(LOSS)
TOTAL VENTURE CAPITAL	9,370,245.9666	30,090,330.76	37,857,971.70 0.00	7,767,640.94
TOTAL VENTURE/LMTD PART/CLS HLD	9,370,245.9666	30,090,330.76	37,857,971.70 0.00	7,767,640.94
TOTAL OTHER ASSETS	9,370,245.9666	30,090,330.76	37,857,971.70 0.00	7,767,640.94

A schedule of your current year sales is shown below. The following items are provided to you to assist in the preparation of your tax returns. Typically, collectibles are taxed at 28% rates, which is shown in the column titled "Portion Subject to 28% Rates (included in Net G/L)". For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses in the column titled "Portion subject to Ordinary Rates including Section 988 (included in Net G/L)".

Please note that if you have sold an asset for which the cost basis information is unknown, it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. We suggest that you consult your tax advisor.

Certain sales will be indicated with the following symbols, where applicable, see below for an explanation.

- † - Cannot take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure
- ⌘ - Sale is related to Qualified Opportunity Fund (QOF) gains or losses
- \* - Tax Cost has been adjusted for current years return of capital
- ◇ - Section 988 translation gains or losses

### Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>ALLTEL CORP 7.875% 7/01/32</b>		<b>020039DC4</b>							
11/21/2019	09/19/2019	100,000.00	\$152,781.00	\$143,262.00	\$9,519.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>ANHEUSER-BUSCH INBEV 4.750% 1/23/29</b>		<b>035240AQ3</b>							
05/13/2019	04/15/2019	150,000.00	\$160,744.50	\$161,239.50	\$-495.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>APPLE INC 4.650% 2/23/46</b>		<b>037833BX7</b>							
10/30/2019	07/31/2019	50,000.00	\$61,983.50	\$59,776.00	\$2,207.50	\$0.00	\$0.00	\$0.00	\$0.00
<b>AXIS SPECIALTY FINAN 5.875% 6/01/20</b>		<b>05463HAA9</b>							
04/04/2019	01/15/2019	150,000.00	\$154,906.50	\$154,764.00	\$142.50	\$0.00	\$0.00	\$0.00	\$0.00



**Short Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>AXIS SPECIALTY FINAN 4.000% 12/06/27</b>			<b>05464HAC4</b>						
04/26/2019	04/04/2019	150,000.00	\$149,208.00	\$148,714.50	\$493.50	\$0.00	\$0.00	\$0.00	\$0.00
<b>VR BANK OF AMERICA 3.66339% 1/20/23</b>			<b>06051GGH6</b>						
03/05/2019	12/19/2018	150,000.00	\$151,765.50	\$150,259.50	\$1,506.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>VR BANK OF AMERICA 1.967% 7/21/21</b>			<b>06051GGN3</b>						
04/03/2019	03/05/2019	150,000.00	\$150,505.50	\$150,616.50	\$-111.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>BP CAP MARKETS AMERI 4.234% 11/06/28</b>			<b>10373QAE0</b>						
08/29/2019	04/15/2019	125,000.00	\$142,231.25	\$133,523.75	\$8,707.50	\$0.00	\$0.00	\$0.00	\$0.00
<b>CAPITAL SOUTHWEST CO 5.375% 10/01/24</b>			<b>140501AA5</b>						
10/08/2019	09/24/2019	50,000.00	\$50,375.00	\$50,000.00	\$375.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>VR CHASE MORTGAGE FI 3.500% 3/25/50</b>			<b>16159WAF1</b>						
11/25/2019	10/30/2019	1,035.07	\$1,035.07	\$1,047.68	\$-12.61	\$0.00	\$0.00	\$0.00	\$0.00
12/25/2019	10/30/2019	1,771.69	\$1,771.69	\$1,793.28	\$-21.59	\$0.00	\$0.00	\$0.00	\$0.00
<b>COLORADO ST HSG &amp; FI 4.700% 11/01/38</b>			<b>1964792B4</b>						
03/26/2019	11/28/2018	100,000.00	\$104,500.00	\$100,000.00	\$4,500.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>COLUMBUS OH REGL ARP 4.199% 12/15/48</b>			<b>19954KAR2</b>						
05/16/2019	04/18/2019	100,000.00	\$101,362.00	\$100,000.00	\$1,362.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>COMCAST CORP 4.700% 10/15/48</b>			<b>20030NCM1</b>						
08/28/2019	07/11/2019	150,000.00	\$188,793.00	\$173,190.00	\$15,603.00	\$0.00	\$0.00	\$0.00	\$0.00

### Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>COMCAST CORP 4.150% 10/15/28</b>		<b>20030NCT6</b>							
07/11/2019	04/04/2019	150,000.00	\$163,405.50	\$157,908.00	\$5,497.50	\$0.00	\$0.00	\$0.00	\$0.00
<b>DEERE &amp; CO 6.550% 10/01/28</b>		<b>244199AW5</b>							
08/21/2019	05/17/2019	150,000.00	\$197,602.50	\$189,115.50	\$8,487.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>SIT RISING RATE ETF</b>		<b>26923H101</b>							
07/25/2019	10/10/2018	5,700.00	\$130,698.29	\$145,122.00	\$-14,423.71	\$0.00	\$0.00	\$0.00	\$0.00
<b>FS INVESTMENT CORP 4.000% 7/15/19</b>		<b>302635AA5</b>							
04/25/2019	02/07/2019	150,000.00	\$150,139.50	\$150,087.00	\$52.50	\$0.00	\$0.00	\$0.00	\$0.00
<b>FED HOME LN MTG CORP 6.500% 3/15/32</b>		<b>31339W2H8</b>							
01/15/2019	09/27/2018	633.98	\$633.98	\$703.72	\$-69.74	\$0.00	\$0.00	\$0.00	\$0.00
02/15/2019	09/27/2018	805.92	\$805.92	\$894.57	\$-88.65	\$0.00	\$0.00	\$0.00	\$0.00
03/15/2019	09/27/2018	841.19	\$841.19	\$933.72	\$-92.53	\$0.00	\$0.00	\$0.00	\$0.00
04/15/2019	09/27/2018	406.38	\$406.38	\$451.08	\$-44.70	\$0.00	\$0.00	\$0.00	\$0.00
05/15/2019	09/27/2018	526.20	\$526.20	\$584.08	\$-57.88	\$0.00	\$0.00	\$0.00	\$0.00
06/15/2019	09/27/2018	1,686.31	\$1,686.31	\$1,871.80	\$-185.49	\$0.00	\$0.00	\$0.00	\$0.00
07/15/2019	09/27/2018	1,684.01	\$1,684.01	\$1,869.25	\$-185.24	\$0.00	\$0.00	\$0.00	\$0.00
08/15/2019	09/27/2018	2,811.23	\$2,811.23	\$3,120.47	\$-309.24	\$0.00	\$0.00	\$0.00	\$0.00

### Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>FED HOME LN MTG CORP 6.500% 3/15/32</b>		<b>31339W2H8</b>							
09/15/2019	09/27/2018	388.64	\$388.64	\$431.39	\$-42.75	\$0.00	\$0.00	\$0.00	\$0.00
<b>FED HOME LN MTG CORP 6.500% 11/15/23</b>		<b>3133T2QN3</b>							
01/15/2019	06/25/2018	1,488.20	\$1,488.20	\$1,586.79	\$-98.59	\$0.00	\$0.00	\$0.00	\$0.00
02/15/2019	06/25/2018	1,535.39	\$1,535.39	\$1,637.11	\$-101.72	\$0.00	\$0.00	\$0.00	\$0.00
03/15/2019	06/25/2018	1,132.98	\$1,132.98	\$1,208.04	\$-75.06	\$0.00	\$0.00	\$0.00	\$0.00
04/15/2019	06/25/2018	1,198.69	\$1,198.69	\$1,278.10	\$-79.41	\$0.00	\$0.00	\$0.00	\$0.00
05/15/2019	06/25/2018	1,091.81	\$1,091.81	\$1,164.14	\$-72.33	\$0.00	\$0.00	\$0.00	\$0.00
06/15/2019	06/25/2018	1,710.77	\$1,710.77	\$1,824.11	\$-113.34	\$0.00	\$0.00	\$0.00	\$0.00
<b>FED NATL MTG ASSN 6.500% 6/20/28</b>		<b>31359TS41</b>							
01/20/2019	01/26/2018	1,060.93	\$1,060.93	\$1,170.34	\$-109.41	\$0.00	\$0.00	\$0.00	\$0.00
<b>VR FANNIEMAE-ACES 2.961% 2/25/27</b>		<b>3136AV7G8</b>							
04/16/2019	08/01/2018	150,000.00	\$149,431.64	\$143,718.75	\$5,712.89	\$0.00	\$0.00	\$0.00	\$0.00
04/16/2019	08/03/2018	100,000.00	\$99,621.09	\$96,062.50	\$3,558.59	\$0.00	\$0.00	\$0.00	\$0.00
<b>VR FANNIEMAE-ACES 3.49792% 7/25/28</b>		<b>3136B2HA3</b>							
04/16/2019	07/18/2018	150,000.00	\$153,732.42	\$148,945.95	\$4,786.47	\$0.00	\$0.00	\$0.00	\$0.00
<b>FED HOME LN MTG CORP 3.000% 1/15/44</b>		<b>3137FBLP9</b>							
07/08/2019	07/16/2018	150,000.00	\$149,437.50	\$141,234.38	\$8,203.12	\$0.00	\$0.00	\$0.00	\$0.00

**Short Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>FHLMC MULTIFAMILY ST 3.854% 6/25/28</b>		<b>3137FGR31</b>							
04/17/2019	08/01/2018	150,000.00	\$158,970.70	\$153,703.13	\$5,267.57	\$0.00	\$0.00	\$0.00	\$0.00
<b>FNMA POOL #570570 8.500% 11/01/30</b>		<b>31386Q2B6</b>							
02/25/2019	09/27/2018	268.32	\$268.32	\$312.93	\$-44.61	\$0.00	\$0.00	\$0.00	\$0.00
03/25/2019	09/27/2018	270.43	\$270.43	\$315.39	\$-44.96	\$0.00	\$0.00	\$0.00	\$0.00
04/25/2019	09/27/2018	272.57	\$272.57	\$317.88	\$-45.31	\$0.00	\$0.00	\$0.00	\$0.00
05/25/2019	09/27/2018	447.34	\$447.34	\$521.71	\$-74.37	\$0.00	\$0.00	\$0.00	\$0.00
06/25/2019	09/27/2018	266.72	\$266.72	\$311.06	\$-44.34	\$0.00	\$0.00	\$0.00	\$0.00
07/25/2019	09/27/2018	268.83	\$268.83	\$313.52	\$-44.69	\$0.00	\$0.00	\$0.00	\$0.00
08/25/2019	09/27/2018	270.95	\$270.95	\$316.00	\$-45.05	\$0.00	\$0.00	\$0.00	\$0.00
09/25/2019	09/27/2018	273.08	\$273.08	\$318.48	\$-45.40	\$0.00	\$0.00	\$0.00	\$0.00
<b>FNMA POOL #AM8389 2.710% 4/01/25</b>		<b>3138L9KB7</b>							
04/08/2019	08/16/2018	150,000.00	\$148,646.48	\$146,279.30	\$2,367.18	\$358.97	\$0.00	\$0.00	\$0.00
<b>FNMA POOL #AN8202 3.180% 1/01/28</b>		<b>3138LMDG5</b>							
04/02/2019	10/04/2018	150,000.00	\$150,328.13	\$144,515.63	\$5,812.50	\$288.05	\$0.00	\$0.00	\$0.00
<b>FNMA POOL #AN8461 3.100% 2/01/28</b>		<b>3138LMMK6</b>							
02/13/2019	07/26/2018	125,000.00	\$124,028.32	\$121,010.74	\$3,017.58	\$233.24	\$0.00	\$0.00	\$0.00

**Short Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>FNMA POOL #AN8485 3.340% 2/01/28</b>		<b>3138LMNB5</b>							
04/09/2019	07/27/2018	175,000.00	\$177,925.78	\$171,882.81	\$6,042.97	\$0.00	\$0.00	\$0.00	\$0.00
<b>FNMA POOL #AN9797 3.760% 7/01/28</b>		<b>3138LN3F6</b>							
04/09/2019	08/30/2018	150,000.00	\$157,400.39	\$153,744.14	\$3,656.25	\$0.00	\$0.00	\$0.00	\$0.00
<b>VR FED NATL MTG AS 8.98461% 8/25/42</b>		<b>31393UAN3</b>							
12/25/2019	11/13/2019	1,107.65	\$1,107.65	\$1,412.95	\$-305.30	\$0.00	\$0.00	\$0.00	\$0.00
<b>FED NATL MTG ASSN 6.000% 12/25/36</b>		<b>31396L4L1</b>							
12/25/2019	10/30/2019	710.57	\$710.57	\$800.28	\$-89.71	\$0.00	\$0.00	\$0.00	\$0.00
<b>FNMA POOL 888881 6.500% 12/01/37</b>		<b>31410GRA3</b>							
12/25/2019	10/31/2019	3,109.89	\$3,109.89	\$3,672.59	\$-562.70	\$0.00	\$0.00	\$0.00	\$0.00
01/25/2020	10/31/2019	3,741.26	\$3,741.26	\$4,418.19	\$-676.93	\$0.00	\$0.00	\$0.00	\$0.00
<b>FNMA POOL #AD0361 6.000% 9/01/39</b>		<b>31418MMK5</b>							
12/25/2019	11/05/2019	3,247.08	\$3,247.08	\$3,734.14	\$-487.06	\$0.00	\$0.00	\$0.00	\$0.00
01/25/2020	11/05/2019	726.00	\$726.00	\$834.90	\$-108.90	\$0.00	\$0.00	\$0.00	\$0.00
<b>FIRST HORIZON NATION 3.500% 12/15/20</b>		<b>320517AB1</b>							
04/22/2019	01/15/2019	150,000.00	\$150,744.00	\$149,761.50	\$982.50	\$0.00	\$0.00	\$0.00	\$0.00
<b>FRANKLIN TEMPLETON LTD DURATION</b>		<b>35472T101</b>							
01/30/2019	09/18/2018	510.00	\$4,784.04	\$5,687.93 *	\$-903.89	\$0.00	\$0.00	\$0.00	\$0.00

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>FRANKLIN TEMPLETON LTD DURATION</b>		<b>35472T101</b>							
01/30/2019	10/26/2018	2,590.00	\$24,295.44	\$22,802.36 *	\$1,493.08	\$0.00	\$0.00	\$0.00	\$0.00
<b>GNMA POOL #BD0522 5.000% 5/20/48</b>		<b>3617BFSK9</b>							
02/20/2019	05/16/2018	116.86	\$116.86	\$124.60	\$-7.74	\$0.00	\$0.00	\$0.00	\$0.00
03/20/2019	05/16/2018	117.38	\$117.38	\$125.16	\$-7.78	\$0.00	\$0.00	\$0.00	\$0.00
04/20/2019	05/16/2018	118.45	\$118.45	\$126.30	\$-7.85	\$0.00	\$0.00	\$0.00	\$0.00
<b>GNMA II POOL 003201 6.500% 2/20/32</b>		<b>36202DRW3</b>							
02/20/2019	11/19/2018	579.10	\$579.10	\$644.43	\$-65.33	\$0.00	\$0.00	\$0.00	\$0.00
03/20/2019	11/19/2018	1,067.46	\$1,067.46	\$1,187.88	\$-120.42	\$0.00	\$0.00	\$0.00	\$0.00
04/20/2019	11/19/2018	1,125.17	\$1,125.17	\$1,252.10	\$-126.93	\$0.00	\$0.00	\$0.00	\$0.00
05/20/2019	11/19/2018	1,297.07	\$1,297.07	\$1,443.40	\$-146.33	\$0.00	\$0.00	\$0.00	\$0.00
06/20/2019	11/19/2018	1,183.44	\$1,183.44	\$1,316.95	\$-133.51	\$0.00	\$0.00	\$0.00	\$0.00
07/20/2019	11/19/2018	1,241.30	\$1,241.30	\$1,381.33	\$-140.03	\$0.00	\$0.00	\$0.00	\$0.00
08/20/2019	11/19/2018	534.84	\$534.84	\$595.18	\$-60.34	\$0.00	\$0.00	\$0.00	\$0.00
09/20/2019	11/19/2018	641.25	\$641.25	\$713.59	\$-72.34	\$0.00	\$0.00	\$0.00	\$0.00
10/20/2019	11/19/2018	2,277.54	\$2,277.54	\$2,534.48	\$-256.94	\$0.00	\$0.00	\$0.00	\$0.00

**Short Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>GNMA II POOL 004028 6.000% 9/20/37</b>		<b>36202EPM5</b>							
12/20/2019	11/04/2019	2,577.44	\$2,577.44	\$2,959.22	\$-381.78	\$0.00	\$0.00	\$0.00	\$0.00
01/20/2020	11/04/2019	2,228.72	\$2,228.72	\$2,558.85	\$-330.13	\$0.00	\$0.00	\$0.00	\$0.00
<b>GNMA POOL #784695 6.000% 6/15/41</b>		<b>3622AAC85</b>							
04/15/2019	03/22/2019	2,720.17	\$2,720.17	\$3,034.90	\$-314.73	\$0.00	\$0.00	\$0.00	\$0.00
05/15/2019	03/22/2019	3,326.99	\$3,326.99	\$3,711.93	\$-384.94	\$0.00	\$0.00	\$0.00	\$0.00
06/15/2019	03/22/2019	1,938.26	\$1,938.26	\$2,162.52	\$-224.26	\$0.00	\$0.00	\$0.00	\$0.00
07/15/2019	03/22/2019	2,497.71	\$2,497.71	\$2,786.70	\$-288.99	\$0.00	\$0.00	\$0.00	\$0.00
08/05/2019	03/22/2019	137,361.17	\$155,325.44	\$153,254.30	\$2,071.14	\$0.00	\$0.00	\$0.00	\$0.00
08/15/2019	03/22/2019	2,155.70	\$2,155.70	\$2,405.12	\$-249.42	\$0.00	\$0.00	\$0.00	\$0.00
<b>P/P GEORGIA-PACIFIC 5.400% 11/01/20</b>		<b>37331NAB7</b>							
04/02/2019	02/27/2019	100,000.00	\$103,925.00	\$103,769.60	\$155.40	\$0.00	\$0.00	\$0.00	\$0.00
<b>GILEAD SCIENCES INC 4.750% 3/01/46</b>		<b>375558BD4</b>							
09/26/2019	08/01/2019	100,000.00	\$119,442.00	\$115,410.00	\$4,032.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>GOVT NATL MTG ASSN 5.500% 5/16/39</b>		<b>38374TQ64</b>							
02/16/2019	05/15/2018	228.23	\$228.23	\$248.51	\$-20.28	\$0.00	\$0.00	\$0.00	\$0.00
03/16/2019	05/15/2018	284.92	\$284.92	\$310.24	\$-25.32	\$0.00	\$0.00	\$0.00	\$0.00

**Short Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>GOVT NATL MTG ASSN 5.000% 7/20/39</b>		<b>38374VXS3</b>								
10/20/2019	09/18/2019	1,808.54	\$1,808.54	\$1,973.57	\$-165.03	\$0.00	\$0.00	\$0.00	\$0.00	
11/20/2019	09/18/2019	1,883.90	\$1,883.90	\$2,055.81	\$-171.91	\$0.00	\$0.00	\$0.00	\$0.00	
12/20/2019	09/18/2019	2,157.82	\$2,157.82	\$2,354.72	\$-196.90	\$0.00	\$0.00	\$0.00	\$0.00	
<b>GOVT NATL MTG ASSN 7.000% 11/20/48</b>		<b>38381AG34</b>								
01/20/2019	11/01/2018	149.53	\$149.53	\$175.18	\$-25.65	\$0.00	\$0.00	\$0.00	\$0.00	
02/20/2019	11/01/2018	199.62	\$199.62	\$233.87	\$-34.25	\$0.00	\$0.00	\$0.00	\$0.00	
03/20/2019	11/01/2018	153.61	\$153.61	\$179.96	\$-26.35	\$0.00	\$0.00	\$0.00	\$0.00	
04/20/2019	11/01/2018	152.28	\$152.28	\$178.41	\$-26.13	\$0.00	\$0.00	\$0.00	\$0.00	
05/20/2019	11/01/2018	152.32	\$152.32	\$178.45	\$-26.13	\$0.00	\$0.00	\$0.00	\$0.00	
06/20/2019	11/01/2018	355.85	\$355.85	\$416.90	\$-61.05	\$0.00	\$0.00	\$0.00	\$0.00	
07/20/2019	11/01/2018	2,144.30	\$2,144.30	\$2,512.18	\$-367.88	\$0.00	\$0.00	\$0.00	\$0.00	
08/20/2019	11/01/2018	752.37	\$752.37	\$881.45	\$-129.08	\$0.00	\$0.00	\$0.00	\$0.00	
09/20/2019	11/01/2018	1,079.47	\$1,079.47	\$1,264.67	\$-185.20	\$0.00	\$0.00	\$0.00	\$0.00	
10/20/2019	11/01/2018	2,676.24	\$2,676.24	\$3,135.38	\$-459.14	\$0.00	\$0.00	\$0.00	\$0.00	
<b>GOVT NATL MTG ASSN 6.500% 1/20/49</b>		<b>38381BLR3</b>								
02/20/2019	01/10/2019	149.33	\$149.33	\$173.69	\$-24.36	\$0.00	\$0.00	\$0.00	\$0.00	



**Short Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>GOVT NATL MTG ASSN 6.500% 1/20/49</b>		<b>38381BLR3</b>							
03/20/2019	01/10/2019	159.51	\$159.51	\$185.53	\$-26.02	\$0.00	\$0.00	\$0.00	\$0.00
04/20/2019	01/10/2019	152.36	\$152.36	\$177.21	\$-24.85	\$0.00	\$0.00	\$0.00	\$0.00
05/20/2019	01/10/2019	152.73	\$152.73	\$177.64	\$-24.91	\$0.00	\$0.00	\$0.00	\$0.00
06/20/2019	01/10/2019	153.26	\$153.26	\$178.26	\$-25.00	\$0.00	\$0.00	\$0.00	\$0.00
07/20/2019	01/10/2019	1,449.99	\$1,449.99	\$1,686.52	\$-236.53	\$0.00	\$0.00	\$0.00	\$0.00
08/20/2019	01/10/2019	151.71	\$151.71	\$176.46	\$-24.75	\$0.00	\$0.00	\$0.00	\$0.00
09/20/2019	01/10/2019	1,871.13	\$1,871.13	\$2,176.36	\$-305.23	\$0.00	\$0.00	\$0.00	\$0.00
10/20/2019	01/10/2019	1,602.45	\$1,602.45	\$1,863.85	\$-261.40	\$0.00	\$0.00	\$0.00	\$0.00
11/20/2019	01/10/2019	13,321.79	\$13,321.79	\$15,494.91	\$-2,173.12	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2019	01/10/2019	7,654.01	\$7,654.01	\$8,902.57	\$-1,248.56	\$0.00	\$0.00	\$0.00	\$0.00
<b>GOVT NATL MTG ASSN 6.500% 10/20/48</b>		<b>38381RPL7</b>							
04/20/2019	03/18/2019	1,107.27	\$1,107.27	\$1,276.13	\$-168.86	\$0.00	\$0.00	\$0.00	\$0.00
05/20/2019	03/18/2019	1,827.67	\$1,827.67	\$2,106.39	\$-278.72	\$0.00	\$0.00	\$0.00	\$0.00
06/20/2019	03/18/2019	2,521.88	\$2,521.88	\$2,906.47	\$-384.59	\$0.00	\$0.00	\$0.00	\$0.00
07/20/2019	03/18/2019	2,336.98	\$2,336.98	\$2,693.37	\$-356.39	\$0.00	\$0.00	\$0.00	\$0.00
08/20/2019	03/18/2019	2,905.21	\$2,905.21	\$3,348.25	\$-443.04	\$0.00	\$0.00	\$0.00	\$0.00

**Short Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>GOVT NATL MTG ASSN 6.500% 10/20/48</b>		<b>38381RPL7</b>							
09/20/2019	03/18/2019	2,260.52	\$2,260.52	\$2,605.25	\$-344.73	\$0.00	\$0.00	\$0.00	\$0.00
10/20/2019	03/18/2019	3,372.91	\$3,372.91	\$3,887.28	\$-514.37	\$0.00	\$0.00	\$0.00	\$0.00
11/20/2019	03/18/2019	2,635.32	\$2,635.32	\$3,037.21	\$-401.89	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2019	03/18/2019	3,565.78	\$3,565.78	\$4,109.56	\$-543.78	\$0.00	\$0.00	\$0.00	\$0.00
<b>GOVT NATL MTG ASSN 6.500% 3/20/49</b>		<b>38381TJP1</b>							
04/20/2019	03/12/2019	971.11	\$971.11	\$1,106.00	\$-134.89	\$0.00	\$0.00	\$0.00	\$0.00
05/20/2019	03/12/2019	1,231.01	\$1,231.01	\$1,402.01	\$-171.00	\$0.00	\$0.00	\$0.00	\$0.00
06/20/2019	03/12/2019	2,244.56	\$2,244.56	\$2,556.34	\$-311.78	\$0.00	\$0.00	\$0.00	\$0.00
07/20/2019	03/12/2019	5,563.64	\$5,563.64	\$6,336.46	\$-772.82	\$0.00	\$0.00	\$0.00	\$0.00
08/20/2019	03/12/2019	13,802.02	\$13,802.02	\$15,719.21	\$-1,917.19	\$0.00	\$0.00	\$0.00	\$0.00
09/20/2019	03/12/2019	9,415.30	\$9,415.30	\$10,723.14	\$-1,307.84	\$0.00	\$0.00	\$0.00	\$0.00
10/20/2019	03/12/2019	7,615.28	\$7,615.28	\$8,673.09	\$-1,057.81	\$0.00	\$0.00	\$0.00	\$0.00
11/20/2019	03/12/2019	7,699.38	\$7,699.38	\$8,768.87	\$-1,069.49	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2019	03/12/2019	6,679.31	\$6,679.31	\$7,607.11	\$-927.80	\$0.00	\$0.00	\$0.00	\$0.00
<b>WW GRAINGER INC 4.600% 6/15/45</b>		<b>384802AB0</b>							
11/04/2019	07/11/2019	150,000.00	\$175,500.00	\$165,570.00	\$9,930.00	\$0.00	\$0.00	\$0.00	\$0.00

**Short Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>VR INVITATION HOMES 3.350% 1/17/38</b>		<b>46187XAA3</b>								
02/20/2019	10/26/2018	39.27	\$39.27	\$39.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
04/18/2019	10/26/2018	361.89	\$361.89	\$361.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
05/02/2019	10/26/2018	74,487.15	\$74,714.10	\$74,487.15	\$226.95	\$0.00	\$0.00	\$0.00	\$0.00	
<b>VR JPMORGAN CHASE 3.09156% 4/23/24</b>		<b>46647PAQ9</b>								
01/07/2019	07/18/2018	225,000.00	\$217,264.50	\$223,812.00	\$-6,547.50	\$0.00	\$0.00	\$0.00	\$0.00	
<b>VR JPMORGAN CHASE &amp; 3.702% 5/06/30</b>		<b>46647PBD7</b>								
11/04/2019	10/18/2019	100,000.00	\$107,504.00	\$107,305.00	\$199.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>KENTUCKY ST HGR EDU 3.921% 6/01/32</b>		<b>49130NEA3</b>								
02/12/2019	07/12/2018	50,000.00	\$49,750.00	\$50,000.00	\$-250.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>LITTON INDUSTRIES IN 7.750% 3/15/26</b>		<b>538021AC0</b>								
05/08/2019	04/08/2019	100,000.00	\$123,339.00	\$123,570.00	\$-231.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>LOW INCOME INVESTMEN 3.711% 7/01/29</b>		<b>54750AAB2</b>								
10/24/2019	07/17/2019	100,000.00	\$103,618.00	\$100,000.00	\$3,618.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>MASSACHUSETTS ST DEV 4.740% 7/01/38</b>		<b>57584YQW2</b>								
04/16/2019	02/07/2019	150,000.00	\$154,078.50	\$150,000.00	\$4,078.50	\$0.00	\$0.00	\$0.00	\$0.00	
<b>MICROSOFT CORP 4.000% 2/12/55</b>		<b>594918BE3</b>								
08/15/2019	08/05/2019	150,000.00	\$181,542.00	\$172,764.00	\$8,778.00	\$0.00	\$0.00	\$0.00	\$0.00	

**Short Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>MOBILE CNTY AL BRD 2.070% 12/15/25</b>		<b>607284QA7</b>							
05/17/2019	10/22/2018	50,000.00	\$46,575.00	\$43,683.50	\$2,891.50	\$506.00	\$0.00	\$0.00	\$0.00
<b>MOTOROLA SOLUTIONS 4.600% 5/23/29</b>		<b>620076BN8</b>							
09/24/2019	05/09/2019	150,000.00	\$163,492.50	\$149,940.00	\$13,552.50	\$0.00	\$0.00	\$0.00	\$0.00
<b>NEOSHO CNTY KS UNIF 2.500% 9/01/27</b>		<b>640575HZ2</b>							
10/30/2019	10/08/2019	120,000.00	\$119,400.00	\$120,000.00	\$-600.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>NEW HAVEN CT 4.334% 8/01/27</b>		<b>6450206F0</b>							
03/22/2019	08/27/2018	100,000.00	\$104,750.00	\$101,745.00	\$3,005.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>VR NEW RESIDENTIAL 4.000% 9/25/57</b>		<b>64830CAA3</b>							
01/25/2019	01/09/2019	1,278.84	\$1,278.84	\$1,283.45	\$-4.61	\$0.00	\$0.00	\$0.00	\$0.00
02/25/2019	01/09/2019	1,939.58	\$1,939.58	\$1,946.58	\$-7.00	\$0.00	\$0.00	\$0.00	\$0.00
03/25/2019	01/09/2019	687.04	\$687.04	\$689.52	\$-2.48	\$0.00	\$0.00	\$0.00	\$0.00
04/12/2019	01/09/2019	95,302.86	\$96,553.71	\$95,646.60	\$907.11	\$0.00	\$0.00	\$0.00	\$0.00
04/25/2019	01/09/2019	791.68	\$791.68	\$794.54	\$-2.86	\$0.00	\$0.00	\$0.00	\$0.00
<b>VR NEW RESIDENTIAL 4.500% 5/25/58</b>		<b>64830KAA5</b>							
12/25/2019	11/04/2019	1,826.36	\$1,826.36	\$1,946.93	\$-120.57	\$0.00	\$0.00	\$0.00	\$0.00
<b>P/P NEW YORK LIFE IN 6.750% 11/15/39</b>		<b>64952GAF5</b>							
04/01/2019	02/26/2019	80,000.00	\$108,313.60	\$107,519.20	\$794.40	\$0.00	\$0.00	\$0.00	\$0.00

**Short Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>NORTH CAROLINA ST TU 6.700% 1/01/39</b>		<b>65830TAJ4</b>							
01/01/2019	09/18/2018	75,000.00	\$75,000.00	\$75,848.25	\$-848.25	\$0.00	\$0.00	\$0.00	\$0.00
<b>OAK CREEK WI 4.000% 10/01/30</b>		<b>671137YW1</b>							
03/12/2019	10/17/2018	150,000.00	\$156,450.00	\$150,478.50	\$5,971.50	\$0.00	\$0.00	\$0.00	\$0.00
<b>VR OCTAGON INVESTMEN 1.000% 5/21/27</b>		<b>67591MAA3</b>							
01/04/2019	07/24/2018	150,000.00	\$148,875.00	\$149,910.00	\$-1,035.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>P/P OHIO NAT FINANCI 6.625% 5/01/31</b>		<b>67740QAG1</b>							
07/24/2019	04/17/2019	50,000.00	\$57,041.50	\$58,915.50	\$-1,874.00	\$0.00	\$0.00	\$0.00	\$0.00
07/24/2019	04/17/2019	75,000.00	\$85,435.50	\$88,373.25	\$-2,937.75	\$0.00	\$0.00	\$0.00	\$0.00
<b>ONCOR ELEC DELIVERY 7.000% 5/01/32</b>		<b>68233DAT4</b>							
12/03/2019	04/04/2019	75,000.00	\$107,994.75	\$100,845.00	\$7,149.75	\$0.00	\$0.00	\$0.00	\$0.00
<b>PNC BANK NA 4.050% 7/26/28</b>		<b>69349LAR9</b>							
11/06/2019	04/23/2019	150,000.00	\$165,262.50	\$156,526.50	\$8,736.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>PHARMACIA CORP 6.600% 12/01/28</b>		<b>71713UAW2</b>							
09/20/2019	04/29/2019	150,000.00	\$197,361.00	\$189,028.50	\$8,332.50	\$0.00	\$0.00	\$0.00	\$0.00
<b>PORT OF PORTLAND OR 4.237% 7/01/49</b>		<b>735240S87</b>							
07/18/2019	04/04/2019	160,000.00	\$166,000.00	\$160,000.00	\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>PRICELINE GROUP INC/ 3.550% 3/15/28</b>		<b>741503BC9</b>							
08/27/2019	05/02/2019	100,000.00	\$108,580.00	\$100,910.00	\$7,670.00	\$0.00	\$0.00	\$0.00	\$0.00

**Short Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>P/P PROTECTIVE LIFE 2.262% 4/08/20</b>		<b>74368CAF1</b>							
04/02/2019	01/04/2019	100,000.00	\$99,359.00	\$99,008.00	\$351.00	\$187.09	\$0.00	\$0.00	\$0.00
<b>PUTNAM PREMIER INCOME TR SH BEN</b>		<b>746853100</b>							
01/31/2019	02/20/2018	1,362.00	\$6,727.92	\$7,118.22	\$-390.30	\$0.00	\$0.00	\$0.00	\$0.00
02/01/2019	02/20/2018	5,740.00	\$28,486.68	\$29,998.96	\$-1,512.28	\$0.00	\$0.00	\$0.00	\$0.00
02/04/2019	02/20/2018	5,698.00	\$28,433.22	\$29,779.46	\$-1,346.24	\$0.00	\$0.00	\$0.00	\$0.00
02/04/2019	02/21/2018	1,902.00	\$9,491.05	\$9,966.10	\$-475.05	\$0.00	\$0.00	\$0.00	\$0.00
03/04/2019	11/27/2018	3,000.00	\$15,125.80	\$14,608.80	\$517.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>RENAISSANCERE HOLDIN 3.600% 4/15/29</b>		<b>75968NAD3</b>							
06/18/2019	04/02/2019	150,000.00	\$152,307.00	\$146,841.00	\$5,466.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>SPIRIT AEROSYSTEMS 4.600% 6/15/28</b>		<b>85205TAK6</b>							
09/12/2019	04/16/2019	100,000.00	\$108,230.00	\$100,009.00	\$8,221.00	\$0.00	\$0.00	\$0.00	\$0.00
09/23/2019	04/16/2019	50,000.00	\$54,219.50	\$50,004.50	\$4,215.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>SUMMIT CNTY OH DEV 5.125% 11/01/48</b>		<b>86607GAN0</b>							
06/18/2019	11/30/2018	100,000.00	\$105,588.00	\$100,962.00	\$4,626.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>VR P/P TENCENT HOL 2.32519% 1/19/23</b>		<b>88032WAJ5</b>							
01/31/2019	02/16/2018	150,000.00	\$148,539.00	\$150,681.00	\$-2,142.00	\$0.00	\$0.00	\$0.00	\$0.00

**Short Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>VR TRYON PARK CLO LT 1.000% 4/15/29</b>		<b>89852TAM0</b>							
01/08/2019	08/01/2018	100,000.00	\$98,500.00	\$99,625.00	\$-1,125.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>VR TULANE LA UNIV 2.139% 2/15/36</b>		<b>899062BQ5</b>							
02/15/2019	03/08/2018	5,000.00	\$5,000.00	\$4,737.50	\$262.50	\$13.62	\$0.00	\$0.00	\$0.00
<b>UIL HOLDINGS CORPORA 4.625% 10/01/20</b>		<b>902748AA0</b>							
04/22/2019	01/10/2019	100,000.00	\$102,091.00	\$101,896.00	\$195.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>UNITED AIR 2019-1 A 4.550% 8/25/31</b>		<b>90931EAA2</b>							
12/27/2019	10/08/2019	5,069.10	\$5,069.10	\$5,601.36	\$-532.26	\$0.00	\$0.00	\$0.00	\$0.00
<b>UNITED PARCEL SERVIC 3.400% 3/15/29</b>		<b>911312BR6</b>							
05/02/2019	04/02/2019	50,000.00	\$50,618.50	\$50,916.50	\$-298.00	\$0.00	\$0.00	\$0.00	\$0.00
05/10/2019	04/02/2019	50,000.00	\$50,465.00	\$50,916.50	\$-451.50	\$0.00	\$0.00	\$0.00	\$0.00
<b>US BANCORP 3.000% 7/30/29</b>		<b>91159HHW3</b>							
10/31/2019	07/24/2019	75,000.00	\$77,834.25	\$74,993.25	\$2,841.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>U S TREASURY SEC STRIPPED</b>		<b>912803BM4</b>							
03/22/2019	08/01/2018	50,000.00	\$39,858.89	\$38,172.14	\$1,686.75	\$0.00	\$0.00	\$0.00	\$0.00
03/22/2019	08/16/2018	50,000.00	\$39,858.89	\$38,376.12	\$1,482.77	\$0.00	\$0.00	\$0.00	\$0.00
03/22/2019	08/16/2018	50,000.00	\$39,858.89	\$38,929.57	\$929.32	\$0.00	\$0.00	\$0.00	\$0.00
03/22/2019	08/17/2018	50,000.00	\$39,858.89	\$38,395.62	\$1,463.27	\$0.00	\$0.00	\$0.00	\$0.00

**Short Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>U S TREASURY SEC STRIPPED</b>		<b>912803BM4</b>							
03/28/2019	02/01/2019	150,000.00	\$121,995.97	\$119,385.36	\$2,610.61	\$0.00	\$0.00	\$0.00	\$0.00
03/28/2019	03/26/2019	50,000.00	\$40,665.32	\$40,777.35	\$-112.03	\$0.00	\$0.00	\$0.00	\$0.00
04/17/2019	03/27/2019	200,000.00	\$160,237.56	\$163,904.44	\$-3,666.88	\$0.00	\$0.00	\$0.00	\$0.00
07/03/2019	06/21/2019	200,000.00	\$170,561.89	\$169,398.11	\$1,163.78	\$0.00	\$0.00	\$0.00	\$0.00
10/22/2019	06/28/2019	300,000.00	\$259,445.60	\$256,878.40	\$2,567.20	\$0.00	\$0.00	\$0.00	\$0.00
<b>US TREASURY BOND</b>		<b>8/15/47</b>	<b>912803EZ2</b>						
01/30/2019	07/26/2018	50,000.00	\$19,443.65	\$20,682.00	\$-1,238.35	\$0.00	\$1,238.35	\$0.00	\$0.00
01/30/2019	08/16/2018	50,000.00	\$19,443.65	\$20,473.32	\$-1,029.67	\$0.00	\$0.00	\$0.00	\$0.00
01/30/2019	08/21/2018	25,000.00	\$9,721.83	\$9,565.25	\$156.58	\$0.00	\$0.00	\$0.00	\$0.00
07/11/2019	08/21/2018	100,000.00	\$44,266.07	\$38,261.00	\$6,005.07	\$0.00	\$0.00	\$0.00	\$0.00
07/17/2019	08/21/2018	25,000.00	\$11,610.13	\$10,232.53	\$1,377.60	\$0.00	\$0.00	\$0.00	\$0.00
07/17/2019	01/04/2019	75,000.00	\$34,830.38	\$32,355.96	\$2,474.42	\$0.00	\$0.00	\$0.00	\$0.00
07/26/2019	07/03/2019	100,000.00	\$47,315.37	\$49,233.00	\$-1,917.63	\$0.00	\$1,917.63	\$0.00	\$0.00
07/31/2019	07/03/2019	100,000.00	\$48,247.08	\$49,233.00	\$-985.92	\$0.00	\$0.00	\$0.00	\$0.00
08/27/2019	07/03/2019	100,000.00	\$56,457.81	\$49,233.00	\$7,224.81	\$0.00	\$0.00	\$0.00	\$0.00
09/30/2019	07/03/2019	100,000.00	\$53,377.51	\$49,552.29	\$3,825.22	\$0.00	\$0.00	\$0.00	\$0.00



**Short Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>US TREASURY BOND</b>	<b>8/15/47</b>	<b>912803EZ2</b>							
09/30/2019	07/24/2019	75,000.00	\$40,033.13	\$40,806.00	\$-772.87	\$0.00	\$772.87	\$0.00	\$0.00
10/22/2019	07/10/2019	75,000.00	\$37,892.60	\$39,334.50	\$-1,441.90	\$0.00	\$1,441.91	\$0.00	\$0.00
10/22/2019	07/24/2019	25,000.00	\$12,630.87	\$13,111.50	\$-480.63	\$0.00	\$480.64	\$0.00	\$0.00
12/13/2019	06/28/2019	75,000.00	\$37,181.91	\$42,327.94	\$-5,146.03	\$0.00	\$0.00	\$0.00	\$0.00
12/13/2019	07/12/2019	25,000.00	\$12,393.97	\$15,116.18	\$-2,722.21	\$0.00	\$0.00	\$0.00	\$0.00
<b>US TREASURY BOND</b>	<b>3.125% 5/15/48</b>	<b>912810SC3</b>							
02/11/2019	06/20/2018	150,000.00	\$153,914.06	\$151,523.44	\$2,390.62	\$0.00	\$0.00	\$0.00	\$0.00
02/11/2019	06/29/2018	50,000.00	\$51,304.69	\$51,570.31	\$-265.62	\$0.00	\$0.00	\$0.00	\$0.00
<b>TREAS INFL IND BD</b>	<b>1.000% 2/15/49</b>	<b>912810SG4</b>							
10/10/2019	08/14/2019	76,470.00	\$85,311.84	\$88,415.35	\$-3,103.51	\$0.00	\$0.00	\$0.00	\$0.00
<b>TREAS INFL IND BD</b>	<b>0.875% 1/15/29</b>	<b>9128285W6</b>							
12/20/2019	08/01/2019	76,388.25	\$81,234.13	\$80,970.65	\$263.48	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2019	08/05/2019	25,462.75	\$27,078.04	\$27,494.29	\$-416.25	\$0.00	\$0.00	\$0.00	\$0.00
<b>TREAS INFL IND BD</b>	<b>0.625% 7/15/28</b>	<b>912828Y38</b>							
05/10/2019	01/09/2019	75,690.75	\$77,104.03	\$74,670.56	\$2,433.47	\$0.00	\$0.00	\$0.00	\$0.00
05/13/2019	01/09/2019	25,234.75	\$25,774.93	\$24,903.94	\$870.99	\$0.00	\$0.00	\$0.00	\$0.00

**Short Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>TREAS INFL IND BD 0.625% 7/15/28</b>		<b>912828Y38</b>							
05/13/2019	01/18/2019	126,173.75	\$128,874.65	\$124,050.85	\$4,823.80	\$0.00	\$0.00	\$0.00	\$0.00
05/31/2019	01/18/2019	25,326.25	\$26,145.40	\$24,892.67	\$1,252.73	\$0.00	\$0.00	\$0.00	\$0.00
<b>US TREASURY NOTE 1.625% 8/15/29</b>		<b>912828YB0</b>							
08/23/2019	08/21/2019	75,000.00	\$75,703.13	\$75,234.38	\$468.75	\$0.00	\$0.00	\$0.00	\$0.00
09/30/2019	09/23/2019	50,000.00	\$49,687.50	\$49,601.56	\$85.94	\$0.00	\$0.00	\$0.00	\$0.00
<b>US TREASURY NOTE 1.625% 10/31/26</b>		<b>912828YQ7</b>							
11/07/2019	10/31/2019	100,000.00	\$98,609.37	\$100,062.50	\$-1,453.13	\$0.00	\$1,453.13	\$0.00	\$0.00
12/03/2019	10/31/2019	75,000.00	\$74,912.11	\$75,046.88	\$-134.77	\$0.00	\$134.77	\$0.00	\$0.00
12/05/2019	10/31/2019	25,000.00	\$24,804.69	\$25,015.62	\$-210.93	\$0.00	\$210.93	\$0.00	\$0.00
12/05/2019	11/01/2019	75,000.00	\$74,414.06	\$74,736.33	\$-322.27	\$0.00	\$0.00	\$0.00	\$0.00
12/05/2019	11/27/2019	100,000.00	\$99,218.75	\$100,921.88	\$-1,703.13	\$0.00	\$0.00	\$0.00	\$0.00
12/10/2019	10/30/2019	25,000.00	\$24,738.28	\$25,078.12	\$-339.84	\$0.00	\$0.00	\$0.00	\$0.00
<b>US TREASURY NOTE 1.750% 11/15/29</b>		<b>912828YS3</b>							
12/10/2019	12/06/2019	100,000.00	\$99,171.87	\$99,692.00	\$-520.13	\$0.00	\$0.00	\$0.00	\$0.00
<b>UNITEDHEALTH GROUP 3.875% 12/15/28</b>		<b>91324PDP4</b>							
07/09/2019	04/16/2019	100,000.00	\$108,222.00	\$104,492.00	\$3,730.00	\$0.00	\$0.00	\$0.00	\$0.00

**Short Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>UNITEDHEALTH GROUP 3.875% 12/15/28</b>		<b>91324PDP4</b>							
08/21/2019	04/16/2019	50,000.00	\$55,836.50	\$52,246.00	\$3,590.50	\$0.00	\$0.00	\$0.00	\$0.00
<b>UNITEDHEALTH GROUP 4.450% 12/15/48</b>		<b>91324PDQ2</b>							
10/30/2019	07/09/2019	150,000.00	\$174,609.00	\$172,737.00	\$1,872.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>UNIV OF CALIFORNIA 3.349% 7/01/29</b>		<b>91412HFG3</b>							
05/08/2019	03/13/2019	100,000.00	\$102,158.00	\$100,000.00	\$2,158.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>UNUM GROUP 5.625% 9/15/20</b>		<b>91529YAH9</b>							
04/16/2019	01/16/2019	100,000.00	\$103,492.00	\$103,489.00	\$3.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>WYETH 6.000% 2/15/36</b>		<b>983024AL4</b>							
01/11/2019	09/26/2018	150,000.00	\$182,407.50	\$182,724.00	\$-316.50	\$0.00	\$0.00	\$0.00	\$0.00
<b>YMCA OF GREATER NY 4.893% 8/01/33</b>		<b>98752YAM1</b>							
02/26/2019	10/04/2018	115,000.00	\$121,900.00	\$115,000.00	\$6,900.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Short Term Gain/Loss:</b>			<b>\$12,193,546.49</b>	<b>\$11,987,657.23</b>	<b>\$205,889.26</b>	<b>\$1,586.97</b>	<b>\$7,650.23</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>P/P AIR CANADA 2015- 3.600% 3/15/27</b>		<b>009090AA9</b>								
03/15/2019	11/13/2017	3,618.68	\$3,618.68	\$3,698.36	\$-79.68	\$0.00	\$0.00	\$0.00	\$0.00	
09/15/2019	11/13/2017	3,618.68	\$3,618.68	\$3,698.36	\$-79.68	\$0.00	\$0.00	\$0.00	\$0.00	
<b>AMER AIRLINE 16-2 AA 3.200% 6/15/28</b>		<b>023765AA8</b>								
06/15/2019	03/26/2018	3,532.50	\$3,532.50	\$3,375.30	\$157.20	\$0.00	\$0.00	\$0.00	\$0.00	
12/15/2019	03/26/2018	3,532.50	\$3,532.50	\$3,375.30	\$157.20	\$0.00	\$0.00	\$0.00	\$0.00	
<b>AMER AIRLN 15-2 A PA 4.000% 9/22/27</b>		<b>02377BAA4</b>								
03/22/2019	11/02/2017	4,737.29	\$4,737.29	\$4,951.37	\$-214.08	\$0.00	\$0.00	\$0.00	\$0.00	
09/22/2019	11/02/2017	4,737.43	\$4,737.43	\$4,951.51	\$-214.08	\$0.00	\$0.00	\$0.00	\$0.00	
<b>BLACKROCK ENHANCED GOVERNMENT FUND</b>		<b>09255K108</b>								
11/19/2019	10/05/2016	1,674.00	\$22,179.83	\$22,326.63 *	\$-146.80	\$0.00	\$0.00	\$0.00	\$0.00	
12/02/2019	10/05/2016	2,732.00	\$35,531.65	\$36,437.50 *	\$-905.85	\$0.00	\$0.00	\$0.00	\$0.00	
12/02/2019	10/19/2016	1,468.00	\$19,092.41	\$19,285.55 *	\$-193.14	\$0.00	\$0.00	\$0.00	\$0.00	
<b>COUNTRYWIDE ASSET-BA 4.615% 2/25/35</b>		<b>126673TD4</b>								
01/25/2019	01/08/2013	753.74	\$753.74	\$774.47	\$-20.73	\$0.00	\$0.00	\$0.00	\$0.00	
01/25/2019	02/12/2015	753.74	\$753.74	\$768.82	\$-15.08	\$0.00	\$0.00	\$0.00	\$0.00	
02/25/2019	01/08/2013	843.93	\$843.93	\$867.14	\$-23.21	\$0.00	\$0.00	\$0.00	\$0.00	

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>COUNTRYWIDE ASSET-BA 4.615% 2/25/35</b>		<b>126673TD4</b>									
02/25/2019	02/12/2015	843.93	\$843.93	\$860.81	\$-16.88	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	01/08/2013	459.39	\$459.39	\$472.02	\$-12.63	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	02/12/2015	459.39	\$459.39	\$468.58	\$-9.19	\$0.00	\$0.00			\$0.00	\$0.00
04/25/2019	01/08/2013	756.07	\$756.07	\$776.86	\$-20.79	\$0.00	\$0.00			\$0.00	\$0.00
04/25/2019	02/12/2015	756.07	\$756.07	\$771.19	\$-15.12	\$0.00	\$0.00			\$0.00	\$0.00
05/25/2019	01/08/2013	643.94	\$643.94	\$661.65	\$-17.71	\$0.00	\$0.00			\$0.00	\$0.00
05/25/2019	02/12/2015	643.94	\$643.94	\$656.82	\$-12.88	\$0.00	\$0.00			\$0.00	\$0.00
06/25/2019	01/08/2013	1,327.97	\$1,327.97	\$1,364.49	\$-36.52	\$0.00	\$0.00			\$0.00	\$0.00
06/25/2019	02/12/2015	1,327.97	\$1,327.97	\$1,354.53	\$-26.56	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	01/08/2013	1,863.35	\$1,863.35	\$1,914.59	\$-51.24	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	02/12/2015	1,863.35	\$1,863.35	\$1,900.62	\$-37.27	\$0.00	\$0.00			\$0.00	\$0.00
08/25/2019	01/08/2013	977.61	\$977.61	\$1,004.49	\$-26.88	\$0.00	\$0.00			\$0.00	\$0.00
08/25/2019	02/12/2015	977.61	\$977.61	\$997.16	\$-19.55	\$0.00	\$0.00			\$0.00	\$0.00
09/25/2019	01/08/2013	972.11	\$972.11	\$998.84	\$-26.73	\$0.00	\$0.00			\$0.00	\$0.00
09/25/2019	02/12/2015	972.11	\$972.11	\$991.55	\$-19.44	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>COUNTRYWIDE ASSET-BA 4.615% 2/25/35</b>		<b>126673TD4</b>								
10/25/2019	01/08/2013	984.31	\$984.31	\$1,011.38	\$-27.07	\$0.00	\$0.00	\$0.00	\$0.00	
10/25/2019	02/12/2015	984.31	\$984.31	\$1,004.00	\$-19.69	\$0.00	\$0.00	\$0.00	\$0.00	
11/25/2019	01/08/2013	1,206.32	\$1,206.32	\$1,239.49	\$-33.17	\$0.00	\$0.00	\$0.00	\$0.00	
11/25/2019	02/12/2015	1,206.32	\$1,206.32	\$1,230.45	\$-24.13	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	01/08/2013	711.82	\$711.82	\$731.40	\$-19.58	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	02/12/2015	711.82	\$711.82	\$726.06	\$-14.24	\$0.00	\$0.00	\$0.00	\$0.00	
<b>CAMPBELL &amp; KENTON CN 6.250% 8/01/35</b>		<b>134041HK1</b>								
04/17/2019	07/05/2016	155,000.00	\$160,502.50	\$163,912.50	\$-3,410.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>VR CENTRAL FID CAP 1.509% 4/15/27</b>		<b>15346WAC4</b>								
10/29/2019	09/21/2018	150,000.00	\$143,250.00	\$144,375.00	\$-1,125.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>P/P DORIC NIMROD AIR 5.250% 5/30/25</b>		<b>233283AA8</b>								
05/30/2019	09/03/2014	9,346.22	\$9,346.22	\$10,023.82	\$-677.60	\$0.00	\$0.00	\$0.00	\$0.00	
11/30/2019	09/03/2014	9,550.67	\$9,550.67	\$10,243.09	\$-692.42	\$0.00	\$0.00	\$0.00	\$0.00	
<b>SIT RISING RATE ETF</b>		<b>26923H101</b>								
01/04/2019	08/31/2017	1,800.00	\$43,109.44	\$40,968.00	\$2,141.44	\$0.00	\$0.00	\$0.00	\$0.00	
01/04/2019	09/15/2017	4,600.00	\$110,168.57	\$105,432.00	\$4,736.57	\$0.00	\$0.00	\$0.00	\$0.00	

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>SIT RISING RATE ETF</b>		<b>26923H101</b>									
02/01/2019	09/15/2017	1,400.00	\$33,697.56	\$32,088.00	\$1,609.56	\$0.00	\$0.00			\$0.00	\$0.00
02/01/2019	10/25/2017	3,700.00	\$89,057.85	\$86,395.00	\$2,662.85	\$0.00	\$0.00			\$0.00	\$0.00
02/01/2019	11/27/2017	700.00	\$16,848.78	\$16,562.00	\$286.78	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	11/27/2017	600.00	\$13,757.72	\$14,196.00	\$-438.28	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	02/20/2018	2,900.00	\$66,495.62	\$71,543.00	\$-5,047.38	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	05/02/2018	2,600.00	\$59,616.77	\$64,792.00	\$-5,175.23	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	07/19/2018	11,900.00	\$272,861.35	\$295,477.00	\$-22,615.65	\$0.00	\$0.00			\$0.00	\$0.00
<b>FHLMC POOL #P20433 6.000% 10/01/31</b>		<b>31283YLM8</b>									
02/15/2019	07/31/2014	593.49	\$593.49	\$650.61	\$-57.12	\$0.00	\$0.00			\$0.00	\$0.00
03/15/2019	07/31/2014	596.90	\$596.90	\$654.35	\$-57.45	\$0.00	\$0.00			\$0.00	\$0.00
04/15/2019	07/31/2014	587.93	\$587.93	\$644.52	\$-56.59	\$0.00	\$0.00			\$0.00	\$0.00
05/15/2019	07/31/2014	615.73	\$615.73	\$674.99	\$-59.26	\$0.00	\$0.00			\$0.00	\$0.00
06/15/2019	07/31/2014	764.41	\$764.41	\$837.99	\$-73.58	\$0.00	\$0.00			\$0.00	\$0.00
07/15/2019	07/31/2014	372.90	\$372.90	\$408.79	\$-35.89	\$0.00	\$0.00			\$0.00	\$0.00
08/15/2019	07/31/2014	399.37	\$399.37	\$437.81	\$-38.44	\$0.00	\$0.00			\$0.00	\$0.00
09/15/2019	07/31/2014	425.82	\$425.82	\$466.81	\$-40.99	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>FHLMC POOL #P20433 6.000% 10/01/31</b>		<b>31283YLM8</b>									
10/15/2019	07/31/2014	379.85	\$379.85	\$416.41	\$-36.56	\$0.00	\$0.00			\$0.00	\$0.00
11/15/2019	07/31/2014	406.48	\$406.48	\$445.60	\$-39.12	\$0.00	\$0.00			\$0.00	\$0.00
12/15/2019	07/31/2014	408.69	\$408.69	\$448.03	\$-39.34	\$0.00	\$0.00			\$0.00	\$0.00
01/15/2020	07/31/2014	411.06	\$411.06	\$450.62	\$-39.56	\$0.00	\$0.00			\$0.00	\$0.00
<b>FHLMC POOL #A71319 6.500% 1/01/38</b>		<b>3128L4PC2</b>									
02/15/2019	11/29/2011	4,266.17	\$4,266.17	\$4,815.44	\$-549.27	\$0.00	\$0.00			\$0.00	\$0.00
03/15/2019	11/29/2011	55.31	\$55.31	\$62.43	\$-7.12	\$0.00	\$0.00			\$0.00	\$0.00
04/15/2019	11/29/2011	51.60	\$51.60	\$58.24	\$-6.64	\$0.00	\$0.00			\$0.00	\$0.00
05/15/2019	11/29/2011	52.05	\$52.05	\$58.75	\$-6.70	\$0.00	\$0.00			\$0.00	\$0.00
06/15/2019	11/29/2011	57.11	\$57.11	\$64.46	\$-7.35	\$0.00	\$0.00			\$0.00	\$0.00
07/15/2019	11/29/2011	52.55	\$52.55	\$59.32	\$-6.77	\$0.00	\$0.00			\$0.00	\$0.00
08/15/2019	11/29/2011	52.87	\$52.87	\$59.68	\$-6.81	\$0.00	\$0.00			\$0.00	\$0.00
09/15/2019	11/29/2011	53.18	\$53.18	\$60.03	\$-6.85	\$0.00	\$0.00			\$0.00	\$0.00
10/15/2019	11/29/2011	53.50	\$53.50	\$60.39	\$-6.89	\$0.00	\$0.00			\$0.00	\$0.00
11/15/2019	11/29/2011	53.82	\$53.82	\$60.75	\$-6.93	\$0.00	\$0.00			\$0.00	\$0.00
12/15/2019	11/29/2011	54.14	\$54.14	\$61.11	\$-6.97	\$0.00	\$0.00			\$0.00	\$0.00



# Long Term Transactions

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>FHLMC POOL #A71319 6.500% 1/01/38</b>		<b>3128L4PC2</b>									
01/15/2020	11/29/2011	54.46	\$54.46	\$61.47	\$-7.01	\$0.00	\$0.00			\$0.00	\$0.00
<b>FHLMC POOL #G02100 6.000% 3/01/36</b>		<b>3128LXKM1</b>									
02/15/2019	02/17/2015	426.08	\$426.08	\$483.87	\$-57.79	\$0.00	\$0.00			\$0.00	\$0.00
03/15/2019	02/17/2015	532.22	\$532.22	\$604.40	\$-72.18	\$0.00	\$0.00			\$0.00	\$0.00
04/15/2019	02/17/2015	715.24	\$715.24	\$812.24	\$-97.00	\$0.00	\$0.00			\$0.00	\$0.00
05/15/2019	02/17/2015	1,060.04	\$1,060.04	\$1,203.81	\$-143.77	\$0.00	\$0.00			\$0.00	\$0.00
06/15/2019	02/17/2015	728.66	\$728.66	\$827.48	\$-98.82	\$0.00	\$0.00			\$0.00	\$0.00
07/15/2019	02/17/2015	982.30	\$982.30	\$1,115.52	\$-133.22	\$0.00	\$0.00			\$0.00	\$0.00
08/15/2019	02/17/2015	474.42	\$474.42	\$538.76	\$-64.34	\$0.00	\$0.00			\$0.00	\$0.00
09/15/2019	02/17/2015	490.82	\$490.82	\$557.39	\$-66.57	\$0.00	\$0.00			\$0.00	\$0.00
10/15/2019	02/17/2015	296.80	\$296.80	\$337.05	\$-40.25	\$0.00	\$0.00			\$0.00	\$0.00
11/15/2019	02/17/2015	986.98	\$986.98	\$1,120.84	\$-133.86	\$0.00	\$0.00			\$0.00	\$0.00
12/15/2019	02/17/2015	268.70	\$268.70	\$305.14	\$-36.44	\$0.00	\$0.00			\$0.00	\$0.00
01/15/2020	02/17/2015	1,316.94	\$1,316.94	\$1,495.55	\$-178.61	\$0.00	\$0.00			\$0.00	\$0.00
<b>FHLMC POOL #C00114 8.500% 12/01/21</b>		<b>31292GDT0</b>									
02/15/2019	12/05/2011	984.00	\$984.00	\$1,151.13	\$-167.13	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>FHLMC POOL #C00114 8.500% 12/01/21</b>		<b>31292GDT0</b>								
02/15/2019	12/05/2011	984.00	\$984.00	\$1,151.13	\$-167.13	\$0.00	\$0.00	\$0.00	\$0.00	
03/15/2019	12/05/2011	992.00	\$992.00	\$1,160.48	\$-168.48	\$0.00	\$0.00	\$0.00	\$0.00	
03/15/2019	12/05/2011	992.00	\$992.00	\$1,160.48	\$-168.48	\$0.00	\$0.00	\$0.00	\$0.00	
04/15/2019	12/05/2011	999.00	\$999.00	\$1,168.67	\$-169.67	\$0.00	\$0.00	\$0.00	\$0.00	
04/15/2019	12/05/2011	999.00	\$999.00	\$1,168.67	\$-169.67	\$0.00	\$0.00	\$0.00	\$0.00	
05/15/2019	12/05/2011	1,007.50	\$1,007.50	\$1,178.62	\$-171.12	\$0.00	\$0.00	\$0.00	\$0.00	
05/15/2019	12/05/2011	1,007.50	\$1,007.50	\$1,178.62	\$-171.12	\$0.00	\$0.00	\$0.00	\$0.00	
06/15/2019	12/05/2011	1,014.50	\$1,014.50	\$1,186.81	\$-172.31	\$0.00	\$0.00	\$0.00	\$0.00	
06/15/2019	12/05/2011	1,014.50	\$1,014.50	\$1,186.81	\$-172.31	\$0.00	\$0.00	\$0.00	\$0.00	
07/15/2019	12/05/2011	1,023.00	\$1,023.00	\$1,196.75	\$-173.75	\$0.00	\$0.00	\$0.00	\$0.00	
07/15/2019	12/05/2011	1,023.00	\$1,023.00	\$1,196.75	\$-173.75	\$0.00	\$0.00	\$0.00	\$0.00	
08/15/2019	12/05/2011	1,030.00	\$1,030.00	\$1,204.94	\$-174.94	\$0.00	\$0.00	\$0.00	\$0.00	
08/15/2019	12/05/2011	1,030.00	\$1,030.00	\$1,204.94	\$-174.94	\$0.00	\$0.00	\$0.00	\$0.00	
09/15/2019	12/05/2011	1,038.50	\$1,038.50	\$1,214.88	\$-176.38	\$0.00	\$0.00	\$0.00	\$0.00	
09/15/2019	12/05/2011	1,038.50	\$1,038.50	\$1,214.88	\$-176.38	\$0.00	\$0.00	\$0.00	\$0.00	

# Long Term Transactions

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>FHLMC POOL #C00114 8.500% 12/01/21</b>		<b>31292GDT0</b>									
10/15/2019	12/05/2011	1,046.50	\$1,046.50	\$1,224.24	\$-177.74	\$0.00	\$0.00			\$0.00	\$0.00
10/15/2019	12/05/2011	1,046.50	\$1,046.50	\$1,224.24	\$-177.74	\$0.00	\$0.00			\$0.00	\$0.00
11/15/2019	12/05/2011	1,054.50	\$1,054.50	\$1,233.60	\$-179.10	\$0.00	\$0.00			\$0.00	\$0.00
11/15/2019	12/05/2011	1,054.50	\$1,054.50	\$1,233.60	\$-179.10	\$0.00	\$0.00			\$0.00	\$0.00
12/15/2019	12/05/2011	1,062.50	\$1,062.50	\$1,242.96	\$-180.46	\$0.00	\$0.00			\$0.00	\$0.00
12/15/2019	12/05/2011	1,062.50	\$1,062.50	\$1,242.96	\$-180.46	\$0.00	\$0.00			\$0.00	\$0.00
01/15/2020	12/05/2011	1,071.00	\$1,071.00	\$1,252.90	\$-181.90	\$0.00	\$0.00			\$0.00	\$0.00
01/15/2020	12/05/2011	1,071.00	\$1,071.00	\$1,252.90	\$-181.90	\$0.00	\$0.00			\$0.00	\$0.00
<b>FHLMC POOL #C54102 8.500% 3/01/31</b>		<b>31298QRX8</b>									
02/15/2019	11/29/2011	374.32	\$374.32	\$458.54	\$-84.22	\$0.00	\$0.00			\$0.00	\$0.00
03/15/2019	11/29/2011	381.41	\$381.41	\$467.23	\$-85.82	\$0.00	\$0.00			\$0.00	\$0.00
04/15/2019	11/29/2011	379.90	\$379.90	\$465.38	\$-85.48	\$0.00	\$0.00			\$0.00	\$0.00
05/15/2019	11/29/2011	339.44	\$339.44	\$415.81	\$-76.37	\$0.00	\$0.00			\$0.00	\$0.00
06/15/2019	11/29/2011	445.37	\$445.37	\$545.58	\$-100.21	\$0.00	\$0.00			\$0.00	\$0.00
07/15/2019	11/29/2011	10,607.68	\$10,607.68	\$12,994.41	\$-2,386.73	\$0.00	\$0.00			\$0.00	\$0.00
08/15/2019	11/29/2011	347.75	\$347.75	\$425.99	\$-78.24	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>FHLMC POOL #C54102 8.500% 3/01/31</b>		<b>31298QRX8</b>								
09/15/2019	11/29/2011	350.30	\$350.30	\$429.12	\$-78.82	\$0.00	\$0.00	\$0.00	\$0.00	
10/15/2019	11/29/2011	352.75	\$352.75	\$432.12	\$-79.37	\$0.00	\$0.00	\$0.00	\$0.00	
11/15/2019	11/29/2011	451.03	\$451.03	\$552.51	\$-101.48	\$0.00	\$0.00	\$0.00	\$0.00	
12/15/2019	11/29/2011	363.12	\$363.12	\$444.82	\$-81.70	\$0.00	\$0.00	\$0.00	\$0.00	
01/15/2020	11/29/2011	364.41	\$364.41	\$446.40	\$-81.99	\$0.00	\$0.00	\$0.00	\$0.00	
<b>FHLMC POOL #U95161 5.000% 10/01/43</b>		<b>3132H5FB9</b>								
02/15/2019	04/28/2016	272.81	\$272.81	\$309.85	\$-37.04	\$0.00	\$0.00	\$0.00	\$0.00	
03/15/2019	04/28/2016	7,697.26	\$7,697.26	\$8,742.40	\$-1,045.14	\$0.00	\$0.00	\$0.00	\$0.00	
04/15/2019	04/28/2016	261.97	\$261.97	\$297.54	\$-35.57	\$0.00	\$0.00	\$0.00	\$0.00	
05/15/2019	04/28/2016	262.58	\$262.58	\$298.23	\$-35.65	\$0.00	\$0.00	\$0.00	\$0.00	
06/15/2019	04/28/2016	289.01	\$289.01	\$328.25	\$-39.24	\$0.00	\$0.00	\$0.00	\$0.00	
07/15/2019	04/28/2016	5,060.43	\$5,060.43	\$5,747.54	\$-687.11	\$0.00	\$0.00	\$0.00	\$0.00	
08/15/2019	04/28/2016	5,307.90	\$5,307.90	\$6,028.61	\$-720.71	\$0.00	\$0.00	\$0.00	\$0.00	
09/15/2019	04/28/2016	19,101.02	\$19,101.02	\$21,694.58	\$-2,593.56	\$0.00	\$0.00	\$0.00	\$0.00	
10/15/2019	04/28/2016	238.87	\$238.87	\$271.30	\$-32.43	\$0.00	\$0.00	\$0.00	\$0.00	
11/15/2019	04/28/2016	6,268.94	\$6,268.94	\$7,120.15	\$-851.21	\$0.00	\$0.00	\$0.00	\$0.00	

**Long Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>FHLMC POOL #U95161 5.000% 10/01/43</b>		<b>3132H5FB9</b>							
12/15/2019	04/28/2016	207.31	\$207.31	\$235.46	\$-28.15	\$0.00	\$0.00	\$0.00	\$0.00
01/15/2020	04/28/2016	207.79	\$207.79	\$236.00	\$-28.21	\$0.00	\$0.00	\$0.00	\$0.00
<b>FED HOME LN MTG CORP 6.500% 3/15/32</b>		<b>31339W2H8</b>							
01/15/2019	04/28/2016	467.76	\$467.76	\$542.02	\$-74.26	\$0.00	\$0.00	\$0.00	\$0.00
02/15/2019	04/28/2016	594.62	\$594.62	\$689.02	\$-94.40	\$0.00	\$0.00	\$0.00	\$0.00
03/15/2019	04/28/2016	620.64	\$620.64	\$719.17	\$-98.53	\$0.00	\$0.00	\$0.00	\$0.00
04/15/2019	04/28/2016	299.84	\$299.84	\$347.44	\$-47.60	\$0.00	\$0.00	\$0.00	\$0.00
05/15/2019	04/28/2016	388.24	\$388.24	\$449.87	\$-61.63	\$0.00	\$0.00	\$0.00	\$0.00
06/15/2019	04/28/2016	1,244.18	\$1,244.18	\$1,441.69	\$-197.51	\$0.00	\$0.00	\$0.00	\$0.00
07/15/2019	04/28/2016	1,242.48	\$1,242.48	\$1,439.72	\$-197.24	\$0.00	\$0.00	\$0.00	\$0.00
08/15/2019	04/28/2016	2,074.16	\$2,074.16	\$2,403.43	\$-329.27	\$0.00	\$0.00	\$0.00	\$0.00
09/15/2019	04/28/2016	286.74	\$286.74	\$332.26	\$-45.52	\$0.00	\$0.00	\$0.00	\$0.00
10/15/2019	04/28/2016	285.32	\$285.32	\$330.61	\$-45.29	\$0.00	\$0.00	\$0.00	\$0.00
10/15/2019	09/27/2018	386.71	\$386.71	\$429.25	\$-42.54	\$0.00	\$0.00	\$0.00	\$0.00
11/15/2019	04/28/2016	3,324.48	\$3,324.48	\$3,852.24	\$-527.76	\$0.00	\$0.00	\$0.00	\$0.00
11/15/2019	09/27/2018	4,505.87	\$4,505.87	\$5,001.52	\$-495.65	\$0.00	\$0.00	\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>FED HOME LN MTG CORP 6.500% 3/15/32</b>		<b>31339W2H8</b>								
12/15/2019	04/28/2016	488.43	\$488.43	\$565.97	\$-77.54	\$0.00	\$0.00	\$0.00	\$0.00	
12/15/2019	09/27/2018	662.00	\$662.00	\$734.82	\$-72.82	\$0.00	\$0.00	\$0.00	\$0.00	
<b>FED HOME LN MTG CORP 6.500% 11/15/23</b>		<b>3133T2QN3</b>								
01/15/2019	02/03/2015	1,063.00	\$1,063.00	\$1,185.25	\$-122.25	\$0.00	\$0.00	\$0.00	\$0.00	
02/15/2019	02/03/2015	1,096.71	\$1,096.71	\$1,222.83	\$-126.12	\$0.00	\$0.00	\$0.00	\$0.00	
03/15/2019	02/03/2015	809.27	\$809.27	\$902.34	\$-93.07	\$0.00	\$0.00	\$0.00	\$0.00	
04/15/2019	02/03/2015	856.20	\$856.20	\$954.66	\$-98.46	\$0.00	\$0.00	\$0.00	\$0.00	
05/15/2019	02/03/2015	779.86	\$779.86	\$869.54	\$-89.68	\$0.00	\$0.00	\$0.00	\$0.00	
06/15/2019	02/03/2015	1,221.98	\$1,221.98	\$1,362.51	\$-140.53	\$0.00	\$0.00	\$0.00	\$0.00	
07/15/2019	02/03/2015	1,497.93	\$1,497.93	\$1,670.19	\$-172.26	\$0.00	\$0.00	\$0.00	\$0.00	
07/15/2019	06/25/2018	2,097.10	\$2,097.10	\$2,236.03	\$-138.93	\$0.00	\$0.00	\$0.00	\$0.00	
08/15/2019	02/03/2015	738.48	\$738.48	\$823.41	\$-84.93	\$0.00	\$0.00	\$0.00	\$0.00	
08/15/2019	06/25/2018	1,033.87	\$1,033.87	\$1,102.36	\$-68.49	\$0.00	\$0.00	\$0.00	\$0.00	
09/15/2019	02/03/2015	1,101.15	\$1,101.15	\$1,227.78	\$-126.63	\$0.00	\$0.00	\$0.00	\$0.00	
09/15/2019	06/25/2018	1,541.61	\$1,541.61	\$1,643.74	\$-102.13	\$0.00	\$0.00	\$0.00	\$0.00	
10/15/2019	02/03/2015	730.41	\$730.41	\$814.41	\$-84.00	\$0.00	\$0.00	\$0.00	\$0.00	

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>FED HOME LN MTG CORP 6.500% 11/15/23</b>		<b>3133T2QN3</b>								
10/15/2019	06/25/2018	1,022.58	\$1,022.58	\$1,090.33	\$-67.75	\$0.00	\$0.00	\$0.00	\$0.00	
11/15/2019	02/03/2015	798.98	\$798.98	\$890.86	\$-91.88	\$0.00	\$0.00	\$0.00	\$0.00	
11/15/2019	06/25/2018	1,118.57	\$1,118.57	\$1,192.68	\$-74.11	\$0.00	\$0.00	\$0.00	\$0.00	
12/15/2019	02/03/2015	676.43	\$676.43	\$754.22	\$-77.79	\$0.00	\$0.00	\$0.00	\$0.00	
12/15/2019	06/25/2018	947.01	\$947.01	\$1,009.75	\$-62.74	\$0.00	\$0.00	\$0.00	\$0.00	
<b>FED HOME LN MTG CORP 6.000% 1/15/29</b>		<b>3133THTM9</b>								
01/15/2019	07/08/2014	883.46	\$883.46	\$989.48	\$-106.02	\$0.00	\$0.00	\$0.00	\$0.00	
02/15/2019	07/08/2014	500.60	\$500.60	\$560.67	\$-60.07	\$0.00	\$0.00	\$0.00	\$0.00	
03/15/2019	07/08/2014	679.22	\$679.22	\$760.73	\$-81.51	\$0.00	\$0.00	\$0.00	\$0.00	
04/15/2019	07/08/2014	640.74	\$640.74	\$717.63	\$-76.89	\$0.00	\$0.00	\$0.00	\$0.00	
05/15/2019	07/08/2014	1,162.10	\$1,162.10	\$1,301.55	\$-139.45	\$0.00	\$0.00	\$0.00	\$0.00	
06/15/2019	07/08/2014	612.60	\$612.60	\$686.11	\$-73.51	\$0.00	\$0.00	\$0.00	\$0.00	
07/15/2019	07/08/2014	454.06	\$454.06	\$508.55	\$-54.49	\$0.00	\$0.00	\$0.00	\$0.00	
08/15/2019	07/08/2014	805.43	\$805.43	\$902.08	\$-96.65	\$0.00	\$0.00	\$0.00	\$0.00	
09/15/2019	07/08/2014	651.25	\$651.25	\$729.40	\$-78.15	\$0.00	\$0.00	\$0.00	\$0.00	
10/15/2019	07/08/2014	672.59	\$672.59	\$753.30	\$-80.71	\$0.00	\$0.00	\$0.00	\$0.00	

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>FED HOME LN MTG CORP 6.000% 1/15/29</b>		<b>3133THTM9</b>								
11/15/2019	07/08/2014	1,003.03	\$1,003.03	\$1,123.39	\$-120.36	\$0.00	\$0.00	\$0.00	\$0.00	
12/15/2019	07/08/2014	855.80	\$855.80	\$958.50	\$-102.70	\$0.00	\$0.00	\$0.00	\$0.00	
<b>FED HOME LN MTG CORP 6.000% 2/15/29</b>		<b>3133TJ5V1</b>								
01/15/2019	02/10/2015	1,462.13	\$1,462.13	\$1,655.86	\$-193.73	\$0.00	\$0.00	\$0.00	\$0.00	
02/15/2019	02/10/2015	1,423.07	\$1,423.07	\$1,611.63	\$-188.56	\$0.00	\$0.00	\$0.00	\$0.00	
03/15/2019	02/10/2015	1,485.51	\$1,485.51	\$1,682.34	\$-196.83	\$0.00	\$0.00	\$0.00	\$0.00	
04/15/2019	02/10/2015	705.92	\$705.92	\$799.45	\$-93.53	\$0.00	\$0.00	\$0.00	\$0.00	
05/15/2019	02/10/2015	1,608.18	\$1,608.18	\$1,821.26	\$-213.08	\$0.00	\$0.00	\$0.00	\$0.00	
06/15/2019	02/10/2015	1,361.01	\$1,361.01	\$1,541.34	\$-180.33	\$0.00	\$0.00	\$0.00	\$0.00	
07/15/2019	02/10/2015	828.49	\$828.49	\$938.27	\$-109.78	\$0.00	\$0.00	\$0.00	\$0.00	
08/15/2019	02/10/2015	989.21	\$989.21	\$1,120.28	\$-131.07	\$0.00	\$0.00	\$0.00	\$0.00	
09/15/2019	02/10/2015	1,775.76	\$1,775.76	\$2,011.05	\$-235.29	\$0.00	\$0.00	\$0.00	\$0.00	
10/15/2019	02/10/2015	1,191.68	\$1,191.68	\$1,349.58	\$-157.90	\$0.00	\$0.00	\$0.00	\$0.00	
11/15/2019	02/10/2015	1,618.02	\$1,618.02	\$1,832.41	\$-214.39	\$0.00	\$0.00	\$0.00	\$0.00	
12/15/2019	02/10/2015	1,367.00	\$1,367.00	\$1,548.13	\$-181.13	\$0.00	\$0.00	\$0.00	\$0.00	



**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>FED HOME LN MTG CORP 6.500% 12/15/23</b>		<b>3133TRJM8</b>									
01/15/2019	12/29/2014	723.48	\$723.48	\$807.58	\$-84.10	\$0.00	\$0.00			\$0.00	\$0.00
02/15/2019	12/29/2014	702.44	\$702.44	\$784.10	\$-81.66	\$0.00	\$0.00			\$0.00	\$0.00
03/15/2019	12/29/2014	681.94	\$681.94	\$761.22	\$-79.28	\$0.00	\$0.00			\$0.00	\$0.00
04/15/2019	12/29/2014	661.99	\$661.99	\$738.95	\$-76.96	\$0.00	\$0.00			\$0.00	\$0.00
05/15/2019	12/29/2014	642.56	\$642.56	\$717.26	\$-74.70	\$0.00	\$0.00			\$0.00	\$0.00
06/15/2019	12/29/2014	623.65	\$623.65	\$696.15	\$-72.50	\$0.00	\$0.00			\$0.00	\$0.00
07/15/2019	12/29/2014	605.24	\$605.24	\$675.60	\$-70.36	\$0.00	\$0.00			\$0.00	\$0.00
08/15/2019	12/29/2014	587.32	\$587.32	\$655.60	\$-68.28	\$0.00	\$0.00			\$0.00	\$0.00
09/15/2019	12/29/2014	569.87	\$569.87	\$636.12	\$-66.25	\$0.00	\$0.00			\$0.00	\$0.00
10/15/2019	12/29/2014	552.89	\$552.89	\$617.16	\$-64.27	\$0.00	\$0.00			\$0.00	\$0.00
11/15/2019	12/29/2014	536.36	\$536.36	\$598.71	\$-62.35	\$0.00	\$0.00			\$0.00	\$0.00
12/15/2019	12/29/2014	520.28	\$520.28	\$580.76	\$-60.48	\$0.00	\$0.00			\$0.00	\$0.00
<b>FED NATL MTG ASSN RE 7.500% 6/25/30</b>		<b>31358SR37</b>									
01/25/2019	12/29/2015	602.44	\$602.44	\$695.82	\$-93.38	\$0.00	\$0.00			\$0.00	\$0.00
02/25/2019	12/29/2015	734.68	\$734.68	\$848.56	\$-113.88	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	12/29/2015	1,299.32	\$1,299.32	\$1,500.71	\$-201.39	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>FED NATL MTG ASSN RE 7.500% 6/25/30</b>		<b>31358SR37</b>								
04/25/2019	12/29/2015	627.36	\$627.36	\$724.60	\$-97.24	\$0.00	\$0.00	\$0.00	\$0.00	
05/25/2019	12/29/2015	507.88	\$507.88	\$586.60	\$-78.72	\$0.00	\$0.00	\$0.00	\$0.00	
06/25/2019	12/29/2015	1,088.46	\$1,088.46	\$1,257.17	\$-168.71	\$0.00	\$0.00	\$0.00	\$0.00	
07/25/2019	12/29/2015	384.68	\$384.68	\$444.31	\$-59.63	\$0.00	\$0.00	\$0.00	\$0.00	
08/25/2019	12/29/2015	771.76	\$771.76	\$891.38	\$-119.62	\$0.00	\$0.00	\$0.00	\$0.00	
09/25/2019	12/29/2015	430.72	\$430.72	\$497.48	\$-66.76	\$0.00	\$0.00	\$0.00	\$0.00	
10/25/2019	12/29/2015	1,028.96	\$1,028.96	\$1,188.45	\$-159.49	\$0.00	\$0.00	\$0.00	\$0.00	
11/25/2019	12/29/2015	570.86	\$570.86	\$659.34	\$-88.48	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	12/29/2015	773.76	\$773.76	\$893.69	\$-119.93	\$0.00	\$0.00	\$0.00	\$0.00	
<b>FED NATL MTG ASSN 6.500% 6/20/28</b>		<b>31359TS41</b>								
01/20/2019	05/06/2016	1,326.17	\$1,326.17	\$1,537.86	\$-211.69	\$0.00	\$0.00	\$0.00	\$0.00	
01/20/2019	02/16/2017	1,326.17	\$1,326.17	\$1,497.74	\$-171.57	\$0.00	\$0.00	\$0.00	\$0.00	
02/20/2019	05/06/2016	649.13	\$649.13	\$752.75	\$-103.62	\$0.00	\$0.00	\$0.00	\$0.00	
02/20/2019	02/16/2017	649.13	\$649.13	\$733.11	\$-83.98	\$0.00	\$0.00	\$0.00	\$0.00	
02/20/2019	01/26/2018	519.30	\$519.30	\$572.85	\$-53.55	\$0.00	\$0.00	\$0.00	\$0.00	
03/20/2019	05/06/2016	590.87	\$590.87	\$685.19	\$-94.32	\$0.00	\$0.00	\$0.00	\$0.00	

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)		Portion Subject to 28% Rates (included in Net G/L)	
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed						
<b>FED NATL MTG ASSN</b>	<b>6.500% 6/20/28</b>		<b>31359TS41</b>										
03/20/2019	02/16/2017	590.87	\$590.87	\$667.31	\$-76.44	\$0.00	\$0.00			\$0.00		\$0.00	
03/20/2019	01/26/2018	472.69	\$472.69	\$521.44	\$-48.75	\$0.00	\$0.00			\$0.00		\$0.00	
04/20/2019	05/06/2016	1,450.59	\$1,450.59	\$1,682.14	\$-231.55	\$0.00	\$0.00			\$0.00		\$0.00	
04/20/2019	02/16/2017	1,450.59	\$1,450.59	\$1,638.26	\$-187.67	\$0.00	\$0.00			\$0.00		\$0.00	
04/20/2019	01/26/2018	1,329.90	\$1,329.90	\$1,467.05	\$-137.15	\$0.00	\$0.00			\$0.00		\$0.00	
05/20/2019	05/06/2016	1,027.22	\$1,027.22	\$1,191.19	\$-163.97	\$0.00	\$0.00			\$0.00		\$0.00	
05/20/2019	02/16/2017	1,027.22	\$1,027.22	\$1,160.12	\$-132.90	\$0.00	\$0.00			\$0.00		\$0.00	
05/20/2019	01/26/2018	941.76	\$941.76	\$1,038.88	\$-97.12	\$0.00	\$0.00			\$0.00		\$0.00	
06/20/2019	05/06/2016	464.63	\$464.63	\$537.97	\$-73.34	\$0.00	\$0.00			\$0.00		\$0.00	
06/20/2019	02/16/2017	464.63	\$464.63	\$524.07	\$-59.44	\$0.00	\$0.00			\$0.00		\$0.00	
06/20/2019	01/26/2018	371.71	\$371.71	\$409.61	\$-37.90	\$0.00	\$0.00			\$0.00		\$0.00	
07/20/2019	05/06/2016	1,220.48	\$1,220.48	\$1,413.12	\$-192.64	\$0.00	\$0.00			\$0.00		\$0.00	
07/20/2019	02/16/2017	1,220.48	\$1,220.48	\$1,376.62	\$-156.14	\$0.00	\$0.00			\$0.00		\$0.00	
07/20/2019	01/26/2018	976.39	\$976.39	\$1,075.96	\$-99.57	\$0.00	\$0.00			\$0.00		\$0.00	
08/20/2019	05/06/2016	669.66	\$669.66	\$775.36	\$-105.70	\$0.00	\$0.00			\$0.00		\$0.00	

### Long Term Transactions

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>FED NATL MTG ASSN 6.500% 6/20/28</b>		<b>31359TS41</b>								
08/20/2019	02/16/2017	669.66	\$669.66	\$755.33	\$-85.67	\$0.00	\$0.00	\$0.00	\$0.00	
08/20/2019	01/26/2018	535.73	\$535.73	\$590.36	\$-54.63	\$0.00	\$0.00	\$0.00	\$0.00	
09/20/2019	05/06/2016	743.75	\$743.75	\$861.14	\$-117.39	\$0.00	\$0.00	\$0.00	\$0.00	
09/20/2019	02/16/2017	743.75	\$743.75	\$838.90	\$-95.15	\$0.00	\$0.00	\$0.00	\$0.00	
09/20/2019	01/26/2018	595.00	\$595.00	\$655.67	\$-60.67	\$0.00	\$0.00	\$0.00	\$0.00	
10/20/2019	05/06/2016	563.90	\$563.90	\$652.90	\$-89.00	\$0.00	\$0.00	\$0.00	\$0.00	
10/20/2019	02/16/2017	563.90	\$563.90	\$636.04	\$-72.14	\$0.00	\$0.00	\$0.00	\$0.00	
10/20/2019	01/26/2018	451.12	\$451.12	\$497.12	\$-46.00	\$0.00	\$0.00	\$0.00	\$0.00	
11/20/2019	05/06/2016	587.78	\$587.78	\$680.55	\$-92.77	\$0.00	\$0.00	\$0.00	\$0.00	
11/20/2019	02/16/2017	587.78	\$587.78	\$662.97	\$-75.19	\$0.00	\$0.00	\$0.00	\$0.00	
11/20/2019	01/26/2018	470.23	\$470.23	\$518.18	\$-47.95	\$0.00	\$0.00	\$0.00	\$0.00	
12/20/2019	05/06/2016	668.00	\$668.00	\$773.44	\$-105.44	\$0.00	\$0.00	\$0.00	\$0.00	
12/20/2019	02/16/2017	668.00	\$668.00	\$753.46	\$-85.46	\$0.00	\$0.00	\$0.00	\$0.00	
12/20/2019	01/26/2018	534.40	\$534.40	\$588.89	\$-54.49	\$0.00	\$0.00	\$0.00	\$0.00	
<b>FED NATL MTG ASSN 7.000% 7/25/42</b>		<b>3136ABDT7</b>								
01/25/2019	01/14/2015	716.15	\$716.15	\$819.10	\$-102.95	\$0.00	\$0.00	\$0.00	\$0.00	

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>FED NATL MTG ASSN 7.000% 7/25/42</b>		<b>3136ABDT7</b>									
02/25/2019	01/14/2015	386.56	\$386.56	\$442.13	\$-55.57	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	01/14/2015	248.88	\$248.88	\$284.66	\$-35.78	\$0.00	\$0.00			\$0.00	\$0.00
04/25/2019	01/14/2015	712.89	\$712.89	\$815.37	\$-102.48	\$0.00	\$0.00			\$0.00	\$0.00
05/25/2019	01/14/2015	361.83	\$361.83	\$413.84	\$-52.01	\$0.00	\$0.00			\$0.00	\$0.00
06/25/2019	01/14/2015	662.02	\$662.02	\$757.19	\$-95.17	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	01/14/2015	616.67	\$616.67	\$705.32	\$-88.65	\$0.00	\$0.00			\$0.00	\$0.00
08/25/2019	01/14/2015	319.29	\$319.29	\$365.19	\$-45.90	\$0.00	\$0.00			\$0.00	\$0.00
09/25/2019	01/14/2015	376.95	\$376.95	\$431.14	\$-54.19	\$0.00	\$0.00			\$0.00	\$0.00
10/25/2019	01/14/2015	274.27	\$274.27	\$313.70	\$-39.43	\$0.00	\$0.00			\$0.00	\$0.00
11/25/2019	01/14/2015	303.92	\$303.92	\$347.61	\$-43.69	\$0.00	\$0.00			\$0.00	\$0.00
12/25/2019	01/14/2015	579.68	\$579.68	\$663.01	\$-83.33	\$0.00	\$0.00			\$0.00	\$0.00
<b>FED NATL MTG ASSN 6.500% 5/25/42</b>		<b>3136AC5V9</b>									
01/25/2019	03/13/2013	276.26	\$276.26	\$330.71	\$-54.45	\$0.00	\$0.00			\$0.00	\$0.00
02/25/2019	03/13/2013	439.16	\$439.16	\$525.71	\$-86.55	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	03/13/2013	155.97	\$155.97	\$186.71	\$-30.74	\$0.00	\$0.00			\$0.00	\$0.00
04/25/2019	03/13/2013	546.10	\$546.10	\$653.73	\$-107.63	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>FED NATL MTG ASSN 6.500% 5/25/42</b>		<b>3136AC5V9</b>									
05/25/2019	03/13/2013	324.11	\$324.11	\$387.99	\$-63.88	\$0.00	\$0.00			\$0.00	\$0.00
06/25/2019	03/13/2013	211.28	\$211.28	\$252.92	\$-41.64	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	03/13/2013	366.27	\$366.27	\$438.46	\$-72.19	\$0.00	\$0.00			\$0.00	\$0.00
08/25/2019	03/13/2013	430.92	\$430.92	\$515.85	\$-84.93	\$0.00	\$0.00			\$0.00	\$0.00
09/25/2019	03/13/2013	257.87	\$257.87	\$308.69	\$-50.82	\$0.00	\$0.00			\$0.00	\$0.00
10/25/2019	03/13/2013	350.10	\$350.10	\$419.10	\$-69.00	\$0.00	\$0.00			\$0.00	\$0.00
11/25/2019	03/13/2013	173.41	\$173.41	\$207.59	\$-34.18	\$0.00	\$0.00			\$0.00	\$0.00
12/25/2019	03/13/2013	170.06	\$170.06	\$203.58	\$-33.52	\$0.00	\$0.00			\$0.00	\$0.00
<b>FED NATL MTG ASSN 7.500% 5/25/42</b>		<b>3136AC5W7</b>									
01/25/2019	03/13/2013	276.26	\$276.26	\$344.27	\$-68.01	\$0.00	\$0.00			\$0.00	\$0.00
02/25/2019	03/13/2013	439.16	\$439.16	\$547.27	\$-108.11	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	03/13/2013	155.97	\$155.97	\$194.37	\$-38.40	\$0.00	\$0.00			\$0.00	\$0.00
04/25/2019	03/13/2013	546.10	\$546.10	\$680.54	\$-134.44	\$0.00	\$0.00			\$0.00	\$0.00
05/25/2019	03/13/2013	324.11	\$324.11	\$403.90	\$-79.79	\$0.00	\$0.00			\$0.00	\$0.00
06/25/2019	03/13/2013	211.28	\$211.28	\$263.29	\$-52.01	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	03/13/2013	366.27	\$366.27	\$456.44	\$-90.17	\$0.00	\$0.00			\$0.00	\$0.00

# Long Term Transactions

## DESCRIPTION

## CUSIP

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>FED NATL MTG ASSN 7.500% 5/25/42</b>		<b>3136AC5W7</b>							
08/25/2019	03/13/2013	430.92	\$430.92	\$537.00	\$-106.08	\$0.00	\$0.00	\$0.00	\$0.00
09/25/2019	03/13/2013	257.87	\$257.87	\$321.35	\$-63.48	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2019	03/13/2013	350.10	\$350.10	\$436.29	\$-86.19	\$0.00	\$0.00	\$0.00	\$0.00
11/25/2019	03/13/2013	173.41	\$173.41	\$216.10	\$-42.69	\$0.00	\$0.00	\$0.00	\$0.00
12/25/2019	03/13/2013	170.06	\$170.06	\$211.92	\$-41.86	\$0.00	\$0.00	\$0.00	\$0.00
<b>VR FED NATL MTG AS 5.61288% 12/25/53</b>		<b>3136AHHF0</b>							
01/25/2019	02/10/2015	404.02	\$404.02	\$460.08	\$-56.06	\$0.00	\$0.00	\$0.00	\$0.00
02/25/2019	02/10/2015	411.24	\$411.24	\$468.30	\$-57.06	\$0.00	\$0.00	\$0.00	\$0.00
03/25/2019	02/10/2015	4,020.06	\$4,020.06	\$4,577.84	\$-557.78	\$0.00	\$0.00	\$0.00	\$0.00
04/25/2019	02/10/2015	457.53	\$457.53	\$521.01	\$-63.48	\$0.00	\$0.00	\$0.00	\$0.00
05/25/2019	02/10/2015	1,130.33	\$1,130.33	\$1,287.16	\$-156.83	\$0.00	\$0.00	\$0.00	\$0.00
06/25/2019	02/10/2015	682.80	\$682.80	\$777.54	\$-94.74	\$0.00	\$0.00	\$0.00	\$0.00
07/25/2019	02/10/2015	1,077.50	\$1,077.50	\$1,227.00	\$-149.50	\$0.00	\$0.00	\$0.00	\$0.00
08/25/2019	02/10/2015	1,165.02	\$1,165.02	\$1,326.67	\$-161.65	\$0.00	\$0.00	\$0.00	\$0.00
09/25/2019	02/10/2015	409.94	\$409.94	\$466.82	\$-56.88	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2019	02/10/2015	2,240.70	\$2,240.70	\$2,551.60	\$-310.90	\$0.00	\$0.00	\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>VR FED NATL MTG AS 5.61288% 12/25/53</b>		<b>3136AHHF0</b>								
11/25/2019	02/10/2015	1,622.23	\$1,622.23	\$1,847.31	\$-225.08	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	02/10/2015	398.00	\$398.00	\$453.22	\$-55.22	\$0.00	\$0.00	\$0.00	\$0.00	
<b>FNMA POOL 256310 6.500% 7/01/26</b>		<b>31371MVB0</b>								
02/25/2019	03/24/2016	549.01	\$549.01	\$632.39	\$-83.38	\$0.00	\$0.00	\$0.00	\$0.00	
03/25/2019	03/24/2016	604.58	\$604.58	\$696.40	\$-91.82	\$0.00	\$0.00	\$0.00	\$0.00	
04/25/2019	03/24/2016	944.97	\$944.97	\$1,088.49	\$-143.52	\$0.00	\$0.00	\$0.00	\$0.00	
05/25/2019	03/24/2016	993.36	\$993.36	\$1,144.23	\$-150.87	\$0.00	\$0.00	\$0.00	\$0.00	
06/25/2019	03/24/2016	568.58	\$568.58	\$654.93	\$-86.35	\$0.00	\$0.00	\$0.00	\$0.00	
07/25/2019	03/24/2016	1,098.90	\$1,098.90	\$1,265.80	\$-166.90	\$0.00	\$0.00	\$0.00	\$0.00	
08/25/2019	03/24/2016	560.66	\$560.66	\$645.81	\$-85.15	\$0.00	\$0.00	\$0.00	\$0.00	
09/25/2019	03/24/2016	521.62	\$521.62	\$600.84	\$-79.22	\$0.00	\$0.00	\$0.00	\$0.00	
10/25/2019	03/24/2016	561.55	\$561.55	\$646.84	\$-85.29	\$0.00	\$0.00	\$0.00	\$0.00	
11/25/2019	03/24/2016	567.23	\$567.23	\$653.38	\$-86.15	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	03/24/2016	553.97	\$553.97	\$638.10	\$-84.13	\$0.00	\$0.00	\$0.00	\$0.00	
01/25/2020	03/24/2016	550.93	\$550.93	\$634.60	\$-83.67	\$0.00	\$0.00	\$0.00	\$0.00	



**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>VR FED HOME LN MTG 5.3312% 10/15/47</b>		<b>3137B7FP9</b>									
01/15/2019	01/13/2014	223.90	\$223.90	\$242.65	\$-18.75	\$0.00	\$0.00			\$0.00	\$0.00
02/15/2019	01/13/2014	1,056.20	\$1,056.20	\$1,144.66	\$-88.46	\$0.00	\$0.00			\$0.00	\$0.00
03/15/2019	01/13/2014	236.55	\$236.55	\$256.36	\$-19.81	\$0.00	\$0.00			\$0.00	\$0.00
04/15/2019	01/13/2014	1,151.37	\$1,151.37	\$1,247.80	\$-96.43	\$0.00	\$0.00			\$0.00	\$0.00
05/15/2019	01/13/2014	149.15	\$149.15	\$161.64	\$-12.49	\$0.00	\$0.00			\$0.00	\$0.00
06/15/2019	01/13/2014	146.77	\$146.77	\$159.06	\$-12.29	\$0.00	\$0.00			\$0.00	\$0.00
07/15/2019	01/13/2014	937.22	\$937.22	\$1,015.71	\$-78.49	\$0.00	\$0.00			\$0.00	\$0.00
08/15/2019	01/13/2014	804.66	\$804.66	\$872.05	\$-67.39	\$0.00	\$0.00			\$0.00	\$0.00
09/15/2019	01/13/2014	231.31	\$231.31	\$250.68	\$-19.37	\$0.00	\$0.00			\$0.00	\$0.00
10/15/2019	01/13/2014	156.44	\$156.44	\$169.54	\$-13.10	\$0.00	\$0.00			\$0.00	\$0.00
11/15/2019	01/13/2014	279.70	\$279.70	\$303.12	\$-23.42	\$0.00	\$0.00			\$0.00	\$0.00
12/15/2019	01/13/2014	12,443.48	\$12,443.48	\$13,485.62	\$-1,042.14	\$0.00	\$0.00			\$0.00	\$0.00
<b>FNMA POOL #570570 8.500% 11/01/30</b>		<b>31386Q2B6</b>									
10/25/2019	09/27/2018	2,728.59	\$2,728.59	\$3,182.22	\$-453.63	\$0.00	\$0.00			\$0.00	\$0.00
11/25/2019	09/27/2018	266.81	\$266.81	\$311.17	\$-44.36	\$0.00	\$0.00			\$0.00	\$0.00
12/25/2019	09/27/2018	268.92	\$268.92	\$313.63	\$-44.71	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>FNMA POOL #570570 8.500% 11/01/30</b>		<b>31386Q2B6</b>									
01/25/2020	09/27/2018	2,376.76	\$2,376.76	\$2,771.90	\$-395.14	\$0.00	\$0.00			\$0.00	\$0.00
<b>FNMA POOL #AL6513 5.000% 7/01/44</b>		<b>3138EPGX6</b>									
02/25/2019	06/09/2016	756.88	\$756.88	\$856.22	\$-99.34	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	06/09/2016	1,124.81	\$1,124.81	\$1,272.44	\$-147.63	\$0.00	\$0.00			\$0.00	\$0.00
04/25/2019	06/09/2016	326.91	\$326.91	\$369.82	\$-42.91	\$0.00	\$0.00			\$0.00	\$0.00
05/25/2019	06/09/2016	780.12	\$780.12	\$882.51	\$-102.39	\$0.00	\$0.00			\$0.00	\$0.00
06/25/2019	06/09/2016	648.66	\$648.66	\$733.80	\$-85.14	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	06/09/2016	1,302.68	\$1,302.68	\$1,473.66	\$-170.98	\$0.00	\$0.00			\$0.00	\$0.00
08/25/2019	06/09/2016	837.90	\$837.90	\$947.87	\$-109.97	\$0.00	\$0.00			\$0.00	\$0.00
09/25/2019	06/09/2016	792.61	\$792.61	\$896.64	\$-104.03	\$0.00	\$0.00			\$0.00	\$0.00
10/25/2019	06/09/2016	961.93	\$961.93	\$1,088.18	\$-126.25	\$0.00	\$0.00			\$0.00	\$0.00
11/25/2019	06/09/2016	1,246.27	\$1,246.27	\$1,409.84	\$-163.57	\$0.00	\$0.00			\$0.00	\$0.00
12/25/2019	06/09/2016	526.83	\$526.83	\$595.98	\$-69.15	\$0.00	\$0.00			\$0.00	\$0.00
01/25/2020	06/09/2016	618.52	\$618.52	\$699.70	\$-81.18	\$0.00	\$0.00			\$0.00	\$0.00
<b>FNMA POOL #AL7811 7.500% 12/01/45</b>		<b>3138EQVD1</b>									
02/25/2019	03/24/2016	1,355.45	\$1,355.45	\$1,627.39	\$-271.94	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>FNMA POOL #AL7811</b>	<b>7.500% 12/01/45</b>		<b>3138EQVD1</b>								
02/25/2019	04/27/2016	1,601.90	\$1,601.90	\$1,938.30	\$-336.40	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	03/24/2016	4,215.36	\$4,215.36	\$5,061.07	\$-845.71	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	04/27/2016	4,981.78	\$4,981.78	\$6,027.95	\$-1,046.17	\$0.00	\$0.00			\$0.00	\$0.00
04/25/2019	03/24/2016	745.17	\$745.17	\$894.67	\$-149.50	\$0.00	\$0.00			\$0.00	\$0.00
04/25/2019	04/27/2016	880.66	\$880.66	\$1,065.60	\$-184.94	\$0.00	\$0.00			\$0.00	\$0.00
05/25/2019	03/24/2016	1,275.78	\$1,275.78	\$1,531.73	\$-255.95	\$0.00	\$0.00			\$0.00	\$0.00
05/25/2019	04/27/2016	1,507.74	\$1,507.74	\$1,824.37	\$-316.63	\$0.00	\$0.00			\$0.00	\$0.00
06/25/2019	03/24/2016	669.33	\$669.33	\$803.61	\$-134.28	\$0.00	\$0.00			\$0.00	\$0.00
06/25/2019	04/27/2016	791.03	\$791.03	\$957.15	\$-166.12	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	03/24/2016	671.55	\$671.55	\$806.28	\$-134.73	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	04/27/2016	793.65	\$793.65	\$960.32	\$-166.67	\$0.00	\$0.00			\$0.00	\$0.00
08/25/2019	03/24/2016	1,218.83	\$1,218.83	\$1,463.36	\$-244.53	\$0.00	\$0.00			\$0.00	\$0.00
08/25/2019	04/27/2016	1,440.43	\$1,440.43	\$1,742.92	\$-302.49	\$0.00	\$0.00			\$0.00	\$0.00
09/25/2019	03/24/2016	900.59	\$900.59	\$1,081.27	\$-180.68	\$0.00	\$0.00			\$0.00	\$0.00
09/25/2019	04/27/2016	1,064.33	\$1,064.33	\$1,287.84	\$-223.51	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>FNMA POOL #AL7811 7.500% 12/01/45</b>		<b>3138EQVD1</b>									
10/25/2019	03/24/2016	767.12	\$767.12	\$921.02	\$-153.90	\$0.00	\$0.00			\$0.00	\$0.00
10/25/2019	04/27/2016	906.60	\$906.60	\$1,096.99	\$-190.39	\$0.00	\$0.00			\$0.00	\$0.00
11/25/2019	03/24/2016	533.93	\$533.93	\$641.05	\$-107.12	\$0.00	\$0.00			\$0.00	\$0.00
11/25/2019	04/27/2016	631.01	\$631.01	\$763.52	\$-132.51	\$0.00	\$0.00			\$0.00	\$0.00
12/25/2019	03/24/2016	555.25	\$555.25	\$666.65	\$-111.40	\$0.00	\$0.00			\$0.00	\$0.00
12/25/2019	04/27/2016	656.20	\$656.20	\$794.00	\$-137.80	\$0.00	\$0.00			\$0.00	\$0.00
01/25/2020	03/24/2016	568.55	\$568.55	\$682.62	\$-114.07	\$0.00	\$0.00			\$0.00	\$0.00
01/25/2020	04/27/2016	671.93	\$671.93	\$813.04	\$-141.11	\$0.00	\$0.00			\$0.00	\$0.00
<b>VR FED NATL MTG AS 3.29802% 5/25/42</b>		<b>31392GER2</b>									
01/25/2019	05/30/2013	391.80	\$391.80	\$401.11	\$-9.31	\$0.00	\$0.00			\$0.00	\$0.00
02/25/2019	05/30/2013	239.06	\$239.06	\$244.74	\$-5.68	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	05/30/2013	386.25	\$386.25	\$395.42	\$-9.17	\$0.00	\$0.00			\$0.00	\$0.00
04/25/2019	05/30/2013	141.03	\$141.03	\$144.38	\$-3.35	\$0.00	\$0.00			\$0.00	\$0.00
05/25/2019	05/30/2013	139.30	\$139.30	\$142.61	\$-3.31	\$0.00	\$0.00			\$0.00	\$0.00
06/25/2019	05/30/2013	236.40	\$236.40	\$242.01	\$-5.61	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	05/30/2013	137.36	\$137.36	\$140.62	\$-3.26	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>VR FED NATL MTG AS 3.29802% 5/25/42</b>		<b>31392GER2</b>								
08/25/2019	05/30/2013	141.90	\$141.90	\$145.27	\$-3.37	\$0.00	\$0.00	\$0.00	\$0.00	
09/25/2019	05/30/2013	724.39	\$724.39	\$741.59	\$-17.20	\$0.00	\$0.00	\$0.00	\$0.00	
10/25/2019	05/30/2013	546.95	\$546.95	\$559.94	\$-12.99	\$0.00	\$0.00	\$0.00	\$0.00	
11/25/2019	05/30/2013	338.96	\$338.96	\$347.01	\$-8.05	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	05/30/2013	139.64	\$139.64	\$142.96	\$-3.32	\$0.00	\$0.00	\$0.00	\$0.00	
<b>FED NATL MTG ASSN 7.000% 10/25/42</b>		<b>31393AP92</b>								
01/25/2019	11/29/2011	596.61	\$596.61	\$689.08	\$-92.47	\$0.00	\$0.00	\$0.00	\$0.00	
02/25/2019	11/29/2011	647.00	\$647.00	\$747.29	\$-100.29	\$0.00	\$0.00	\$0.00	\$0.00	
03/25/2019	11/29/2011	178.28	\$178.28	\$205.91	\$-27.63	\$0.00	\$0.00	\$0.00	\$0.00	
04/25/2019	11/29/2011	528.70	\$528.70	\$610.65	\$-81.95	\$0.00	\$0.00	\$0.00	\$0.00	
05/25/2019	11/29/2011	264.83	\$264.83	\$305.88	\$-41.05	\$0.00	\$0.00	\$0.00	\$0.00	
06/25/2019	11/29/2011	252.32	\$252.32	\$291.43	\$-39.11	\$0.00	\$0.00	\$0.00	\$0.00	
07/25/2019	11/29/2011	150.12	\$150.12	\$173.39	\$-23.27	\$0.00	\$0.00	\$0.00	\$0.00	
08/25/2019	11/29/2011	516.92	\$516.92	\$597.04	\$-80.12	\$0.00	\$0.00	\$0.00	\$0.00	
09/25/2019	11/29/2011	125.19	\$125.19	\$144.59	\$-19.40	\$0.00	\$0.00	\$0.00	\$0.00	
10/25/2019	11/29/2011	201.16	\$201.16	\$232.34	\$-31.18	\$0.00	\$0.00	\$0.00	\$0.00	

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>FED NATL MTG ASSN 7.000% 10/25/42</b>		<b>31393AP92</b>								
11/25/2019	11/29/2011	130.72	\$130.72	\$150.98	\$-20.26	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	11/29/2011	212.92	\$212.92	\$245.92	\$-33.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>FED NATL MTG AS 7.000% 10/25/42</b>		<b>31393CW82</b>								
01/25/2019	11/29/2011	403.80	\$403.80	\$468.41	\$-64.61	\$0.00	\$0.00	\$0.00	\$0.00	
02/25/2019	11/29/2011	422.09	\$422.09	\$489.62	\$-67.53	\$0.00	\$0.00	\$0.00	\$0.00	
03/25/2019	11/29/2011	1,283.65	\$1,283.65	\$1,489.03	\$-205.38	\$0.00	\$0.00	\$0.00	\$0.00	
04/25/2019	11/29/2011	12,049.60	\$12,049.60	\$13,977.54	\$-1,927.94	\$0.00	\$0.00	\$0.00	\$0.00	
05/25/2019	11/29/2011	232.34	\$232.34	\$269.51	\$-37.17	\$0.00	\$0.00	\$0.00	\$0.00	
06/25/2019	11/29/2011	385.68	\$385.68	\$447.39	\$-61.71	\$0.00	\$0.00	\$0.00	\$0.00	
07/25/2019	11/29/2011	366.64	\$366.64	\$425.30	\$-58.66	\$0.00	\$0.00	\$0.00	\$0.00	
08/25/2019	11/29/2011	610.52	\$610.52	\$708.20	\$-97.68	\$0.00	\$0.00	\$0.00	\$0.00	
09/25/2019	11/29/2011	317.22	\$317.22	\$367.98	\$-50.76	\$0.00	\$0.00	\$0.00	\$0.00	
10/25/2019	11/29/2011	435.66	\$435.66	\$505.37	\$-69.71	\$0.00	\$0.00	\$0.00	\$0.00	
11/25/2019	11/29/2011	377.43	\$377.43	\$437.82	\$-60.39	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	11/29/2011	558.26	\$558.26	\$647.58	\$-89.32	\$0.00	\$0.00	\$0.00	\$0.00	

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>FED NATL MTG ASSN 6.000% 1/25/44</b>		<b>31393XFS1</b>								
01/25/2019	11/05/2015	995.60	\$995.60	\$1,144.01	\$-148.41	\$0.00	\$0.00	\$0.00	\$0.00	
02/25/2019	11/05/2015	483.52	\$483.52	\$555.59	\$-72.07	\$0.00	\$0.00	\$0.00	\$0.00	
03/25/2019	11/05/2015	1,404.02	\$1,404.02	\$1,613.31	\$-209.29	\$0.00	\$0.00	\$0.00	\$0.00	
04/25/2019	11/05/2015	20,677.76	\$20,677.76	\$23,760.04	\$-3,082.28	\$0.00	\$0.00	\$0.00	\$0.00	
05/25/2019	11/05/2015	983.18	\$983.18	\$1,129.74	\$-146.56	\$0.00	\$0.00	\$0.00	\$0.00	
06/25/2019	11/05/2015	744.98	\$744.98	\$856.03	\$-111.05	\$0.00	\$0.00	\$0.00	\$0.00	
07/25/2019	11/05/2015	835.44	\$835.44	\$959.97	\$-124.53	\$0.00	\$0.00	\$0.00	\$0.00	
08/25/2019	11/05/2015	1,085.16	\$1,085.16	\$1,246.92	\$-161.76	\$0.00	\$0.00	\$0.00	\$0.00	
09/25/2019	11/05/2015	1,554.86	\$1,554.86	\$1,786.63	\$-231.77	\$0.00	\$0.00	\$0.00	\$0.00	
10/25/2019	11/05/2015	391.90	\$391.90	\$450.32	\$-58.42	\$0.00	\$0.00	\$0.00	\$0.00	
11/25/2019	11/05/2015	764.42	\$764.42	\$878.37	\$-113.95	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	11/05/2015	402.64	\$402.64	\$462.66	\$-60.02	\$0.00	\$0.00	\$0.00	\$0.00	
<b>FED NATL MTG ASSN 7.000% 7/25/44</b>		<b>31394A7A8</b>								
01/25/2019	12/05/2011	810.82	\$810.82	\$948.66	\$-137.84	\$0.00	\$0.00	\$0.00	\$0.00	
02/25/2019	12/05/2011	3,103.10	\$3,103.10	\$3,630.63	\$-527.53	\$0.00	\$0.00	\$0.00	\$0.00	
03/25/2019	12/05/2011	381.46	\$381.46	\$446.31	\$-64.85	\$0.00	\$0.00	\$0.00	\$0.00	

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>FED NATL MTG ASSN 7.000% 7/25/44</b>		<b>31394A7A8</b>								
04/25/2019	12/05/2011	1,133.72	\$1,133.72	\$1,326.45	\$-192.73	\$0.00	\$0.00	\$0.00	\$0.00	
05/25/2019	12/05/2011	446.96	\$446.96	\$522.94	\$-75.98	\$0.00	\$0.00	\$0.00	\$0.00	
06/25/2019	12/05/2011	1,142.01	\$1,142.01	\$1,336.15	\$-194.14	\$0.00	\$0.00	\$0.00	\$0.00	
07/25/2019	12/05/2011	1,397.67	\$1,397.67	\$1,635.27	\$-237.60	\$0.00	\$0.00	\$0.00	\$0.00	
08/25/2019	12/05/2011	378.00	\$378.00	\$442.26	\$-64.26	\$0.00	\$0.00	\$0.00	\$0.00	
09/25/2019	12/05/2011	380.42	\$380.42	\$445.09	\$-64.67	\$0.00	\$0.00	\$0.00	\$0.00	
10/25/2019	12/05/2011	1,511.53	\$1,511.53	\$1,768.49	\$-256.96	\$0.00	\$0.00	\$0.00	\$0.00	
11/25/2019	12/05/2011	1,045.22	\$1,045.22	\$1,222.91	\$-177.69	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	12/05/2011	804.85	\$804.85	\$941.67	\$-136.82	\$0.00	\$0.00	\$0.00	\$0.00	
<b>FED HOME LN MTG CORP 6.500% 7/25/43</b>		<b>31394JD87</b>								
01/25/2019	05/06/2016	1,333.13	\$1,333.13	\$1,594.76	\$-261.63	\$0.00	\$0.00	\$0.00	\$0.00	
02/25/2019	05/06/2016	1,394.57	\$1,394.57	\$1,668.26	\$-273.69	\$0.00	\$0.00	\$0.00	\$0.00	
03/25/2019	05/06/2016	347.80	\$347.80	\$416.06	\$-68.26	\$0.00	\$0.00	\$0.00	\$0.00	
04/25/2019	05/06/2016	760.69	\$760.69	\$909.98	\$-149.29	\$0.00	\$0.00	\$0.00	\$0.00	
05/25/2019	05/06/2016	1,276.99	\$1,276.99	\$1,527.60	\$-250.61	\$0.00	\$0.00	\$0.00	\$0.00	
06/25/2019	05/06/2016	817.61	\$817.61	\$978.07	\$-160.46	\$0.00	\$0.00	\$0.00	\$0.00	



# Long Term Transactions

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>FED HOME LN MTG CORP 6.500% 7/25/43</b>		<b>31394JD87</b>									
07/25/2019	05/06/2016	300.15	\$300.15	\$359.05	\$-58.90	\$0.00	\$0.00			\$0.00	\$0.00
08/25/2019	05/06/2016	833.67	\$833.67	\$997.28	\$-163.61	\$0.00	\$0.00			\$0.00	\$0.00
09/25/2019	05/06/2016	511.63	\$511.63	\$612.04	\$-100.41	\$0.00	\$0.00			\$0.00	\$0.00
10/25/2019	05/06/2016	1,253.65	\$1,253.65	\$1,499.68	\$-246.03	\$0.00	\$0.00			\$0.00	\$0.00
11/25/2019	05/06/2016	751.66	\$751.66	\$899.17	\$-147.51	\$0.00	\$0.00			\$0.00	\$0.00
12/25/2019	05/06/2016	143.80	\$143.80	\$172.02	\$-28.22	\$0.00	\$0.00			\$0.00	\$0.00
<b>FNMA POOL #745320 8.000% 5/01/34</b>		<b>31403DAV1</b>									
02/25/2019	04/13/2015	791.44	\$791.44	\$973.22	\$-181.78	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	04/13/2015	802.34	\$802.34	\$986.63	\$-184.29	\$0.00	\$0.00			\$0.00	\$0.00
04/25/2019	04/13/2015	822.42	\$822.42	\$1,011.32	\$-188.90	\$0.00	\$0.00			\$0.00	\$0.00
05/25/2019	04/13/2015	839.25	\$839.25	\$1,032.02	\$-192.77	\$0.00	\$0.00			\$0.00	\$0.00
06/25/2019	04/13/2015	886.18	\$886.18	\$1,089.72	\$-203.54	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	04/13/2015	1,091.55	\$1,091.55	\$1,342.27	\$-250.72	\$0.00	\$0.00			\$0.00	\$0.00
08/25/2019	04/13/2015	776.75	\$776.75	\$955.16	\$-178.41	\$0.00	\$0.00			\$0.00	\$0.00
09/25/2019	04/13/2015	1,015.98	\$1,015.98	\$1,249.34	\$-233.36	\$0.00	\$0.00			\$0.00	\$0.00
10/25/2019	04/13/2015	747.55	\$747.55	\$919.25	\$-171.70	\$0.00	\$0.00			\$0.00	\$0.00

# Long Term Transactions

## DESCRIPTION

## CUSIP

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>FNMA POOL #745320 8.000% 5/01/34 31403DAV1</b>									
11/25/2019	04/13/2015	4,834.61	\$4,834.61	\$5,945.06	\$-1,110.45	\$0.00	\$0.00	\$0.00	\$0.00
12/25/2019	04/13/2015	948.87	\$948.87	\$1,166.81	\$-217.94	\$0.00	\$0.00	\$0.00	\$0.00
01/25/2020	04/13/2015	728.45	\$728.45	\$895.77	\$-167.32	\$0.00	\$0.00	\$0.00	\$0.00
<b>FNMA POOL #771460 7.000% 3/01/34 31404LB58</b>									
02/25/2019	12/01/2011	270.68	\$270.68	\$314.83	\$-44.15	\$0.00	\$0.00	\$0.00	\$0.00
03/25/2019	12/01/2011	272.39	\$272.39	\$316.82	\$-44.43	\$0.00	\$0.00	\$0.00	\$0.00
04/25/2019	12/01/2011	276.93	\$276.93	\$322.10	\$-45.17	\$0.00	\$0.00	\$0.00	\$0.00
05/25/2019	12/01/2011	275.89	\$275.89	\$320.89	\$-45.00	\$0.00	\$0.00	\$0.00	\$0.00
06/25/2019	12/01/2011	277.63	\$277.63	\$322.92	\$-45.29	\$0.00	\$0.00	\$0.00	\$0.00
07/25/2019	12/01/2011	279.38	\$279.38	\$324.95	\$-45.57	\$0.00	\$0.00	\$0.00	\$0.00
08/25/2019	12/01/2011	246.85	\$246.85	\$287.12	\$-40.27	\$0.00	\$0.00	\$0.00	\$0.00
09/25/2019	12/01/2011	280.30	\$280.30	\$326.02	\$-45.72	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2019	12/01/2011	250.16	\$250.16	\$290.97	\$-40.81	\$0.00	\$0.00	\$0.00	\$0.00
11/25/2019	12/01/2011	283.64	\$283.64	\$329.91	\$-46.27	\$0.00	\$0.00	\$0.00	\$0.00
12/25/2019	12/01/2011	285.46	\$285.46	\$332.03	\$-46.57	\$0.00	\$0.00	\$0.00	\$0.00
01/25/2020	12/01/2011	287.24	\$287.24	\$334.10	\$-46.86	\$0.00	\$0.00	\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>FNMA POOL 888208 9.500% 2/01/37</b>		<b>31410FYD1</b>									
02/25/2019	03/26/2013	386.40	\$386.40	\$466.34	\$-79.94	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	03/26/2013	395.24	\$395.24	\$477.01	\$-81.77	\$0.00	\$0.00			\$0.00	\$0.00
04/25/2019	03/26/2013	298.35	\$298.35	\$360.07	\$-61.72	\$0.00	\$0.00			\$0.00	\$0.00
05/25/2019	03/26/2013	1,076.36	\$1,076.36	\$1,299.03	\$-222.67	\$0.00	\$0.00			\$0.00	\$0.00
06/25/2019	03/26/2013	292.72	\$292.72	\$353.28	\$-60.56	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	03/26/2013	273.98	\$273.98	\$330.66	\$-56.68	\$0.00	\$0.00			\$0.00	\$0.00
08/25/2019	03/26/2013	238.11	\$238.11	\$287.37	\$-49.26	\$0.00	\$0.00			\$0.00	\$0.00
09/25/2019	03/26/2013	251.56	\$251.56	\$303.60	\$-52.04	\$0.00	\$0.00			\$0.00	\$0.00
10/25/2019	03/26/2013	241.10	\$241.10	\$290.98	\$-49.88	\$0.00	\$0.00			\$0.00	\$0.00
11/25/2019	03/26/2013	235.98	\$235.98	\$284.80	\$-48.82	\$0.00	\$0.00			\$0.00	\$0.00
12/25/2019	03/26/2013	280.78	\$280.78	\$338.87	\$-58.09	\$0.00	\$0.00			\$0.00	\$0.00
01/25/2020	03/26/2013	248.84	\$248.84	\$300.32	\$-51.48	\$0.00	\$0.00			\$0.00	\$0.00
<b>FNMA POOL 888707 7.500% 10/01/37</b>		<b>31410GKU6</b>									
02/25/2019	12/09/2011	345.23	\$345.23	\$401.98	\$-56.75	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	12/09/2011	331.56	\$331.56	\$386.06	\$-54.50	\$0.00	\$0.00			\$0.00	\$0.00
04/25/2019	12/09/2011	217.92	\$217.92	\$253.74	\$-35.82	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>FNMA POOL 888707 7.500% 10/01/37</b>		<b>31410GKU6</b>									
05/25/2019	12/09/2011	419.94	\$419.94	\$488.97	\$-69.03	\$0.00	\$0.00			\$0.00	\$0.00
06/25/2019	12/09/2011	241.63	\$241.63	\$281.35	\$-39.72	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	12/09/2011	476.77	\$476.77	\$555.14	\$-78.37	\$0.00	\$0.00			\$0.00	\$0.00
08/25/2019	12/09/2011	214.56	\$214.56	\$249.83	\$-35.27	\$0.00	\$0.00			\$0.00	\$0.00
09/25/2019	12/09/2011	300.95	\$300.95	\$350.42	\$-49.47	\$0.00	\$0.00			\$0.00	\$0.00
10/25/2019	12/09/2011	169.36	\$169.36	\$197.20	\$-27.84	\$0.00	\$0.00			\$0.00	\$0.00
11/25/2019	12/09/2011	151.36	\$151.36	\$176.24	\$-24.88	\$0.00	\$0.00			\$0.00	\$0.00
12/25/2019	12/09/2011	120.19	\$120.19	\$139.95	\$-19.76	\$0.00	\$0.00			\$0.00	\$0.00
01/25/2020	12/09/2011	251.87	\$251.87	\$293.27	\$-41.40	\$0.00	\$0.00			\$0.00	\$0.00
<b>FNMA POOL 888736 6.000% 10/01/37</b>		<b>31410GLR2</b>									
02/25/2019	03/14/2016	1,726.07	\$1,726.07	\$1,894.36	\$-168.29	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	03/14/2016	2,076.53	\$2,076.53	\$2,278.99	\$-202.46	\$0.00	\$0.00			\$0.00	\$0.00
04/25/2019	03/14/2016	401.73	\$401.73	\$440.90	\$-39.17	\$0.00	\$0.00			\$0.00	\$0.00
05/25/2019	03/14/2016	1,350.09	\$1,350.09	\$1,481.72	\$-131.63	\$0.00	\$0.00			\$0.00	\$0.00
06/25/2019	03/14/2016	183.15	\$183.15	\$201.01	\$-17.86	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	03/14/2016	1,953.72	\$1,953.72	\$2,144.21	\$-190.49	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

**DESCRIPTION**

**CUSIP**

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>FNMA POOL 888736 6.000% 10/01/37</b>			<b>31410GLR2</b>						
08/25/2019	03/14/2016	3,628.82	\$3,628.82	\$3,982.63	\$-353.81	\$0.00	\$0.00	\$0.00	\$0.00
09/25/2019	03/14/2016	165.05	\$165.05	\$181.14	\$-16.09	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2019	03/14/2016	1,196.34	\$1,196.34	\$1,312.98	\$-116.64	\$0.00	\$0.00	\$0.00	\$0.00
11/25/2019	03/14/2016	307.07	\$307.07	\$337.01	\$-29.94	\$0.00	\$0.00	\$0.00	\$0.00
12/25/2019	03/14/2016	1,193.71	\$1,193.71	\$1,310.10	\$-116.39	\$0.00	\$0.00	\$0.00	\$0.00
01/25/2020	03/14/2016	1,367.96	\$1,367.96	\$1,501.34	\$-133.38	\$0.00	\$0.00	\$0.00	\$0.00
<b>FNMA POOL 995003 7.500% 1/01/35</b>			<b>31416BKQ0</b>						
02/25/2019	06/14/2013	476.35	\$476.35	\$569.54	\$-93.19	\$0.00	\$0.00	\$0.00	\$0.00
03/25/2019	06/14/2013	499.38	\$499.38	\$597.07	\$-97.69	\$0.00	\$0.00	\$0.00	\$0.00
04/25/2019	06/14/2013	677.59	\$677.59	\$810.14	\$-132.55	\$0.00	\$0.00	\$0.00	\$0.00
05/25/2019	06/14/2013	462.81	\$462.81	\$553.35	\$-90.54	\$0.00	\$0.00	\$0.00	\$0.00
06/25/2019	06/14/2013	477.30	\$477.30	\$570.67	\$-93.37	\$0.00	\$0.00	\$0.00	\$0.00
07/25/2019	06/14/2013	492.27	\$492.27	\$588.57	\$-96.30	\$0.00	\$0.00	\$0.00	\$0.00
08/25/2019	06/14/2013	1,215.61	\$1,215.61	\$1,453.41	\$-237.80	\$0.00	\$0.00	\$0.00	\$0.00
09/25/2019	06/14/2013	563.95	\$563.95	\$674.27	\$-110.32	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2019	06/14/2013	624.36	\$624.36	\$746.50	\$-122.14	\$0.00	\$0.00	\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>FNMA POOL 995003 7.500% 1/01/35</b>		<b>31416BKQ0</b>								
11/25/2019	06/14/2013	670.85	\$670.85	\$802.09	\$-131.24	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	06/14/2013	544.90	\$544.90	\$651.50	\$-106.60	\$0.00	\$0.00	\$0.00	\$0.00	
01/25/2020	06/14/2013	583.04	\$583.04	\$697.10	\$-114.06	\$0.00	\$0.00	\$0.00	\$0.00	
<b>FNMA POOL #AD0570 5.500% 8/01/37</b>		<b>31418MT44</b>								
02/25/2019	02/12/2016	2,016.05	\$2,016.05	\$2,279.40	\$-263.35	\$0.00	\$0.00	\$0.00	\$0.00	
03/25/2019	02/12/2016	1,100.63	\$1,100.63	\$1,244.40	\$-143.77	\$0.00	\$0.00	\$0.00	\$0.00	
04/25/2019	02/12/2016	2,453.90	\$2,453.90	\$2,774.44	\$-320.54	\$0.00	\$0.00	\$0.00	\$0.00	
05/25/2019	02/12/2016	1,568.33	\$1,568.33	\$1,773.19	\$-204.86	\$0.00	\$0.00	\$0.00	\$0.00	
06/25/2019	02/12/2016	1,050.99	\$1,050.99	\$1,188.28	\$-137.29	\$0.00	\$0.00	\$0.00	\$0.00	
07/25/2019	02/12/2016	1,334.99	\$1,334.99	\$1,509.37	\$-174.38	\$0.00	\$0.00	\$0.00	\$0.00	
08/25/2019	02/12/2016	1,565.07	\$1,565.07	\$1,769.51	\$-204.44	\$0.00	\$0.00	\$0.00	\$0.00	
09/25/2019	02/12/2016	1,424.04	\$1,424.04	\$1,610.06	\$-186.02	\$0.00	\$0.00	\$0.00	\$0.00	
10/25/2019	02/12/2016	1,380.66	\$1,380.66	\$1,561.01	\$-180.35	\$0.00	\$0.00	\$0.00	\$0.00	
11/25/2019	02/12/2016	1,310.96	\$1,310.96	\$1,482.20	\$-171.24	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	02/12/2016	1,455.99	\$1,455.99	\$1,646.18	\$-190.19	\$0.00	\$0.00	\$0.00	\$0.00	
01/25/2020	02/12/2016	1,362.18	\$1,362.18	\$1,540.12	\$-177.94	\$0.00	\$0.00	\$0.00	\$0.00	

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>FNMA POOL AD0727 6.000% 8/01/39</b>		<b>31418MYZ9</b>									
02/25/2019	08/05/2015	6,877.73	\$6,877.73	\$7,814.82	\$-937.09	\$0.00	\$0.00			\$0.00	\$0.00
03/25/2019	08/05/2015	4,965.05	\$4,965.05	\$5,641.54	\$-676.49	\$0.00	\$0.00			\$0.00	\$0.00
04/25/2019	08/05/2015	291.09	\$291.09	\$330.75	\$-39.66	\$0.00	\$0.00			\$0.00	\$0.00
05/25/2019	08/05/2015	4,981.93	\$4,981.93	\$5,660.72	\$-678.79	\$0.00	\$0.00			\$0.00	\$0.00
06/25/2019	08/05/2015	143.53	\$143.53	\$163.09	\$-19.56	\$0.00	\$0.00			\$0.00	\$0.00
07/25/2019	08/05/2015	148.41	\$148.41	\$168.63	\$-20.22	\$0.00	\$0.00			\$0.00	\$0.00
08/25/2019	08/05/2015	4,915.44	\$4,915.44	\$5,585.17	\$-669.73	\$0.00	\$0.00			\$0.00	\$0.00
09/25/2019	08/05/2015	132.27	\$132.27	\$150.29	\$-18.02	\$0.00	\$0.00			\$0.00	\$0.00
10/25/2019	08/05/2015	6,742.56	\$6,742.56	\$7,661.23	\$-918.67	\$0.00	\$0.00			\$0.00	\$0.00
11/25/2019	08/05/2015	7,030.71	\$7,030.71	\$7,988.64	\$-957.93	\$0.00	\$0.00			\$0.00	\$0.00
12/25/2019	08/05/2015	107.39	\$107.39	\$122.02	\$-14.63	\$0.00	\$0.00			\$0.00	\$0.00
01/25/2020	08/05/2015	178.94	\$178.94	\$203.32	\$-24.38	\$0.00	\$0.00			\$0.00	\$0.00
<b>VR FIRST MD CAP II 1.316% 2/01/27</b>		<b>32082CAC1</b>									
10/29/2019	11/02/2017	50,000.00	\$47,000.00	\$47,340.00	\$-340.00	\$0.00	\$0.00			\$0.00	\$0.00
<b>FULLER ROAD MGMT COR 5.550% 9/01/24</b>		<b>359757AM3</b>									
09/01/2019	05/11/2016	15,000.00	\$15,000.00	\$15,050.85	\$-50.85	\$0.00	\$0.00			\$0.00	\$0.00

### Long Term Transactions

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>GNMA POOL #BD0522 5.000% 5/20/48</b>		<b>3617BFSK9</b>								
05/20/2019	05/16/2018	1,920.95	\$1,920.95	\$2,048.21	\$-127.26	\$0.00	\$0.00	\$0.00	\$0.00	
06/20/2019	05/16/2018	1,985.02	\$1,985.02	\$2,116.53	\$-131.51	\$0.00	\$0.00	\$0.00	\$0.00	
07/20/2019	05/16/2018	6,087.00	\$6,087.00	\$6,490.26	\$-403.26	\$0.00	\$0.00	\$0.00	\$0.00	
08/20/2019	05/16/2018	5,266.49	\$5,266.49	\$5,615.40	\$-348.91	\$0.00	\$0.00	\$0.00	\$0.00	
09/20/2019	05/16/2018	7,421.83	\$7,421.83	\$7,913.53	\$-491.70	\$0.00	\$0.00	\$0.00	\$0.00	
10/20/2019	05/16/2018	5,020.08	\$5,020.08	\$5,352.66	\$-332.58	\$0.00	\$0.00	\$0.00	\$0.00	
11/20/2019	05/16/2018	86.90	\$86.90	\$92.66	\$-5.76	\$0.00	\$0.00	\$0.00	\$0.00	
12/20/2019	05/16/2018	2,466.61	\$2,466.61	\$2,630.02	\$-163.41	\$0.00	\$0.00	\$0.00	\$0.00	
01/20/2020	05/16/2018	87.88	\$87.88	\$93.70	\$-5.82	\$0.00	\$0.00	\$0.00	\$0.00	
<b>GNMA II POOL 003201 6.500% 2/20/32</b>		<b>36202DRW3</b>								
11/20/2019	11/19/2018	730.88	\$730.88	\$813.33	\$-82.45	\$0.00	\$0.00	\$0.00	\$0.00	
12/20/2019	11/19/2018	1,024.59	\$1,024.59	\$1,140.18	\$-115.59	\$0.00	\$0.00	\$0.00	\$0.00	
01/20/2020	11/19/2018	1,307.06	\$1,307.06	\$1,454.51	\$-147.45	\$0.00	\$0.00	\$0.00	\$0.00	
<b>GNMA II POOL 004223 6.500% 8/20/38</b>		<b>36202EVQ9</b>								
02/20/2019	02/10/2015	855.96	\$855.96	\$970.44	\$-114.48	\$0.00	\$0.00	\$0.00	\$0.00	
03/20/2019	02/10/2015	1,023.28	\$1,023.28	\$1,160.14	\$-136.86	\$0.00	\$0.00	\$0.00	\$0.00	



**Long Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>GNMA II POOL 004223 6.500% 8/20/38</b>		<b>36202EVQ9</b>							
04/20/2019	02/10/2015	712.48	\$712.48	\$807.77	\$-95.29	\$0.00	\$0.00	\$0.00	\$0.00
05/20/2019	02/10/2015	1,059.34	\$1,059.34	\$1,201.03	\$-141.69	\$0.00	\$0.00	\$0.00	\$0.00
06/20/2019	02/10/2015	1,452.54	\$1,452.54	\$1,646.82	\$-194.28	\$0.00	\$0.00	\$0.00	\$0.00
07/20/2019	02/10/2015	764.52	\$764.52	\$866.77	\$-102.25	\$0.00	\$0.00	\$0.00	\$0.00
08/20/2019	02/10/2015	958.64	\$958.64	\$1,086.86	\$-128.22	\$0.00	\$0.00	\$0.00	\$0.00
09/20/2019	02/10/2015	943.18	\$943.18	\$1,069.33	\$-126.15	\$0.00	\$0.00	\$0.00	\$0.00
10/20/2019	02/10/2015	844.96	\$844.96	\$957.97	\$-113.01	\$0.00	\$0.00	\$0.00	\$0.00
11/20/2019	02/10/2015	1,070.72	\$1,070.72	\$1,213.93	\$-143.21	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2019	02/10/2015	713.54	\$713.54	\$808.98	\$-95.44	\$0.00	\$0.00	\$0.00	\$0.00
01/20/2020	02/10/2015	688.30	\$688.30	\$780.36	\$-92.06	\$0.00	\$0.00	\$0.00	\$0.00
<b>GNMA POOL #458353 7.250% 11/15/27</b>		<b>36208RE26</b>							
02/15/2019	03/07/2016	297.13	\$297.13	\$357.95	\$-60.82	\$0.00	\$0.00	\$0.00	\$0.00
03/15/2019	03/07/2016	299.05	\$299.05	\$360.26	\$-61.21	\$0.00	\$0.00	\$0.00	\$0.00
04/15/2019	03/07/2016	300.98	\$300.98	\$362.59	\$-61.61	\$0.00	\$0.00	\$0.00	\$0.00
05/15/2019	03/07/2016	367.35	\$367.35	\$442.54	\$-75.19	\$0.00	\$0.00	\$0.00	\$0.00
06/15/2019	03/07/2016	305.29	\$305.29	\$367.78	\$-62.49	\$0.00	\$0.00	\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>GNMA POOL #458353 7.250% 11/15/27</b>		<b>36208RE26</b>									
07/15/2019	03/07/2016	307.27	\$307.27	\$370.16	\$-62.89	\$0.00	\$0.00			\$0.00	\$0.00
08/15/2019	03/07/2016	309.25	\$309.25	\$372.55	\$-63.30	\$0.00	\$0.00			\$0.00	\$0.00
09/15/2019	03/07/2016	344.35	\$344.35	\$414.83	\$-70.48	\$0.00	\$0.00			\$0.00	\$0.00
10/15/2019	03/07/2016	1,484.17	\$1,484.17	\$1,787.96	\$-303.79	\$0.00	\$0.00			\$0.00	\$0.00
11/15/2019	03/07/2016	2,500.20	\$2,500.20	\$3,011.96	\$-511.76	\$0.00	\$0.00			\$0.00	\$0.00
12/15/2019	03/07/2016	2,516.36	\$2,516.36	\$3,031.43	\$-515.07	\$0.00	\$0.00			\$0.00	\$0.00
01/15/2020	03/07/2016	2,532.60	\$2,532.60	\$3,050.99	\$-518.39	\$0.00	\$0.00			\$0.00	\$0.00
<b>GNMA POOL #462630 7.000% 4/15/28</b>		<b>36208V4P7</b>									
02/15/2019	11/30/2011	206.38	\$206.38	\$238.88	\$-32.50	\$0.00	\$0.00			\$0.00	\$0.00
03/15/2019	11/30/2011	6,049.50	\$6,049.50	\$7,002.30	\$-952.80	\$0.00	\$0.00			\$0.00	\$0.00
04/15/2019	11/30/2011	166.00	\$166.00	\$192.15	\$-26.15	\$0.00	\$0.00			\$0.00	\$0.00
05/15/2019	11/30/2011	171.44	\$171.44	\$198.44	\$-27.00	\$0.00	\$0.00			\$0.00	\$0.00
06/15/2019	11/30/2011	173.90	\$173.90	\$201.29	\$-27.39	\$0.00	\$0.00			\$0.00	\$0.00
07/15/2019	11/30/2011	169.36	\$169.36	\$196.03	\$-26.67	\$0.00	\$0.00			\$0.00	\$0.00
08/15/2019	11/30/2011	170.26	\$170.26	\$197.08	\$-26.82	\$0.00	\$0.00			\$0.00	\$0.00
09/15/2019	11/30/2011	171.48	\$171.48	\$198.49	\$-27.01	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>GNMA POOL #462630 7.000% 4/15/28</b>		<b>36208V4P7</b>									
10/15/2019	11/30/2011	172.38	\$172.38	\$199.53	\$-27.15	\$0.00	\$0.00			\$0.00	\$0.00
11/15/2019	11/30/2011	182.88	\$182.88	\$211.68	\$-28.80	\$0.00	\$0.00			\$0.00	\$0.00
12/15/2019	11/30/2011	174.62	\$174.62	\$202.12	\$-27.50	\$0.00	\$0.00			\$0.00	\$0.00
01/15/2020	11/30/2011	175.72	\$175.72	\$203.40	\$-27.68	\$0.00	\$0.00			\$0.00	\$0.00
<b>GNMA POOL #518413 7.250% 9/15/29</b>		<b>36211N3W6</b>									
02/15/2019	03/07/2016	839.50	\$839.50	\$1,011.34	\$-171.84	\$0.00	\$0.00			\$0.00	\$0.00
03/15/2019	03/07/2016	844.90	\$844.90	\$1,017.84	\$-172.94	\$0.00	\$0.00			\$0.00	\$0.00
04/15/2019	03/07/2016	433.30	\$433.30	\$521.99	\$-88.69	\$0.00	\$0.00			\$0.00	\$0.00
05/15/2019	03/07/2016	436.00	\$436.00	\$525.24	\$-89.24	\$0.00	\$0.00			\$0.00	\$0.00
06/15/2019	03/07/2016	438.80	\$438.80	\$528.62	\$-89.82	\$0.00	\$0.00			\$0.00	\$0.00
07/15/2019	03/07/2016	441.60	\$441.60	\$531.99	\$-90.39	\$0.00	\$0.00			\$0.00	\$0.00
08/15/2019	03/07/2016	444.50	\$444.50	\$535.48	\$-90.98	\$0.00	\$0.00			\$0.00	\$0.00
09/15/2019	03/07/2016	447.40	\$447.40	\$538.98	\$-91.58	\$0.00	\$0.00			\$0.00	\$0.00
10/15/2019	03/07/2016	450.30	\$450.30	\$542.47	\$-92.17	\$0.00	\$0.00			\$0.00	\$0.00
11/15/2019	03/07/2016	453.20	\$453.20	\$545.96	\$-92.76	\$0.00	\$0.00			\$0.00	\$0.00
12/15/2019	03/07/2016	456.10	\$456.10	\$549.46	\$-93.36	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>GNMA POOL #518413 7.250% 9/15/29</b>		<b>36211N3W6</b>								
01/15/2020	03/07/2016	459.00	\$459.00	\$552.95	\$-93.95	\$0.00	\$0.00	\$0.00	\$0.00	
<b>GSR MORTGAGE LOAN TR 5.000% 5/25/34</b>		<b>36228F2E5</b>								
01/25/2019	03/23/2012	78.97	\$78.97	\$79.69	\$-0.72	\$0.00	\$0.00	\$0.00	\$0.00	
03/25/2019	03/23/2012	85.61	\$85.61	\$86.38	\$-0.77	\$0.00	\$0.00	\$0.00	\$0.00	
04/25/2019	03/23/2012	79.15	\$79.15	\$79.86	\$-0.71	\$0.00	\$0.00	\$0.00	\$0.00	
05/25/2019	03/23/2012	78.34	\$78.34	\$79.04	\$-0.70	\$0.00	\$0.00	\$0.00	\$0.00	
05/25/2019	03/23/2012	78.32	\$78.32	\$79.02	\$-0.70	\$0.00	\$0.00	\$0.00	\$0.00	
06/25/2019	03/23/2012	78.28	\$78.28	\$78.97	\$-0.69	\$0.00	\$0.00	\$0.00	\$0.00	
08/25/2019	03/23/2012	79.63	\$79.63	\$80.33	\$-0.70	\$0.00	\$0.00	\$0.00	\$0.00	
09/25/2019	03/23/2012	79.61	\$79.61	\$80.31	\$-0.70	\$0.00	\$0.00	\$0.00	\$0.00	
10/25/2019	03/23/2012	80.23	\$80.23	\$80.93	\$-0.70	\$0.00	\$0.00	\$0.00	\$0.00	
11/25/2019	03/23/2012	80.03	\$80.03	\$80.73	\$-0.70	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	03/23/2012	79.49	\$79.49	\$80.18	\$-0.69	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	03/23/2012	79.95	\$79.95	\$80.64	\$-0.69	\$0.00	\$0.00	\$0.00	\$0.00	
<b>GNMA POOL #784121 7.000% 8/15/29</b>		<b>3622A2SJ2</b>								
02/15/2019	04/08/2016	888.34	\$888.34	\$1,070.45	\$-182.11	\$0.00	\$0.00	\$0.00	\$0.00	

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>GNMA POOL #784121 7.000% 8/15/29</b>		<b>3622A2SJ2</b>									
03/15/2019	04/08/2016	1,101.03	\$1,101.03	\$1,326.74	\$-225.71	\$0.00	\$0.00			\$0.00	\$0.00
04/15/2019	04/08/2016	761.57	\$761.57	\$917.69	\$-156.12	\$0.00	\$0.00			\$0.00	\$0.00
05/15/2019	04/08/2016	1,201.78	\$1,201.78	\$1,448.14	\$-246.36	\$0.00	\$0.00			\$0.00	\$0.00
06/15/2019	04/08/2016	926.71	\$926.71	\$1,116.69	\$-189.98	\$0.00	\$0.00			\$0.00	\$0.00
07/15/2019	04/08/2016	820.07	\$820.07	\$988.18	\$-168.11	\$0.00	\$0.00			\$0.00	\$0.00
08/15/2019	04/08/2016	753.40	\$753.40	\$907.85	\$-154.45	\$0.00	\$0.00			\$0.00	\$0.00
09/15/2019	04/08/2016	873.59	\$873.59	\$1,052.68	\$-179.09	\$0.00	\$0.00			\$0.00	\$0.00
10/15/2019	04/08/2016	969.82	\$969.82	\$1,168.63	\$-198.81	\$0.00	\$0.00			\$0.00	\$0.00
11/15/2019	04/08/2016	668.12	\$668.12	\$805.08	\$-136.96	\$0.00	\$0.00			\$0.00	\$0.00
12/15/2019	04/08/2016	801.85	\$801.85	\$966.23	\$-164.38	\$0.00	\$0.00			\$0.00	\$0.00
01/15/2020	04/08/2016	812.40	\$812.40	\$978.94	\$-166.54	\$0.00	\$0.00			\$0.00	\$0.00
<b>GNMA POOL #670098 6.000% 7/15/22</b>		<b>36295GNP3</b>									
02/15/2019	03/15/2012	1,028.37	\$1,028.37	\$1,100.36	\$-71.99	\$0.00	\$0.00			\$0.00	\$0.00
03/15/2019	03/15/2012	1,055.62	\$1,055.62	\$1,129.51	\$-73.89	\$0.00	\$0.00			\$0.00	\$0.00
04/15/2019	03/15/2012	1,188.91	\$1,188.91	\$1,272.13	\$-83.22	\$0.00	\$0.00			\$0.00	\$0.00
05/15/2019	03/15/2012	1,043.76	\$1,043.76	\$1,116.82	\$-73.06	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>GNMA POOL #670098 6.000% 7/15/22</b>		<b>36295GNP3</b>									
06/15/2019	03/15/2012	1,041.36	\$1,041.36	\$1,114.25	\$-72.89	\$0.00	\$0.00			\$0.00	\$0.00
07/15/2019	03/15/2012	1,046.98	\$1,046.98	\$1,120.27	\$-73.29	\$0.00	\$0.00			\$0.00	\$0.00
08/05/2019	03/15/2012	36,343.36	\$41,096.39	\$38,887.38	\$2,209.01	\$0.00	\$0.00			\$0.00	\$0.00
08/15/2019	03/15/2012	1,060.72	\$1,060.72	\$1,134.97	\$-74.25	\$0.00	\$0.00			\$0.00	\$0.00
<b>GOVT NATL MTG ASSN 5.500% 5/16/39</b>		<b>38374TQ64</b>									
06/16/2019	05/15/2018	2,074.50	\$2,074.50	\$2,257.18	\$-182.68	\$0.00	\$0.00			\$0.00	\$0.00
08/16/2019	05/15/2018	70.06	\$70.06	\$76.20	\$-6.14	\$0.00	\$0.00			\$0.00	\$0.00
09/16/2019	05/15/2018	769.44	\$769.44	\$836.89	\$-67.45	\$0.00	\$0.00			\$0.00	\$0.00
10/16/2019	05/15/2018	272.37	\$272.37	\$296.25	\$-23.88	\$0.00	\$0.00			\$0.00	\$0.00
12/16/2019	05/15/2018	152.72	\$152.72	\$166.10	\$-13.38	\$0.00	\$0.00			\$0.00	\$0.00
<b>GOVT NATL MTG ASSN 7.37201% 8/20/38</b>		<b>38378UAS6</b>									
01/20/2019	03/16/2016	831.40	\$831.40	\$983.13	\$-151.73	\$0.00	\$0.00			\$0.00	\$0.00
02/20/2019	03/16/2016	1,011.56	\$1,011.56	\$1,196.17	\$-184.61	\$0.00	\$0.00			\$0.00	\$0.00
03/20/2019	03/16/2016	674.08	\$674.08	\$797.10	\$-123.02	\$0.00	\$0.00			\$0.00	\$0.00
04/20/2019	03/16/2016	1,070.57	\$1,070.57	\$1,265.95	\$-195.38	\$0.00	\$0.00			\$0.00	\$0.00
05/20/2019	03/16/2016	907.80	\$907.80	\$1,073.47	\$-165.67	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

**DESCRIPTION**

**CUSIP**

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>GOVT NATL MTG ASSN 7.37201% 8/20/38 38378UAS6</b>									
06/20/2019	03/16/2016	965.63	\$965.63	\$1,141.86	\$-176.23	\$0.00	\$0.00	\$0.00	\$0.00
07/20/2019	03/16/2016	906.39	\$906.39	\$1,071.81	\$-165.42	\$0.00	\$0.00	\$0.00	\$0.00
08/20/2019	03/16/2016	720.16	\$720.16	\$851.59	\$-131.43	\$0.00	\$0.00	\$0.00	\$0.00
09/20/2019	03/16/2016	919.61	\$919.61	\$1,087.44	\$-167.83	\$0.00	\$0.00	\$0.00	\$0.00
10/20/2019	03/16/2016	1,101.99	\$1,101.99	\$1,303.10	\$-201.11	\$0.00	\$0.00	\$0.00	\$0.00
11/20/2019	03/16/2016	805.03	\$805.03	\$951.95	\$-146.92	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2019	03/16/2016	846.23	\$846.23	\$1,000.67	\$-154.44	\$0.00	\$0.00	\$0.00	\$0.00
<b>GOVT NATL MTG ASSN 7.000% 11/20/48 38381AG34</b>									
11/20/2019	11/01/2018	7,782.43	\$7,782.43	\$9,117.60	\$-1,335.17	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2019	11/01/2018	5,511.62	\$5,511.62	\$6,457.21	\$-945.59	\$0.00	\$0.00	\$0.00	\$0.00
<b>P/P GUARDIAN LIFE IN 4.850% 1/24/77 401378AC8</b>									
11/06/2019	01/03/2018	50,000.00	\$62,000.00	\$54,338.00	\$7,662.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>HAWAIIAN AIRLINES 13 3.900% 1/15/26 419838AA5</b>									
01/15/2019	11/04/2016	4,331.11	\$4,331.11	\$4,450.22	\$-119.11	\$0.00	\$0.00	\$0.00	\$0.00
07/15/2019	11/04/2016	5,982.84	\$5,982.84	\$6,147.37	\$-164.53	\$0.00	\$0.00	\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>VR IRWIN HOME EQUI 5.420% 6/25/35</b>		<b>464126CR0</b>								
01/25/2019	06/26/2012	325.37	\$325.37	\$309.10	\$16.27	\$0.00	\$0.00	\$0.00	\$0.00	
02/25/2019	06/26/2012	296.15	\$296.15	\$281.34	\$14.81	\$0.00	\$0.00	\$0.00	\$0.00	
03/25/2019	06/26/2012	355.84	\$355.84	\$338.05	\$17.79	\$0.00	\$0.00	\$0.00	\$0.00	
04/25/2019	06/26/2012	472.67	\$472.67	\$449.04	\$23.63	\$0.00	\$0.00	\$0.00	\$0.00	
05/25/2019	06/26/2012	405.07	\$405.07	\$384.82	\$20.25	\$0.00	\$0.00	\$0.00	\$0.00	
06/25/2019	06/26/2012	344.17	\$344.17	\$326.96	\$17.21	\$0.00	\$0.00	\$0.00	\$0.00	
07/25/2019	06/26/2012	250.33	\$250.33	\$237.81	\$12.52	\$0.00	\$0.00	\$0.00	\$0.00	
08/25/2019	06/26/2012	188.03	\$188.03	\$178.63	\$9.40	\$0.00	\$0.00	\$0.00	\$0.00	
09/25/2019	06/26/2012	182.44	\$182.44	\$173.32	\$9.12	\$0.00	\$0.00	\$0.00	\$0.00	
10/25/2019	06/26/2012	216.42	\$216.42	\$205.60	\$10.82	\$0.00	\$0.00	\$0.00	\$0.00	
11/25/2019	06/26/2012	142.26	\$142.26	\$135.15	\$7.11	\$0.00	\$0.00	\$0.00	\$0.00	
12/25/2019	06/26/2012	179.33	\$179.33	\$170.36	\$8.97	\$0.00	\$0.00	\$0.00	\$0.00	
<b>JOHNSON &amp; JOHNSON 5.950% 8/15/37</b>		<b>478160AN4</b>								
12/23/2019	08/07/2018	50,000.00	\$70,875.00	\$64,263.50	\$6,611.50	\$0.00	\$0.00	\$0.00	\$0.00	
<b>LOUISIANA ST HSG COR 3.050% 12/01/38</b>		<b>54627DBV2</b>								
01/01/2019	07/22/2015	214.67	\$214.67	\$214.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	



**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>LOUISIANA ST HSG COR 3.050% 12/01/38</b>		<b>54627DBV2</b>									
02/01/2019	07/22/2015	158.10	\$158.10	\$158.10	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00
03/01/2019	07/22/2015	401.36	\$401.36	\$401.36	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00
04/01/2019	07/22/2015	117.55	\$117.55	\$117.55	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00
05/01/2019	07/22/2015	186.63	\$186.63	\$186.63	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00
05/03/2019	07/22/2015	28,548.54	\$28,391.52	\$28,548.54	\$-157.02	\$0.00	\$0.00			\$0.00	\$0.00
<b>VR MANUF &amp; TRADERS 5.629% 12/01/21</b>		<b>564759QB7</b>									
10/30/2019	12/30/2013	75,000.00	\$75,000.00	\$77,812.50	\$-2,812.50	\$0.00	\$0.00			\$0.00	\$0.00
10/30/2019	04/21/2016	50,000.00	\$50,000.00	\$48,481.50	\$1,518.50	\$953.42	\$0.00			\$0.00	\$0.00
10/30/2019	04/25/2018	25,000.00	\$25,000.00	\$25,012.50	\$-12.50	\$0.00	\$0.00			\$0.00	\$0.00
<b>MASSACHUSETTS ST EDU 4.000% 1/01/32</b>		<b>57563RMW6</b>									
01/01/2019	11/19/2015	5,000.00	\$5,000.00	\$5,051.85	\$-51.85	\$0.00	\$0.00			\$0.00	\$0.00
07/01/2019	11/19/2015	5,000.00	\$5,000.00	\$5,051.85	\$-51.85	\$0.00	\$0.00			\$0.00	\$0.00
<b>MISSOURI ST HSG DEV 2.650% 11/01/40</b>		<b>60637BCN8</b>									
02/01/2019	01/25/2018	5,000.00	\$5,000.00	\$4,945.00	\$55.00	\$0.00	\$0.00			\$0.00	\$0.00
08/01/2019	01/25/2018	5,000.00	\$5,000.00	\$4,945.00	\$55.00	\$0.00	\$0.00			\$0.00	\$0.00
12/01/2019	01/25/2018	5,000.00	\$5,000.00	\$4,945.00	\$55.00	\$0.00	\$0.00			\$0.00	\$0.00

### Long Term Transactions

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>P/P MULTISTATE LIQUI 2.660% 12/15/24</b>		<b>62547YAB1</b>								
06/15/2019	02/24/2015	60,000.00	\$60,000.00	\$60,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/15/2019	02/24/2015	1,000.00	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>NP FERRUM LLC / NP 5.927% 3/19/46</b>		<b>629400AF9</b>								
11/19/2019	09/22/2017	100,000.00	\$101,198.06	\$106,437.50	\$-5,239.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>VR NEW RESIDENTIAL 5.6978% 11/25/35</b>		<b>64829GAN9</b>								
01/25/2019	08/01/2016	344.50	\$344.50	\$368.24	\$-23.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
02/25/2019	08/01/2016	346.91	\$346.91	\$370.81	\$-23.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
03/25/2019	08/01/2016	439.61	\$439.61	\$469.90	\$-30.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
04/25/2019	08/01/2016	441.06	\$441.06	\$471.45	\$-30.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
05/25/2019	08/01/2016	441.74	\$441.74	\$472.18	\$-30.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
06/25/2019	08/01/2016	444.18	\$444.18	\$474.78	\$-30.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
07/25/2019	08/01/2016	440.05	\$440.05	\$470.37	\$-30.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08/25/2019	08/01/2016	441.64	\$441.64	\$472.07	\$-30.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
09/25/2019	08/01/2016	443.29	\$443.29	\$473.83	\$-30.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2019	08/01/2016	443.91	\$443.91	\$474.50	\$-30.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11/25/2019	08/01/2016	447.08	\$447.08	\$477.88	\$-30.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>VR NEW RESIDENTIAL 5.6978% 11/25/35</b>		<b>64829GAN9</b>									
12/25/2019	08/01/2016	447.29	\$447.29	\$478.11	\$-30.82	\$0.00	\$0.00			\$0.00	\$0.00
<b>NEW YORK CITY NY HSG 5.270% 8/01/35</b>		<b>64966TET7</b>									
04/17/2019	04/16/2018	100,000.00	\$106,000.00	\$107,185.00	\$-1,185.00	\$0.00	\$0.00			\$0.00	\$0.00
<b>PUTNAM PREMIER INCOME TR SH BEN</b>		<b>746853100</b>									
03/01/2019	02/21/2018	7,500.00	\$37,424.51	\$39,298.50	\$-1,873.99	\$0.00	\$0.00			\$0.00	\$0.00
03/04/2019	02/21/2018	4,298.00	\$21,670.24	\$22,520.66	\$-850.42	\$0.00	\$0.00			\$0.00	\$0.00
<b>PUTNAM MASTER INTER INCOME TR SH</b>		<b>746909100</b>									
02/14/2019	09/22/2015	4,118.00	\$18,419.57	\$18,778.08	\$-358.51	\$0.00	\$0.00			\$0.00	\$0.00
<b>P/P SAMMONS FINANCIA 7.000% 10/15/43</b>		<b>79588TAA8</b>									
05/10/2019	03/02/2016	50,000.00	\$60,989.50	\$56,332.00	\$4,657.50	\$0.00	\$0.00			\$0.00	\$0.00
05/10/2019	04/20/2016	25,000.00	\$30,494.75	\$29,039.00	\$1,455.75	\$0.00	\$0.00			\$0.00	\$0.00
<b>VR SEQUOIA MORTGAG 4.18217% 1/25/42</b>		<b>81744TAE7</b>									
01/25/2019	09/08/2016	1,077.63	\$1,077.63	\$1,149.70	\$-72.07	\$0.00	\$0.00			\$0.00	\$0.00
01/25/2019	06/22/2017	359.21	\$359.21	\$372.01	\$-12.80	\$0.00	\$0.00			\$0.00	\$0.00
02/25/2019	09/08/2016	98,003.81	\$98,003.81	\$104,557.81	\$-6,554.00	\$0.00	\$0.00			\$0.00	\$0.00
02/25/2019	06/22/2017	32,667.95	\$32,667.95	\$33,831.74	\$-1,163.79	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>SPIRIT AIR 2015-1 PT 4.100% 10/01/29</b>		<b>84858DAA6</b>								
04/01/2019	08/23/2017	4,938.30	\$4,938.30	\$5,209.91	\$-271.61	\$0.00	\$0.00	\$0.00	\$0.00	
10/01/2019	08/23/2017	6,584.41	\$6,584.41	\$6,946.55	\$-362.14	\$0.00	\$362.14	\$0.00	\$0.00	
<b>VENDEE MORTGAGE TRUS 8.000% 2/15/25</b>		<b>911760FR2</b>								
01/15/2019	12/07/2011	658.26	\$658.26	\$777.98	\$-119.72	\$0.00	\$0.00	\$0.00	\$0.00	
02/15/2019	12/07/2011	681.60	\$681.60	\$805.57	\$-123.97	\$0.00	\$0.00	\$0.00	\$0.00	
03/15/2019	12/07/2011	1,749.31	\$1,749.31	\$2,067.47	\$-318.16	\$0.00	\$0.00	\$0.00	\$0.00	
04/15/2019	12/07/2011	691.25	\$691.25	\$816.97	\$-125.72	\$0.00	\$0.00	\$0.00	\$0.00	
05/15/2019	12/07/2011	660.16	\$660.16	\$780.23	\$-120.07	\$0.00	\$0.00	\$0.00	\$0.00	
06/15/2019	12/07/2011	713.04	\$713.04	\$842.72	\$-129.68	\$0.00	\$0.00	\$0.00	\$0.00	
07/15/2019	12/07/2011	461.33	\$461.33	\$545.23	\$-83.90	\$0.00	\$0.00	\$0.00	\$0.00	
08/15/2019	12/07/2011	760.02	\$760.02	\$898.25	\$-138.23	\$0.00	\$0.00	\$0.00	\$0.00	
09/15/2019	12/07/2011	476.20	\$476.20	\$562.81	\$-86.61	\$0.00	\$0.00	\$0.00	\$0.00	
10/15/2019	12/07/2011	692.61	\$692.61	\$818.58	\$-125.97	\$0.00	\$0.00	\$0.00	\$0.00	
11/15/2019	12/07/2011	521.83	\$521.83	\$616.74	\$-94.91	\$0.00	\$0.00	\$0.00	\$0.00	
12/15/2019	12/07/2011	1,072.20	\$1,072.20	\$1,267.21	\$-195.01	\$0.00	\$0.00	\$0.00	\$0.00	

**Long Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>US TREASURY BOND</b>	<b>8/15/47</b>		<b>912803EZ2</b>						
07/11/2019	06/30/2018	50,000.00	\$22,133.04	\$22,031.61	\$101.43	\$0.00	\$0.00	\$0.00	\$0.00
<i>Total Long Term Gain/Loss:</i>			\$2,825,176.69	\$2,942,214.45	\$-117,037.76	\$953.42	\$362.14	\$0.00	\$0.00

A schedule of your current year sales is shown below. The following items are provided to you to assist in the preparation of your tax returns. Typically, collectibles are taxed at 28% rates, which is shown in the column titled "Portion Subject to 28% Rates (included in Net G/L)". For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses in the column titled "Portion subject to Ordinary Rates including Section 988 (included in Net G/L)".

Please note that if you have sold an asset for which the cost basis information is unknown, it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. We suggest that you consult your tax advisor.

Certain sales will be indicated with the following symbols, where applicable, see below for an explanation.

- † - Cannot take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure
- ⌘ - Sale is related to Qualified Opportunity Fund (QOF) gains or losses
- \* - Tax Cost has been adjusted for current years return of capital
- ◇ - Section 988 translation gains or losses

### Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>GENERAL MILLS INC</b>		<b>370334104</b>							
03/19/2019	04/24/2018	300.00	\$14,234.32	\$13,317.30	\$917.02	\$0.00	\$0.00	\$0.00	\$0.00
03/19/2019	04/24/2018	1,800.00	\$85,405.92	\$79,903.60	\$5,502.32	\$0.00	\$0.00	\$0.00	\$0.00
03/19/2019	04/24/2018	800.00	\$37,958.19	\$35,520.70	\$2,437.49	\$0.00	\$0.00	\$0.00	\$0.00
03/19/2019	04/24/2018	100.00	\$4,744.77	\$4,439.10	\$305.67	\$0.00	\$0.00	\$0.00	\$0.00
<b>WABTEC CORP</b>		<b>929740108</b>							
03/27/2019	01/31/2019	0.55	\$39.32	\$42.33	\$-3.01	\$0.00	\$0.00	\$0.00	\$0.00

### Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>WABTEC CORP</b>		<b>929740108</b>							
04/02/2019	01/31/2019	268.00	\$20,025.11	\$20,623.94	\$-598.83	\$0.00	\$0.00	\$0.00	\$0.00
<i>Total Short Term Gain/Loss:</i>			<i>\$162,407.63</i>	<i>\$153,846.97</i>	<i>\$8,560.66</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>

### Long Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>ASSOCIATED BANC CORP</b>		<b>045487105</b>							
09/11/2019	04/19/2005	2,915.00	\$58,266.75	\$89,783.51	\$-31,516.76	\$0.00	\$0.00	\$0.00	\$0.00
09/11/2019	04/19/2005	85.00	\$1,699.88	\$2,618.04	\$-918.16	\$0.00	\$0.00	\$0.00	\$0.00
09/11/2019	10/14/2005	2,000.00	\$39,997.20	\$59,385.95	\$-19,388.75	\$0.00	\$0.00	\$0.00	\$0.00
10/17/2019	07/06/2004	2,000.00	\$40,241.17	\$57,986.98	\$-17,745.81	\$0.00	\$0.00	\$0.00	\$0.00
10/17/2019	12/26/2007	3,000.00	\$60,361.75	\$84,459.95	\$-24,098.20	\$0.00	\$0.00	\$0.00	\$0.00
<b>CORNING INC</b>		<b>219350105</b>							
03/19/2019	10/02/2008	3,000.00	\$104,284.97	\$44,339.37	\$59,945.60	\$0.00	\$0.00	\$0.00	\$0.00
03/19/2019	09/03/2010	2,000.00	\$69,523.32	\$33,577.58	\$35,945.74	\$0.00	\$0.00	\$0.00	\$0.00
<b>ECOLAB INC</b>		<b>278865100</b>							
03/19/2019	07/02/2010	1,000.00	\$175,079.47	\$44,892.98	\$130,186.49	\$0.00	\$0.00	\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>ECOLAB INC</b>		<b>278865100</b>							
09/04/2019	02/19/2010	1,000.00	\$205,632.89	\$42,731.59	\$162,901.30	\$0.00	\$0.00	\$0.00	\$0.00
<b>EMERSON ELECTRIC CO</b>		<b>291011104</b>							
11/12/2019	05/03/2012	1,211.00	\$89,546.84	\$59,931.86	\$29,614.98	\$0.00	\$0.00	\$0.00	\$0.00
11/12/2019	05/03/2012	337.00	\$24,919.27	\$16,677.98	\$8,241.29	\$0.00	\$0.00	\$0.00	\$0.00
11/12/2019	05/03/2012	200.00	\$14,788.90	\$9,897.91	\$4,890.99	\$0.00	\$0.00	\$0.00	\$0.00
11/12/2019	05/03/2012	200.00	\$14,788.88	\$9,897.91	\$4,890.97	\$0.00	\$0.00	\$0.00	\$0.00
11/12/2019	05/03/2012	200.00	\$14,790.02	\$9,897.91	\$4,892.11	\$0.00	\$0.00	\$0.00	\$0.00
11/12/2019	05/03/2012	137.00	\$10,130.39	\$6,780.07	\$3,350.32	\$0.00	\$0.00	\$0.00	\$0.00
11/12/2019	05/03/2012	100.00	\$7,394.44	\$4,948.96	\$2,445.48	\$0.00	\$0.00	\$0.00	\$0.00
11/12/2019	05/03/2012	63.00	\$4,658.84	\$3,117.84	\$1,541.00	\$0.00	\$0.00	\$0.00	\$0.00
11/12/2019	05/03/2012	63.00	\$4,658.50	\$3,117.84	\$1,540.66	\$0.00	\$0.00	\$0.00	\$0.00
11/12/2019	05/03/2012	4.00	\$295.84	\$197.96	\$97.88	\$0.00	\$0.00	\$0.00	\$0.00
11/12/2019	03/18/2013	485.00	\$35,863.10	\$27,762.12	\$8,100.98	\$0.00	\$0.00	\$0.00	\$0.00
<b>FISERV INC</b>		<b>337738108</b>							
10/17/2019	08/06/2009	2,000.00	\$212,842.59	\$23,745.65	\$189,096.94	\$0.00	\$0.00	\$0.00	\$0.00



## Long Term Transactions

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
<b>GENERAL MILLS INC</b>		<b>370334104</b>								
10/17/2019	04/24/2018	300.00	\$15,818.67	\$13,314.27	\$2,504.40	\$0.00	\$0.00	\$0.00	\$0.00	
10/17/2019	04/24/2018	100.00	\$5,272.89	\$4,438.10	\$834.79	\$0.00	\$0.00	\$0.00	\$0.00	
10/17/2019	04/24/2018	300.00	\$15,819.66	\$13,312.80	\$2,506.86	\$0.00	\$0.00	\$0.00	\$0.00	
10/17/2019	04/24/2018	500.00	\$26,366.11	\$22,190.44	\$4,175.67	\$0.00	\$0.00	\$0.00	\$0.00	
10/17/2019	04/24/2018	100.00	\$5,272.89	\$4,438.10	\$834.79	\$0.00	\$0.00	\$0.00	\$0.00	
10/17/2019	04/24/2018	200.00	\$10,545.78	\$8,878.18	\$1,667.60	\$0.00	\$0.00	\$0.00	\$0.00	
10/17/2019	04/24/2018	400.00	\$21,091.56	\$17,754.40	\$3,337.16	\$0.00	\$0.00	\$0.00	\$0.00	
10/17/2019	04/24/2018	100.00	\$5,272.89	\$4,438.10	\$834.79	\$0.00	\$0.00	\$0.00	\$0.00	
<b>HOME DEPOT INC</b>		<b>437076102</b>								
09/04/2019	10/02/2008	1,000.00	\$221,208.67	\$25,809.79	\$195,398.88	\$0.00	\$0.00	\$0.00	\$0.00	
<b>JPMORGAN CHASE &amp; CO</b>		<b>46625H100</b>								
11/14/2019	06/18/2002	2,000.00	\$256,111.63	\$70,780.00	\$185,331.63	\$0.00	\$0.00	\$0.00	\$0.00	
11/14/2019	12/04/2003	1,000.00	\$128,055.82	\$35,360.00	\$92,695.82	\$0.00	\$0.00	\$0.00	\$0.00	
<b>MERCK &amp; CO INC NEW</b>		<b>58933Y105</b>								
11/19/2019	04/11/2002	1,000.00	\$84,353.92	\$49,094.91	\$35,259.01	\$0.00	\$0.00	\$0.00	\$0.00	
11/19/2019	06/05/2002	1,000.00	\$84,353.92	\$51,461.20	\$32,892.72	\$0.00	\$0.00	\$0.00	\$0.00	

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)		Portion Subject to 28% Rates (included in Net G/L)	
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed						
<b>MERCK &amp; CO INC NEW</b>		<b>58933Y105</b>											
11/19/2019	10/07/2003	1,000.00	\$84,353.92	\$50,089.95	\$34,263.97	\$0.00	\$0.00			\$0.00		\$0.00	
<b>MICROSOFT CORP</b>		<b>594918104</b>											
03/27/2019	07/10/2002	1,400.00	\$163,294.89	\$37,618.00	\$125,676.89	\$0.00	\$0.00			\$0.00		\$0.00	
03/27/2019	07/06/2011	600.00	\$69,983.53	\$15,720.47	\$54,263.06	\$0.00	\$0.00			\$0.00		\$0.00	
08/01/2019	07/06/2011	1,700.00	\$238,673.23	\$44,541.34	\$194,131.89	\$0.00	\$0.00			\$0.00		\$0.00	
08/01/2019	07/06/2011	300.00	\$42,119.89	\$7,860.24	\$34,259.65	\$0.00	\$0.00			\$0.00		\$0.00	
<b>PATTERSON COS INC</b>		<b>703395103</b>											
03/19/2019	06/02/2006	3,000.00	\$67,617.63	\$103,070.68	\$-35,453.05	\$0.00	\$0.00			\$0.00		\$0.00	
03/19/2019	07/18/2006	3,390.00	\$76,631.01	\$109,445.78	\$-32,814.77	\$0.00	\$0.00			\$0.00		\$0.00	
03/19/2019	07/18/2006	1,610.00	\$36,288.13	\$51,978.67	\$-15,690.54	\$0.00	\$0.00			\$0.00		\$0.00	
03/19/2019	10/04/2006	3,000.00	\$67,617.63	\$101,210.15	\$-33,592.52	\$0.00	\$0.00			\$0.00		\$0.00	
03/19/2019	10/02/2008	200.00	\$4,513.84	\$5,863.85	\$-1,350.01	\$0.00	\$0.00			\$0.00		\$0.00	
03/19/2019	10/02/2008	100.00	\$2,255.92	\$2,931.92	\$-676.00	\$0.00	\$0.00			\$0.00		\$0.00	
03/19/2019	10/02/2008	1,110.00	\$25,091.57	\$32,544.35	\$-7,452.78	\$0.00	\$0.00			\$0.00		\$0.00	
03/19/2019	10/02/2008	2,090.00	\$47,127.86	\$61,277.21	\$-14,149.35	\$0.00	\$0.00			\$0.00		\$0.00	
03/19/2019	10/02/2008	500.00	\$11,304.35	\$14,659.62	\$-3,355.27	\$0.00	\$0.00			\$0.00		\$0.00	

## Long Term Transactions

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>PRINCIPAL FINANCIAL GROUP</b>		<b>74251V102</b>									
03/19/2019	09/03/2010	2,000.00	\$105,163.48	\$50,623.38	\$54,540.10	\$0.00	\$0.00			\$0.00	\$0.00
<b>PROCTER &amp; GAMBLE CO</b>		<b>742718109</b>									
03/27/2019	01/05/2011	433.00	\$44,455.89	\$28,123.82	\$16,332.07	\$0.00	\$0.00			\$0.00	\$0.00
03/27/2019	05/04/2011	1,567.00	\$160,883.09	\$103,347.69	\$57,535.40	\$0.00	\$0.00			\$0.00	\$0.00
10/17/2019	01/05/2011	925.00	\$108,565.00	\$60,079.76	\$48,485.24	\$0.00	\$0.00			\$0.00	\$0.00
10/17/2019	01/05/2011	75.00	\$8,801.82	\$4,871.33	\$3,930.49	\$0.00	\$0.00			\$0.00	\$0.00
<b>QUALCOMM INC</b>		<b>747525103</b>									
10/17/2019	02/23/2016	100.00	\$7,897.04	\$4,819.81	\$3,077.23	\$0.00	\$0.00			\$0.00	\$0.00
10/17/2019	02/23/2016	1,900.00	\$150,039.89	\$91,576.33	\$58,463.56	\$0.00	\$0.00			\$0.00	\$0.00
<b>TCF FINANCIAL</b>		<b>872275102</b>									
03/19/2019	03/04/2003	2,000.00	\$43,598.44	\$41,375.95	\$2,222.49	\$0.00	\$0.00			\$0.00	\$0.00
03/19/2019	04/08/2003	2,000.00	\$43,598.44	\$37,079.95	\$6,518.49	\$0.00	\$0.00			\$0.00	\$0.00
03/19/2019	05/05/2003	2,000.00	\$43,598.44	\$39,450.95	\$4,147.49	\$0.00	\$0.00			\$0.00	\$0.00
03/19/2019	08/06/2009	2,401.00	\$52,363.94	\$37,576.35	\$14,787.59	\$0.00	\$0.00			\$0.00	\$0.00
03/19/2019	08/06/2009	1,599.00	\$34,856.96	\$25,024.81	\$9,832.15	\$0.00	\$0.00			\$0.00	\$0.00

**Long Term Transactions**

DESCRIPTION		CUSIP								Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
<b>TCF FINANCIAL CORP</b>		<b>872307103</b>									
08/15/2019	08/06/2009	0.50	\$18.15	\$15.40	\$2.75	\$0.00	\$0.00			\$0.00	\$0.00
<b>TARGET CORP</b>		<b>87612E106</b>									
09/04/2019	02/09/2009	100.00	\$10,691.78	\$3,284.18	\$7,407.60	\$0.00	\$0.00			\$0.00	\$0.00
09/04/2019	02/09/2009	100.00	\$10,690.29	\$3,284.18	\$7,406.11	\$0.00	\$0.00			\$0.00	\$0.00
09/04/2019	02/09/2009	800.00	\$85,539.08	\$26,273.43	\$59,265.65	\$0.00	\$0.00			\$0.00	\$0.00
<b>US BANCORP DEL NEW</b>		<b>902973304</b>									
10/17/2019	04/08/2004	3,000.00	\$164,138.90	\$79,572.00	\$84,566.90	\$0.00	\$0.00			\$0.00	\$0.00
<b>WELLS FARGO &amp; CO</b>		<b>949746101</b>									
11/12/2019	03/10/2004	1,000.00	\$53,957.29	\$29,432.48	\$24,524.81	\$0.00	\$0.00			\$0.00	\$0.00
11/12/2019	08/03/2005	3,633.00	\$196,026.82	\$111,175.82	\$84,851.00	\$0.00	\$0.00			\$0.00	\$0.00
<b>WESTERN UNION CO/THE</b>		<b>959802109</b>									
03/19/2019	09/25/2007	3,394.00	\$61,604.68	\$71,202.01	\$-9,597.33	\$0.00	\$0.00			\$0.00	\$0.00
03/19/2019	01/25/2008	706.00	\$12,814.65	\$14,717.06	\$-1,902.41	\$0.00	\$0.00			\$0.00	\$0.00
03/19/2019	01/25/2008	2,900.00	\$52,632.27	\$60,452.50	\$-7,820.23	\$0.00	\$0.00			\$0.00	\$0.00
11/12/2019	09/07/2007	3,000.00	\$80,507.53	\$58,152.36	\$22,355.17	\$0.00	\$0.00			\$0.00	\$0.00
11/12/2019	01/25/2008	1,394.00	\$37,409.17	\$29,058.89	\$8,350.28	\$0.00	\$0.00			\$0.00	\$0.00

## Long Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>WESTERN UNION CO/THE</b>		<b>959802109</b>							
11/12/2019	01/31/2011	606.00	\$16,262.52	\$12,035.16	\$4,227.36	\$0.00	\$0.00	\$0.00	\$0.00
<b>WILLIAMS COS INC</b>		<b>969457100</b>							
11/14/2019	01/31/2011	10,000.00	\$220,571.43	\$216,326.27 *	\$4,245.16	\$0.00	\$0.00	\$0.00	\$0.00
<b>MEDTRONIC PLC</b>		<b>G5960L103</b>							
10/17/2019	01/28/2015	2,000.00	\$217,442.10	\$153,900.00	\$63,542.10	\$0.00	\$0.00	\$0.00	\$0.00
<i>Total Long Term Gain/Loss:</i>			<i>\$5,030,311.91</i>	<i>\$2,988,664.35</i>	<i>\$2,041,647.56</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>

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Please note that if you have sold an asset for which the cost basis information is unknown, it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. We suggest that you consult your tax advisor.

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- † - Cannot take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure
- Ⓡ - Sale is related to Qualified Opportunity Fund (QOF) gains or losses
- \* - Tax Cost has been adjusted for current years return of capital
- ◇ - Section 988 translation gains or losses

### Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>INV BALANCE RISK COMM STR-Y 8611</b>		<b>00888Y508</b>							
02/28/2019	12/14/2018	1,315.33	\$8,641.70	\$8,470.70	\$171.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Short Term Gain/Loss:</b>			<b>\$8,641.70</b>	<b>\$8,470.70</b>	<b>\$171.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

DESCRIPTION

CUSIP

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
INV BALANCE RISK COMM STR-Y 8611			00888Y508						
02/28/2019	12/01/2015	528,506.47	\$3,472,287.49	\$5,031,469.86	\$-1,559,182.37	\$0.00	\$0.00	\$0.00	\$0.00
02/28/2019	12/13/2016	14,406.06	\$94,647.83	\$98,249.35	\$-3,601.52	\$0.00	\$0.00	\$0.00	\$0.00
02/28/2019	12/13/2017	81.15	\$533.17	\$542.91	\$-9.74	\$0.00	\$0.00	\$0.00	\$0.00
Total Long Term Gain/Loss:			\$3,567,468.49	\$5,130,262.12	\$-1,562,793.63	\$0.00	\$0.00	\$0.00	\$0.00

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180 Degrees 236 Clifton Avenue Minneapolis, MN 55403	Brittany's Place: A Safe Harbor Shelter	10/16/2019	\$30,000	\$30,000
Ain Dah Yung 1089 Portland Avenue Saint Paul, MN 55104	general operating support	10/30/2019	\$30,000	\$30,000
Amherst H. Wilder Foundation 451 Lexington Parkway North Saint Paul, MN 55104	Family Supportive Housing Services	10/16/2019	\$25,000	\$25,000
Avenues for Homeless Youth 1708 Oak Park Avenue North Minneapolis, MN 55411	general operating support	10/16/2019	\$45,000	\$45,000
Avivo 1900 Chicago Avenue Minneapolis, MN 55404	Family Residential Recovery Treatment Program	10/09/2019	\$30,000	\$30,000
Breaking Free PO Box 4366 770 University Avenue Saint Paul, MN 55104	general operating support	05/01/2019	\$50,000	\$0
Breaking Free PO Box 4366 770 University Avenue Saint Paul, MN 55104	general operating support	10/16/2019	\$50,000	\$50,000
Casa de Esperanza PO Box 40115 Saint Paul, MN 55104	general operating support	10/30/2019	\$52,500	\$52,500
Casa Myrna / EVA Center 47 Harvard Avenue, Suite 161 Allston, MA 02134	general operating support	05/15/2019	\$15,000	\$0
Catholic Charities of the Archdiocese of Saint Paul and Minneapolis 1200 Second Avenue South Minneapolis, MN 55403	general operating support	05/01/2019	\$50,000	\$0
Chesapeake Bay Foundation 6 Herndon Avenue Annapolis, MD 21403	farm land preservation and agricultural conservation initiatives and general operating support	05/15/2019	\$30,000	\$0
CLUES: Comunidades Latinas Unidas en Servicio 797 East Seventh Street Saint Paul, MN 55106	Aging Well Services	05/01/2019	\$30,000	\$0
CLUES: Comunidades Latinas Unidas en Servicio 797 East Seventh Street Saint Paul, MN 55106	Chemical Health Program	10/16/2019	\$20,000	\$20,000



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Coalition Against Trafficking in Women 121 West 27th Street, Suite 704 New York, NY 10001	general operating support	05/01/2019	\$45,000	\$0
Coalition Against Trafficking in Women 121 West 27th Street, Suite 704 New York, NY 10001	general operating support	10/16/2019	\$40,000	\$40,000
Collegeville Institute for Ecumenical and Cultural Research 2475 Ecumenical Drive PO Box 2000 Collegeville, MN 56321	general operating support	05/01/2019	\$50,000	\$0
COMPAS 475 Cleveland Avenue North, Suite 222 Saint Paul, MN 55104	general operating support	10/24/2018	\$32,500.00	\$0.00
Creative Enterprise Zone PO Box 14252 2334 University Avenue West Saint Paul, MN 55114	general operating support	06/12/2019	\$10,000	\$0
Culture Reframed 675 VFW PKWY Suite 242 Chestnut Hill, MA 02467	general operating support	05/01/2019	\$25,000	\$0
DC Central Kitchen 425 Second Street, NW Washington, DC 20001	general operating support	05/01/2019	\$20,000	\$0
DC Rape Crisis Center PO Box 42734 Washington, DC 20015-9998	general operating support	05/01/2019	\$10,000	\$0
DC Youth Orchestra Program 1120 20th Street NW, Suite 200N Washington, DC 20036	general operating support	05/15/2019	\$20,000	\$0
Division of Indian Work 1001 East Lake Street Minneapolis, MN 55407-0509	Family Violence Prevention Program	10/09/2019	\$20,000	\$20,000
Dodge Nature Center 365 Marie Avenue West West Saint Paul, MN 55118	general operating support	10/24/2018	\$30,000.00	\$0.00
Domestic Abuse Project 1121 Jackson Street NE, Suite 105 Minneapolis, MN 55413	general operating support	10/16/2019	\$50,000	\$50,000
Eagle Bluff Environmental Learning Center 28097 Goodview Drive Lanesboro, MN 55949	general operating support	10/24/2018	\$30,000.00	\$0.00
East African Healing Services 2021 East Hennepin Avenue, Suite 155 Minneapolis, MN 55413	pilot chemical dependency program for East African immigrants and refugees	09/12/2019	\$20,000	\$0

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Emma Norton Services 670 Robert Street North Saint Paul, MN 55101	general operating support	10/09/2019	\$30,000	\$30,000
Emma Norton Services 670 Robert Street North Saint Paul, MN 55101	renovations to Emma's Place	10/16/2019	\$225,000	\$0
Family Housing Fund 310 Fourth Avenue South, Suite 9000 Minneapolis, MN 55415	general operations	10/16/2019	\$50,000	\$50,000
Family Housing Fund 310 Fourth Avenue South, Suite 9000 Minneapolis, MN 55415	Regionalization Project	12/23/2019	\$15,000	\$0
Family Pathways 6413 Oak Street North Branch, MN 55056	Aging Services Program	05/01/2019	\$20,000	\$0
FamilyWise Services 3036 University Avenue SE Minneapolis, MN 55414-3342	general operating support	10/16/2019	\$45,000	\$45,000
Friends of the Mississippi River 101 East Fifth Street, Suite 2000 Saint Paul, MN 55101	general operating support	10/24/2018	\$50,000.00	\$0.00
Friends of the Saint Paul Public Library 1080 Montreal Avenue, Suite 2 Saint Paul, MN 55116	general operating support	05/15/2019	\$10,000	\$0
Girls on the Run-Chicago 1415 North Dayton Street Suite 112 Chicago, IL 60642	general operating support	05/15/2019	\$10,000	\$0
Great River Greening 251 Starkey Street, Suite 2200 Saint Paul, MN 55107	general operating support	10/24/2018	\$35,000.00	\$0.00
Greater Minneapolis Crisis Nursery 4544 Fourth Avenue South Minneapolis, MN 55419	general operating support	10/16/2019	\$40,000	\$40,000
Hamline University, Center for Global Environmental Education MS-A1760 1536 Hewitt Avenue Saint Paul, MN 55104	Rivers Institute program	11/14/2018	\$25,000.00	\$0.00
Hazelden Betty Ford Foundation PO Box 11 Center City, MN 55012	general operating support	05/01/2019	\$50,000	\$0
Hazelden Betty Ford Foundation PO Box 11 Center City, MN 55012	expansion of the Children's Program into Minnesota	05/01/2019	\$250,000	\$0

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Headwaters Foundation for Justice 2801 21st Avenue South, Ste. 132B Minneapolis, MN 55407	general operating support and regranting	05/01/2019	\$60,000	\$60,000
Highpoint Center for Printmaking 912 West Lake Street Minneapolis, MN 55408	general operating support	10/24/2018	\$30,000.00	\$0.00
Hill Museum & Manuscript Library 2835 Abbey Plaza, St. John's University PO Box 7300 Collegeville, MN 56321	general operating support	05/15/2019	\$25,000	\$0
Hope Community, Inc. 611 East Franklin Avenue Minneapolis, MN 55404	general operating support	10/16/2019	\$35,000	\$35,000
House of Ruth 5 Thomas Circle NW Washington, DC 20005	general operating support	05/01/2019	\$30,000	\$0
International Institute of Minnesota 1694 Como Avenue Saint Paul, MN 55108	Capital Campaign	05/01/2019	\$25,000	\$0
Jeremiah Program 1510 Laurel Avenue, Suite 100 Minneapolis, MN 55403	general operating support	10/16/2019	\$40,000	\$40,000
Keystone Community Services 2000 Saint Anthony Blvd Saint Paul, MN 55104	Food Shelf Program	05/01/2019	\$15,000	\$0
KidsPLAYce 20 Elliot Street Brattleboro, VT 05301	general operating support	05/15/2019	\$2,500	\$0
La Oportunidad, Inc. 2700 East Lake Street, Suite 3100 Minneapolis, MN 55406	Latino Families Breaking the Cycle of Violence and Poverty	10/16/2019	\$25,000	\$25,000
Lifetrack 709 University Avenue West Saint Paul, MN 55104	Families Together Therapeutic Preschool	10/09/2019	\$32,500	\$32,500
Loft, Inc. (The Loft Literary Center) Suite 200, Open Book 1011 Washington Avenue South Minneapolis, MN 55415	general operating support	10/24/2018	\$35,000.00	\$0.00
Lutheran Social Service of Minnesota 2485 Como Avenue Saint Paul, MN 55108	North Minneapolis Capacity Building Campaign	10/09/2019	\$200,000	\$0
Lutheran Social Service of Minnesota 2485 Como Avenue Saint Paul, MN 55108	Metro Homeless Youth Services	10/16/2019	\$30,000	\$30,000

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MacPhail Center for Music 501 South Second Street Minneapolis, MN 55401	North Minneapolis Afterschool Strings & MacPhail Northside Youth Orchestra	10/24/2018	\$30,000.00	\$0.00
Minneapolis Institute of Art 2400 Third Avenue South Minneapolis, MN 55404	general operating support	05/01/2019	\$50,000	\$0
Minnesota Center for Book Arts 1011 Washington Avenue South, Suite 100 Minneapolis, MN 55415	general operating support	10/24/2018	\$30,000.00	\$0.00
Minnesota Center for Environmental Advocacy 1919 University Avenue West, Suite 515 Saint Paul, MN 55104	general operating support	10/24/2018	\$35,000.00	\$0.00
Minnesota Coalition for Battered Women 60 East Plato Blvd, Suite 230 Saint Paul, MN 55107	Housing Capacity Project	07/10/2019	\$20,000	\$0
Minnesota Communities Caring for Children 709 University Avenue West, Suite 234 Saint Paul, MN 55104	general operating support	10/16/2019	\$30,000	\$30,000
Minnesota Council of Nonprofits 2314 University Avenue West, Suite 20 Saint Paul, MN 55114	general operating support	05/01/2019	\$50,000	\$50,000
Minnesota Council on Foundations 800 Washington Avenue, Suite 703 Minneapolis, MN 55401	membership	01/09/2019	\$12,175	\$0
Minnesota Historical Society 345 Kellogg Blvd West Saint Paul, MN 55102	general operating support	05/01/2019	\$50,000	\$0
Minnesota Land Trust 2356 University Avenue West, Suite 240 Saint Paul, MN 55114	general operating support	10/24/2018	\$37,500.00	\$0.00
Minnesota Museum of American Art 141 East Fourth Street, Suite 101 Saint Paul, MN 55101	building capacity to create access to collections and programs for diverse audiences	10/24/2018	\$30,000.00	\$0.00
Minnesota Public Radio 480 Cedar Street Saint Paul, MN 55101	general operating support	05/15/2019	\$15,000	\$0
Misericordia 6300 Ridge Avenue Chicago, IL 60660	general operating support	05/15/2019	\$25,000	\$0
Mission of Our Lady of Mercy 1140 West Jackson Blvd Chicago, IL 60607	general operating support	05/01/2019	\$25,000	\$0
Mississippi Park Connection 111 East Kellogg Blvd, Suite 105 Saint Paul, MN 55101	general operating support	10/24/2018	\$30,000.00	\$0.00

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National Center for Family Philanthropy 1101 Connecticut Avenue NW, Suite 220 Washington, DC 20036	membership	08/07/2019	\$900	\$0
Neighborhood House 179 Robie Street East Saint Paul, MN 55107	Neighborhood House Family Centers	10/16/2019	\$30,000	\$30,000
Northern Clay Center 2424 Franklin Avenue East Minneapolis, MN 55406	general operating support	10/24/2018	\$30,000.00	\$0.00
Northland Foundation 202 West Superior Street, Suite 610 Duluth MN 55802	grantmaking for domestic violence prevention in Northeastern Minnesota	10/16/2019	\$50,000	\$50,000
One World Surgery 510 Lake Cook Rd,Suite 400 Deerfield, IL 60015	Dominican Republic Capital Campaign	05/01/2019	\$50,000	\$0
Parks & Trails Council of Minnesota 275 East Fourth Street, Suite 250 Saint Paul, MN 55101	general operating support	10/24/2018	\$35,000.00	\$0.00
People Serving People Charities, Inc. 614 Third Street South Minneapolis, MN 55415	general operating support	10/16/2019	\$30,000	\$30,000
Playwrights' Center 2301 East Franklin Avenue Minneapolis, MN 55406	New Plays on Campus Educational Partnership Program	12/04/2019	\$10,000	\$0
Project for Pride in Living, Inc. 1035 East Franklin Avenue Minneapolis, MN 55404	general operating support	10/16/2019	\$75,000	\$75,000
Proof Alliance 1876 Minnehaha Avenue West Saint Paul, MN 55104	Changing Course Program	10/09/2019	\$20,000	\$20,000
Propel Nonprofits One Main Street SE, Suite 600 Minneapolis, MN 55414-1036	general operating support	05/01/2019	\$60,000	\$60,000
Prostitution Research & Education PO Box 16254 San Francisco, CA 94116-0254	general operating support	05/01/2019	\$30,000	\$0
Ramsey County Historical Society Landmark Center, Suite 323 75 West Fifth Street Saint Paul, MN 55102	general operating support	05/01/2019	\$50,000	\$0
Ramsey County Historical Society Landmark Center, Suite 323 75 West Fifth Street Saint Paul, MN 55102	Gibbs Farm Capital Project	05/15/2019	\$150,000	\$0

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Rescue Inc PO Box 593 Brattleboro, VT 05302	2019 Campaign for Rescue	05/01/2019	\$25,000	\$0
Saint Paul & Minnesota Foundation 101 Fifth Street East Saint Paul, MN 55101	general operating support and strategic initiatives for Heading Home Minnesota	01/09/2019	\$20,000	\$0
Saint Paul & Minnesota Foundation 101 Fifth Street East Saint Paul, MN 55101	regranting to selected organizations through the Wicklow Fund	05/15/2019	\$165,000	\$0
Saint Paul & Minnesota Foundation 101 Fifth Street East Saint Paul, MN 55101	Community Sharing Fund	10/16/2019	\$30,000	\$30,000
Saint Paul & Minnesota Foundation 101 Fifth Street East Saint Paul, MN 55101	general operating support for Heading Home Minnesota	12/04/2019	\$10,000	\$0
Saint Paul & Ramsey County Domestic Abuse Intervention Project 394 Dayton Avenue Saint Paul, MN 55102	Bridges to Safety Victim Service Center	10/16/2019	\$30,000	\$30,000
Saint Paul & Ramsey County Domestic Abuse Intervention Project 394 Dayton Avenue Saint Paul, MN 55102	development of a client database	10/16/2019	\$20,000	\$0
Saint Paul Conservatory of Music 1524 Summit Avenue Saint Paul, MN 55105	Music for All Program	10/24/2018	\$25,000.00	\$0.00
Saint Stephen's Human Services 2309 Nicollet Avenue Minneapolis, MN 55404	general operating support	10/16/2019	\$40,000	\$40,000
Science Museum of Minnesota 120 West Kellogg Boulevard Saint Paul, MN 55102	STEM education programming	10/24/2018	\$40,000.00	\$0.00
Solid Ground 3521 Century Avenue North White Bear Lake, MN 55110	general operating support	10/16/2019	\$40,000	\$40,000
Somali Museum of Minnesota 1516 East Lake Street, #011 Minneapolis, MN 55407	general operating support	05/01/2019	\$10,000	\$0
Textile Center of Minnesota 3000 University Avenue SE, Suite 100 Minneapolis, MN 55414	general operating support	10/24/2018	\$30,000.00	\$0.00
The Bridge for Youth, Inc. 1111 West 22nd Street Minneapolis, MN 55405	general operating support	10/16/2019	\$50,000	\$50,000

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The Conservation Fund 1655 North Fort Myer Drive, Suite 1300 Arlington, VA 22209	general operating support for work in Minnesota	10/24/2018	\$37,500.00	\$0.00
The Family Partnership 414 South Eighth Street Minneapolis, MN 55404	PRIDE Program	10/16/2019	\$45,000	\$45,000
The Link 1210 Glenwood Avenue Minneapolis, MN 55405	Passageways Emergency Shelter and Supportive Housing Program	10/16/2019	\$20,000	\$20,000
The Nature Conservancy 1101 West River Parkway, Suite 200 Minneapolis, MN 55415	Forest Conservation Program	10/24/2018	\$37,500.00	\$0.00
The Schubert Club 75 West Fifth Street, Suite 302 Saint Paul, MN 55102	Project CHEER Education Program	10/24/2018	\$20,000.00	\$0.00
The Trust for Public Land 2610 University Avenue West, Suite 300 Saint Paul, MN 55114	general operating support	10/24/2018	\$30,000.00	\$0.00
The Trustees of Reservations 200 High Street Boston, MA 02110	general operating support	05/01/2019	\$50,000	\$0
Tubman 3111 First Avenue South Minneapolis, MN 55408-9998	building community-based housing capacity	10/16/2019	\$200,000	\$0
Tubman 3111 First Avenue South Minneapolis, MN 55408-9998	general operating support	10/16/2019	\$50,000	\$50,000
Twin Cities Habitat for Humanity, Inc. 1954 University Avenue West Saint Paul, MN 55104-3426	general operating support	10/16/2019	\$70,000	\$70,000
Vermont Foodbank 33 Parker Road Barre, VT 05641	general operating support	05/01/2019	\$25,000	\$0
Walker Art Center 725 Vineland Place Minneapolis, MN 55403	creating access to collections and programs for low-income and nontraditional audiences	10/24/2018	\$30,000.00	\$0.00
Walker West Music Academy 760 Selby Avenue Saint Paul, MN 55104	general operating support	10/24/2018	\$30,000.00	\$0.00
Wayside Recovery Center 3705 Park Center Boulevard Saint Louis Park, MN 55416	general operating support	10/09/2019	\$35,000	\$35,000

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Wilderness Inquiry 808 14th Avenue SE Minneapolis, MN 55414	general operating support	05/01/2019	\$50,000	\$0
Wolf Ridge Environmental Learning Center 6282 Cranberry Road Finland, MN 55603	general operating support	10/24/2018	\$30,000.00	\$0.00
Women's Advocates 588 Grand Avenue Saint Paul, MN 55102	efforts to increase housing options for domestic violence victims facing homelessness	05/01/2019	\$175,000	\$0
Women's Advocates 588 Grand Avenue Saint Paul, MN 55102	general operating support	10/16/2019	\$30,000	\$30,000
Women's Foundation of Minnesota 105 Fifth Avenue South, Suite 300 Minneapolis, MN 55401	general operating support and regranting	05/01/2019	\$80,000	\$80,000
Women's Freedom Center PO Box 933 Brattleboro, VT 05302	general operating support	05/01/2019	\$22,500	\$0
Worcester Art Museum 55 Salisbury Street Worcester, MA 01609	general operating support	05/01/2019	\$50,000	\$0
YouthLink 41 North 12th Street Minneapolis, MN 55403	Sexual Exploitation Intervention	10/16/2019	\$25,000	\$25,000
			<b>\$5,068,075</b>	<b>\$1,670,000</b>

	5,068,075
Membership Fee	(900)
Total Cash paid for Grants	5,067,175